

Resolution No. 16- 8207

**A RESOLUTION RENEWING DELEGATION OF AUTHORITY TO TREASURER TO INVEST COUNTY FUNDS AND FUNDS OF OTHER DEPOSITORS FOR 2017 AND APPROVES, RATIFIES, AND AUTHORIZES INVESTMENT ACTIVITY FOR 2016.**

**WHEREAS**, pursuant to Sections 53607 and 27000.1 of the Government Code, the Board of Supervisors has reviewed the delegation of authority to the Plumas County Treasurer-Tax Collector to invest or reinvest the funds of the county and funds of other depositors in the county treasury; and,

**WHEREAS**, pursuant to Section 53684 of the Government Code, after determination of any excess funds of a local agency by an official responsible for such funds, which excess funds are not required for immediate use, such funds may therefore be deposited into the county treasury for the purpose of investments by the County Treasurer, pursuant to the provisions provided in Sections 53601 and 53635 of the Government Code.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors, County of Plumas as follows:

1. The Board of Supervisors has reviewed investment activity for calendar year 2016 and hereby approves, ratifies, and authorizes the Plumas County Treasurer-Tax Collector to invest or reinvest the funds of the county and other depositors in the county treasury for calendar year 2016.
2. The Plumas County Treasurer-Tax Collector is re-authorized to invest or reinvest the funds of the county and other depositors in the county treasurer for calendar year 2017.
3. Any excess funds of a county agency that have been determined not to be required for immediate use may be deposited into the county treasury for the purpose of investment by the county treasurer.

The foregoing resolution was duly passed and adopted by the Board of Supervisors of the County of Plumas, State of California, at a regular meeting of the Board held on the 9<sup>th</sup> day of August, 2016, by the following vote:

**AYES:** Supervisors ENGEL, SIMPSON, SWOFFORD, THRALL

**NOES:** Supervisors NONE

**ABSENT:** Supervisors GOSS

  
Chairperson, Board of Supervisors

**Attest:**

  
Clerk of the Board