

Resolution No. 25- 9021

A RESOLUTION RENEWING DELEGATION OF AUTHORITY TO TREASURER TO INVEST COUNTY FUNDS AND FUNDS OF OTHER DEPOSITORS FOR CALENDAR YEAR 2025.

WHEREAS, pursuant to Sections 53607 and 27000.1 of the Government Code, the Board of Supervisors has reviewed the delegation of authority to the Plumas County Treasurer-Tax Collector to invest or reinvest the funds of the county and funds of other depositors in the county treasury; and,

WHEREAS, pursuant to Section 53684 of the Government Code, after determination of any excess funds of a local agency by an official responsible for such funds, which excess funds are not required for immediate use, such funds may therefore be deposited into the county treasury for the purpose of investments by the County Treasurer, pursuant to the provisions provided in Sections 53601 and 53635 of the Government Code.

WHEREAS, after such delegation the Treasurer assumes full responsibility for those transactions until the Board revokes this authority by ordinance or does not renew the annual delegation by resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, County of Plumas as follows:

1. The Board of Supervisors hereby approves that the Plumas County Treasurer-Tax Collector is delegated the authority to invest or reinvest the funds of the county and other depositors in the county treasury for calendar year 2025.
2. Any excess funds of a county agency that have been determined not to be required for immediate use may be deposited into the county treasury pursuant to Govt Code § 53684 for the purpose of investment by the county treasurer.

The foregoing resolution was duly passed and adopted by the Board of Supervisors of the County of Plumas, State of California, at a regular meeting of the Board held on the 3rd day of June, 2025, by the following vote:

AYES: Supervisors: Engel, McGowan, Hall, Ceresola, Goss

NOES: Supervisors

ABSENT: Supervisors

Attest:

Clerk of the Board


Chairperson, Board of Supervisors

Approved as to form:


Joshua Brechtel, Attorney
County Counsel's Office