

RESOLUTION NO. 19- 8430

A RESOLUTION ADOPTING THE BASIC TAX RATE FOR PLUMAS COUNTY AND THE RATES FOR THE PLUMAS UNIFIED SCHOOL DISTRICT AND THE PLUMAS DISTRICT HOSPITAL BONDS FOR FISCAL YEAR 2019/20

WHEREAS, Government Code §29100 requires that the tax rates be set and approved by the Board of Supervisors.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, County of Plumas, State of California, as follows:

The ad valorem property tax rate for Plumas County is 1% of the assessed value (\$1,000.00 per \$100,000 of assessed value) for the 2019/20 year, tax year 2019, with the bond rates to be ADDED to the 1% rate as follows:

The additional tax rates for the **Plumas Unified School District Bond** for Secured Assessed Values

Measure A: 0.03170% (\$31.70 per \$100,000 of assessed value)

Measure B: 0.07787% (\$77.87 per \$100,000 of assessed value)

The additional tax rates for the **Plumas Unified School District Bond** for Unsecured Assessed Values

Measure A: 0.03033% (\$30.33 per \$100,000 of assessed value)

Measure B: 0.05229% (\$52.29 per \$100,000 of assessed value)

The additional tax rates for the **Plumas District Hospital Bond**, as calculated and approved, by resolution No. 2019.3, by the Plumas District Hospital's Board, are affixed at **0.02732%** of the Secured assessed value (\$27.32 per \$100,000 of assessed value) and 0.03455% of the Unsecured assessed value for the fiscal year 2019/20 tax year 2019.

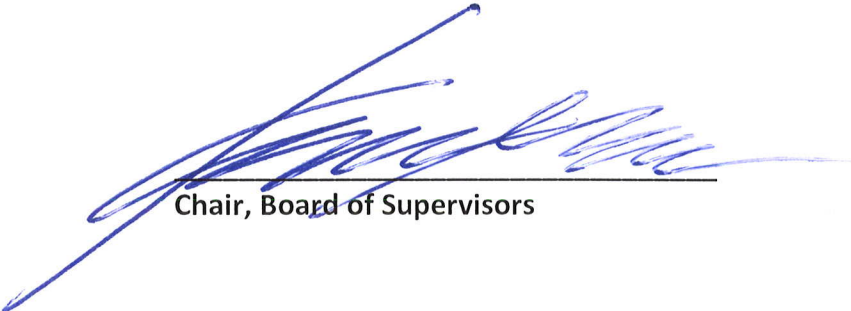
The additional tax rates for the Plumas Unified School District and Plumas District Hospital Bonds is affixed at 0.11652% (\$116.52 per \$100,000 of assessed value) of the assessed value of the Unitary/State Board Roll for the fiscal year 2019/20, tax year 2019.

The foregoing, Resolution No. 19-8430 was duly passed and adopted by the Board of Supervisors of the County of Plumas, State of California, at a regular meeting of said Board held on the 17th day of September, 2019 by the following vote:

AYES: SUPERVISORS SIMPSON, THRALL, ENGEL, GOSS

NOES: NONE

ABSENT: NONE



Chair, Board of Supervisors

ATTEST:



Clerk of the Board of Supervisors

Approved as to form:

 9/10/19

Gretchen Stuhr
Deputy Plumas County Counsel

**PLUMAS COUNTY
DEBT SERVICE**

Measure A & B School Bonds

FY 2019/20 Tax Year 2019

w/PDH Resolution 2019-3

FY 2019/20 Bond Debt Requirement	\$ 4,521,655.20	1 Reserves:	
Unitary portion of Debt Service	\$ 626,117.38	2	
Total Debt	\$ 4,521,655.20		
Total to add to Reserve	\$ 100,000.00	3	
Unitary Portion	\$ (626,117.38)		
Unsecured Portion	\$ (81,515.74)		
Total Debt for Secured	\$ 3,914,022.08		
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Total Unsecured Value	\$ 114,326,133.00	4	
Minus 13.7% Delinquent Rate	\$ (15,662,680.22)	note: historical delq rate 2004	
Unsecured Rate (Prior Year Sec Rate)	0.08262%	5 note: was FY18/19 Secured Bond Rate	
Unsecured Portion	\$ 81,515.74		
<hr/>			
Total Secured / Utility Value	\$ 3,691,526,957.00	6	
Plus HOE	\$ 28,114,881.00	7	
Minus 4% Delinquent Rate	\$ (147,661,078.28)		
Total Value to collect on	\$ 3,571,980,759.72		
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Secured Debt Service	\$ 3,914,022.08		3,181,818.21
FY 2019/20 Secured Bond Rate	0.10958%		\$ 109.58
FY19/20 w/o 2016 GO	0.03170%		\$ 31.70
FY19/20 2016 GO only	0.07787%	0.10957568%	\$ 77.87
	0.00000%		109.58

Fund 8006/3029 Bal	\$ 1,468,059.09
less MeasB Sinking Fund	\$ (937,882.40)
Subtotal	\$ 530,176.69
Add to reserve	\$ 100,000.00
Reserve End Bal	630,176.69

\$ 4,521,655.20 Needs to equal total debt requirement on Allocation of Debt Service Revenue
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**PLUMAS COUNTY
DEBT SERVICE**

***Measure A School Bond 2002, 2005 and
2016 Refunding Bonds***

FY 2019/20 Tax Year 2019

w/PDH Resolution 2019-3

FY 2019/20 Bond Debt Requirement	\$ 1,291,042.70	1
Unitary portion of Debt Service	\$ 178,771.76	2
Total Debt	\$ 1,291,042.70	
Reserve _old bond	\$ 50,000.00	3
Unitary Portion	\$ (178,771.76)	
Unsecured Portion	\$ (29,924.63)	
Total Debt for Secured	\$ 1,132,346.31	
Total Unsecured Value	\$ 114,326,133.00	4
Minus 13.7% Delinquent Rate	\$ (15,662,680.22)	
Unsecured Rate (Prior Year Sec Rate)	0.03033%	5
Unsecured Portion	\$ 29,924.63	
Total Secured / Utility Value	\$ 3,691,526,957.00	6
Plus HOE	\$ 28,114,881.00	7
Minus 4% Delinquent Rate	\$ (147,661,078.28)	
Total Value to collect on	\$ 3,571,980,759.72	
Secured Debt Service	\$ 1,132,346.31	
FY 2019/20 Secured Bond Rate	0.03170%	

Reserve Fund	
Fund 8006 Bal	\$ 442,855.51
Reserve add on	\$ 50,000.00
Use for Bond Pmt	\$ 492,855.51

*note: historical delq rate 2004
note: was FY18/19 Secured Bond Rate for Measure A*
Note: unsecured bond debt sv used for 2016GO

\$ 1,291,042.70	0.00
<i>Needs to equal total debt requirement on Allocation of Debt Service Revenue</i>	

\$ 31.70

**PLUMAS COUNTY
DEBT SERVICE**

***Measure B School Bond 2016 General
Obligation Bonds Only***

FY 2019/20 Tax Year 2019

w/PDH Resolution 2019-3

FY 2019/20 Bond Debt Requirement	\$ 3,230,612.50	1
Unitary portion of Debt Service	\$ 447,345.62	2
Total Debt	\$ 3,230,612.50	
Total add on in fund from Prior Year for Sinking Fund	\$ 50,000.00	3
Unitary Portion	\$ (447,345.62)	
Unsecured Portion	\$ (51,591.12)	
Total Debt for Secured	\$ 2,781,675.76	
Total Unsecured Value	\$ 114,326,133.00	4
Minus 13.7% Delinquent Rate	\$ (15,662,680.22)	
Unsecured Rate (Prior Year Sec Rate)	0.05229%	5
Unsecured Portion	\$ 51,591.12	
Total Secured / Utility Value	\$ 3,691,526,957.00	6
Plus HOE	\$ 28,114,881.00	7
Minus 4% Delinquent Rate	\$ (147,661,078.28)	
Total Value to collect on	\$ 3,571,980,759.72	
Secured Debt Service	\$ 2,781,675.76	
FY 2018/19 Secured Bond Rate	0.07787%	

Reserv Fund	
Fund 3029 Bal	\$ 1,025,203.58
Less Deposit to Sinking Fund	\$ (937,882.40)
Balance 6/30/19	87,321.18
Add to Sinking Fund	50,000.00
Ending Balance	137,321.18

*note: historical delq rate 2004
note: was FY17/18 secured Bond Rate for Measure B*

\$	3,230,612.50
<i>Needs to equal total debt requirement on Allocation of Debt Service Revenue</i>	

\$ 77.87

PLUMAS COUNTY**Calculation of Unitary Average Tax Rate****FY 2019/20 | Tax Year 2019**

w/ PDH Resolution 2019-3

FY 2019/20 Ad Valorem Secured	\$ 3,895,294,973.00	A
Plus Utility	\$ 571,534,716.00	B
Plus HOE	\$ 28,870,881.00	C
Total Secured, Utility, & HOE	\$ 4,495,700,570.00	D
Times the 1% Tax Rate	1.00000%	
FY 2018/19 Gross County Wide Tax (Less Unsecured)	\$ 44,957,006.00	
Divided by Secured Ad Valorem (see above 'D')	\$ 4,495,700,570.00	
Unitary Rate - Countywide Tax Divided by Secured Ad Valorem - R&T Code 98.9(b)(1)	1.00000%	
Prior Year Unitary Debt Service Rate	0.13152%	F
Countywide Secured (including HOE) Debt Service Levy 2018/19 <i>immediate prior fiscal year</i>	\$ 2,818,838.76	G
Countywide Secured (including HOE) Debt Service Levy 2017/18 <i>(second prior fiscal year)</i>	\$ 3,181,818.24	H
Percentage of Difference Between 2 Preceding Years	88.59207%	
Final Unitary Debt Service Tax Rate	0.11652%	
Current Year Unitary Value	\$ 567,566,550.00	E
Current Year Unitary Debt Service Levy	\$ 661,307.52	A1

PLUMAS COUNTY
Allocation of Debt Service Revenue
FY 2019/20 | Tax Year 2019

	<i>i</i> data input x	Debt	<i>k</i> data input y	<i>m</i> Percentage	<i>o</i> data input z/1	<i>q</i> m*o	<i>s</i> calc	<i>t</i> calc 2	
	<u>Prior Year 18/19</u> Service Revenue	<u>Debt</u>	<u>Prior Year 18/19</u> Unitary Debt Service	<u>Percentage</u>	<u>Current Year</u> Debt Requirement	<u>Current Year</u> Unitary Portion	<u>Current Year</u> Unitary Allocation	<u>Current Year</u> Debt Service Levy	
School Bond A	\$ 1,409,690.08		\$ 269,314.80	19.10%	\$ 1,291,042.70	\$ 246,647.76	27.0331%	\$ 178,771.76	
School Bond B	\$ 2,381,522.49		\$ 458,417.23	19.25%	\$ 3,230,612.50	\$ 621,857.84	67.6456%	\$ 447,345.62	626,117.38
Plumas Hospital	\$ 291,079.44		\$ 53,143.98	18.26%	\$ 254,133.90	\$ 46,398.63	5.3213%	\$ 35,190.13	
	\$ 4,082,292.01		\$ 780,876.01	-	\$ 4,775,789.10	\$ 914,904.23	100.0000%	\$ 661,307.52	
School bond A+B	\$ 3,791,212.57							from A1	

Plumas County Auditor/Controller
Bond Debt Calculation for FY19-20

Fund	Measure A 8006	Measure A 8006	Measure B 3029	Measure B 3029	Total
Due Date	2005 GO	2016 Refunding	2016 GO	2016 GO Feb19	
2/1/2020	\$ 54,206.25	\$ 41,964.30	\$ 108,287.50	\$ 496,300.00	\$ 700,758.05
8/1/2020	\$ 1,054,206.25	\$ 70,964.30	\$ 183,287.50	\$ 1,866,300.00	\$ 3,174,758.05
2/1/2021	\$ 27,956.25	\$ 41,745.35	\$ 107,537.50	\$ 468,900.00	\$ 646,139.10
					\$ -
	\$ 1,136,368.75	\$ 154,673.95	\$ 399,112.50	\$ 2,831,500.00	\$ 4,521,655.20
Total		\$ 1,291,042.70		\$ 3,230,612.50	\$ 4,521,655.20

PLUMAS HOSPITAL DISTRICT

RESOLUTION No. 2019-3

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PLUMAS HOSPITAL DISTRICT
GENERAL OBLIGATION BONDS SERIES B
PROPERTY TAX RATE 2019-2020**

NOW, THEREFORE BE IT RESOLVED that the President and Secretary of the Board of the Plumas Hospital District Board of Directors are hereby authorized and empowered to take all actions necessary or appropriate:

1. To authorize the Plumas County Tax Assessor's office to set the 2019-2020 Property Tax Rate for the Plumas District Hospital General Obligation Bond Series B at 0.0002732

PASSED AND ADOPTED this 12th day of September, 2019 by the following vote:

AYES: Director Flanigan
Director Kimmel
Director Satterfield
Director Wickman

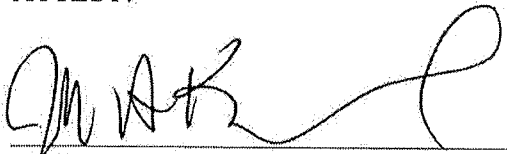
NAYES: None

ABSENT: Director Ryback



Valerie Flanigan, Board of Directors
Plumas Hospital District

ATTEST:


John Kimmel, Board of Directors
Plumas Hospital District