

COUNTY OF PLUMAS, CALIFORNIA



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2022**

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COUNTY OF PLUMAS
Annual Financial Report
For the Year Ended June 30, 2022

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INTRODUCTORY SECTION

- **List of Officials**

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COUNTY OF PLUMAS
List of Officials
For the Year Ended June 30, 2022

ELECTED OFFICIALS

Supervisor, District 1	Dwight Ceresola
Supervisor, District 2	Kevin Goss
Supervisor, District 3	Sherrie Thrall
Supervisor, District 4	Greg Hagwood
Supervisor, District 5	Jeff Engel
Assessor	Cindie Froggatt
Auditor/Controller	Martee Graham
Clerk/Recorder	Marcy DeMartile
District Attorney and Public Administrator	David Hollister
Sheriff/Coroner	Todd Johns
Treasurer/Tax Collector/Collections	Julie White

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner/Sealer of Weights and Measure/Animal Control	Willo Vieira
Behavioral Health	Sharon Sousa
Building	Charles White
Child Support Services	Michelle Blackford
Clerk of the Board of Supervisors	Heidi White
County Administrator, General Services	Gabriel Hydrick
County Counsel	Gretchen Stuhr
Environmental Health Director	Rob Robinette (Acting)
Facility Services	Jeremiah Moore
Fair	John Steffanic
Farm Advisor	David Lyle
Human Resources	Nancy Selvage
Information Technology	Greg Ellingson
Librarian	Lindsay Fuchs
Museum	Paul Russell
Office of Emergency Services	Todd Johns
Planning	Tracey Ferguson
Probation	Keevin Allred
Public Health/Veteran's Services	Dana Loomis
Public Works	John Mannle
Social Services and Public Guardian	Neil Caiazzo

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Plumas, California (County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan, County OPEB Plan, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

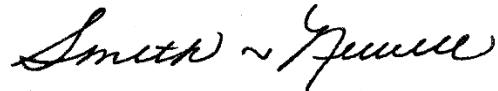
Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

To the Board of Supervisors and Grand Jury
County of Plumas
Quincy, California

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 9, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs
Yuba City, California
April 9, 2024

**Management's Discussion and Analysis
(Unaudited)**

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COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

As management of the County of Plumas, California, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information in our financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the 2021-22 fiscal year by \$80,967,011 (net position). Of this amount, (\$24,417,519) (*unrestricted net position*) may be used to meet ongoing obligations to citizens and creditors, \$56,166,153 is restricted for specific purposes (*restricted net position*), and \$49,218,377 is the net investment in capital assets.
- The County governmental funds reported combined fund balances of \$72,838,568; an increase of \$18,684,658 in comparison with the prior year.
- The County's unassigned fund balance for the General fund was \$10,834,528 or 42.8 percent of total General fund expenditures, an increase of 7.8 percent from the prior year's unassigned to expenditure ratio.
- The County's net investment in capital assets increased by \$2,113,427.
- The County's total long-term debt decreased by \$18,831,786 in comparison with the prior year due primarily to a decrease in the net pension liability of \$22,243,736 and an increase in the net OPEB liability of \$1,358,992.

PRESENTATION CHANGES FROM PREVIOUS FINANCIAL STATEMENTS TO NOTE

There were a couple of major changes in the presentation of the County's financial statements. First, there are two new major funds, Public Health and Capital Improvement, in this year's County financial statements. Second, the new lease standard was incorporated in both the capital assets section as Right-To-Use lease assets and the long-term liabilities section as leases. Finally, a special item, due to the Monterey legal settlement and the American Rescue Plan Act (ARPA funds), will complete the major changes in the presentation of the County's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components 1) **Government-Wide** financial statements, 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

° The **Statement of Net Position** presents information on all County assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

° The **Statement of Activities** presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and welfare, public assistance, education and recreation. The business-type activities of the County include airport, transit, and solid waste operations.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The component units are blended special revenue funds and include County Fair, Air Pollution, Crescent Mills Lighting, Quincy Lighting, Beckwourth CSA Sewer, Flood Control, CSA #11 Ambulance, Walker Ranch CSD, CSA #12 Plumas County Transit, and County of Plumas Public Facilities Corporation.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds (special revenue, capital project and debt service)*, *proprietary funds (enterprise and internal service)*, and *fiduciary funds (school, trial courts, special districts, County departmental agencies and accrued trust funds)*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows* of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type—special revenue, capital projects and debt service. The County segregates from the General fund a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General fund, Road, Local Revenue 2011, Social Services, Mental Health, Public Health, Capital Improvement, all of which are considered to be major funds.

Data from the other governmental funds is provided in the form of combining statements located in the Combining Nonmajor Fund Financial Statements section of this report.

Proprietary funds are maintained in two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, and transit. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

The County uses internal service funds to account for its self-insurance such as worker's compensation, unemployment, and liability insurance and OPEB. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Airport Operation and Solid Waste Planning and Operation funds are considered to be major funds of the County. The County's three internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information is presented concerning the County General fund and major special revenue funds budgetary schedules and actuarial information related to the County's retirement and retiree healthcare plans. The County adopts an annual appropriated budget for its General fund and major special revenue funds. A budgetary comparison schedule has been provided for the General fund and major special revenue funds to demonstrate compliance with this budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$80,967,011 at the close of the most recent fiscal year.

Statement of Net Position

June 30, 2022

	Governmental Activities	Business-Type Activities	Total
Current and Other Assets	\$ 99,150,003	\$ 5,440,869	\$ 104,590,872
Capital Assets	<u>55,764,534</u>	<u>5,513,124</u>	<u>61,277,658</u>
Total Assets	<u>154,914,537</u>	<u>10,953,993</u>	<u>165,868,530</u>
Deferred Outflows	9,040,846	81,489	9,122,335
Current and Other Liabilities	8,226,938	351,497	8,578,435
Long-Term Liabilities	<u>58,130,606</u>	<u>4,308,302</u>	<u>62,438,908</u>
Total Liabilities	<u>66,357,544</u>	<u>4,659,799</u>	<u>71,017,343</u>
Deferred Inflows	21,879,905	1,126,606	23,006,511
Net Investment in Capital Assets	43,705,253	5,513,124	49,218,377
Restricted	56,166,153	-	56,166,153
Unrestricted	<u>(24,153,472)</u>	<u>(264,047)</u>	<u>(24,417,519)</u>
Total Net Position	<u>\$ 75,717,934</u>	<u>\$ 5,249,077</u>	<u>\$ 80,967,011</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

Unrestricted net position represents the assets available to meet the County's ongoing obligations to citizens and creditors. The County's unrestricted net position is (\$24,417,519). A portion of the County's restricted net position, \$56,166,153 can be used to meet the County's on-going obligations but are restricted in how they are used because they have been received for a specific purpose, such as State and Federal grants and debt service.

Another significant portion of the County's net position, \$49,218,377 reflects its net investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The County's net position increased by \$32,929,898 during the current fiscal year. This increase is due to ongoing revenues exceeding ongoing expenses, the largest being the increase in restricted net position of \$16,785,239. The increase in the restricted net position represents an increase in both federal and state intergovernmental revenues over the prior year.

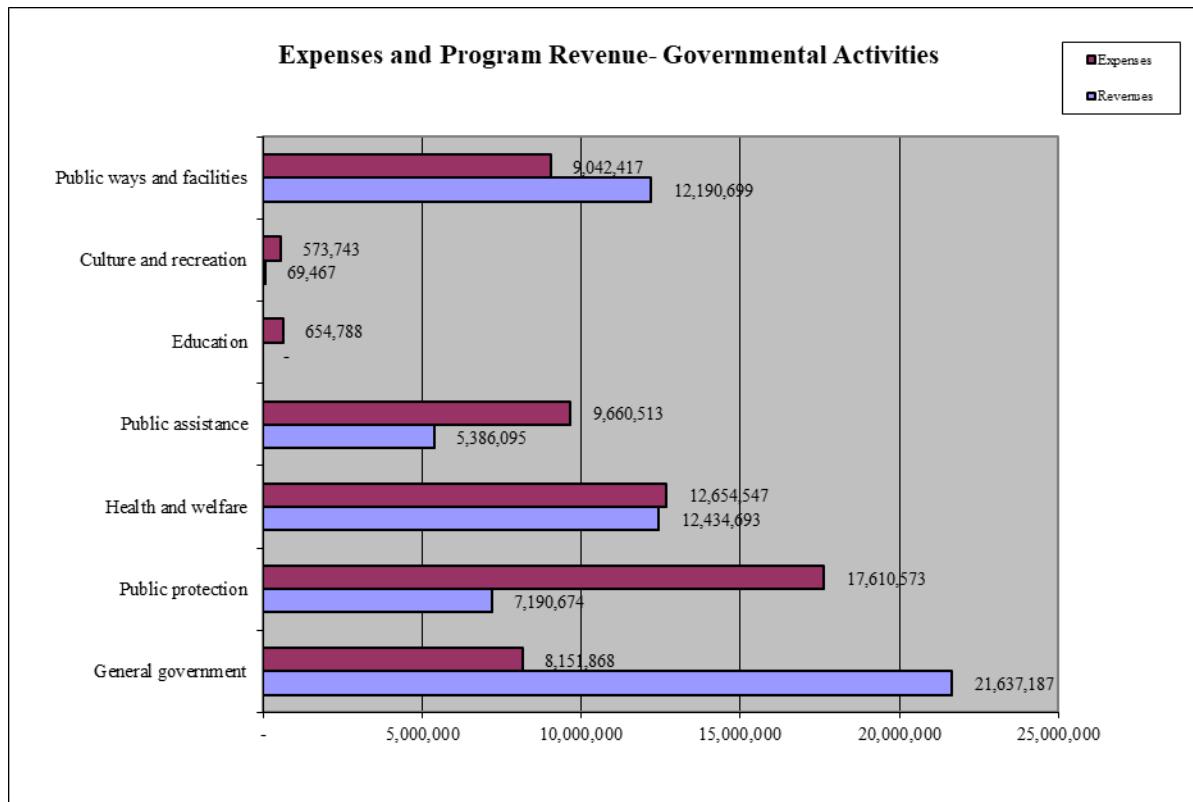
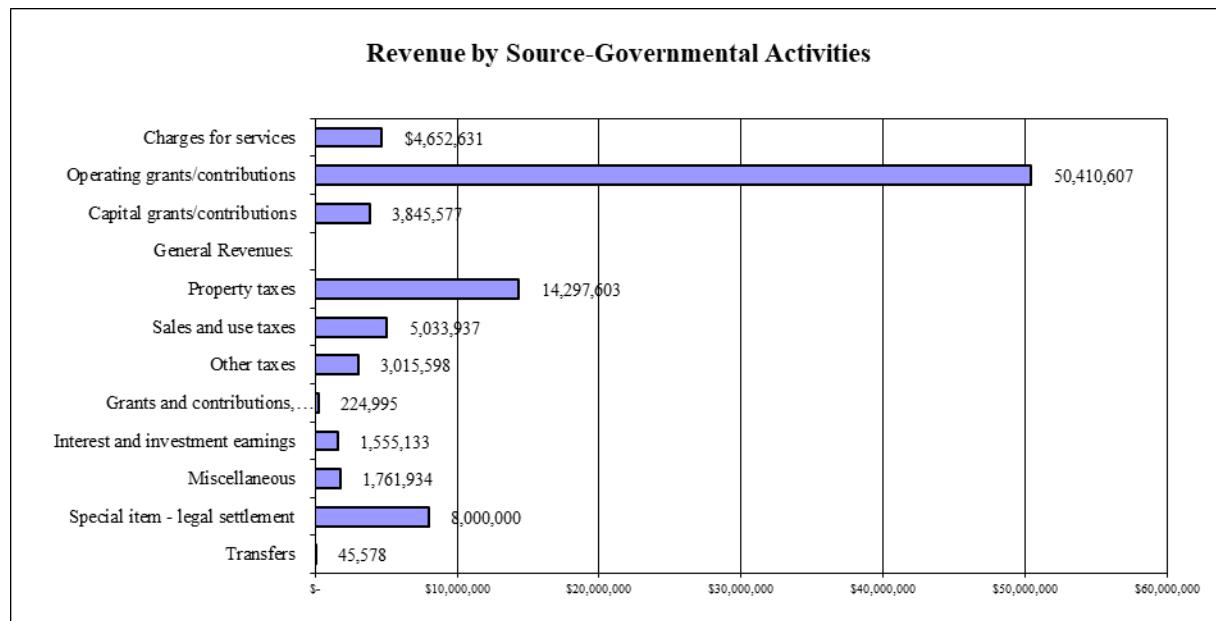
COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

The following table indicates the changes in net position for governmental and business-type activities:

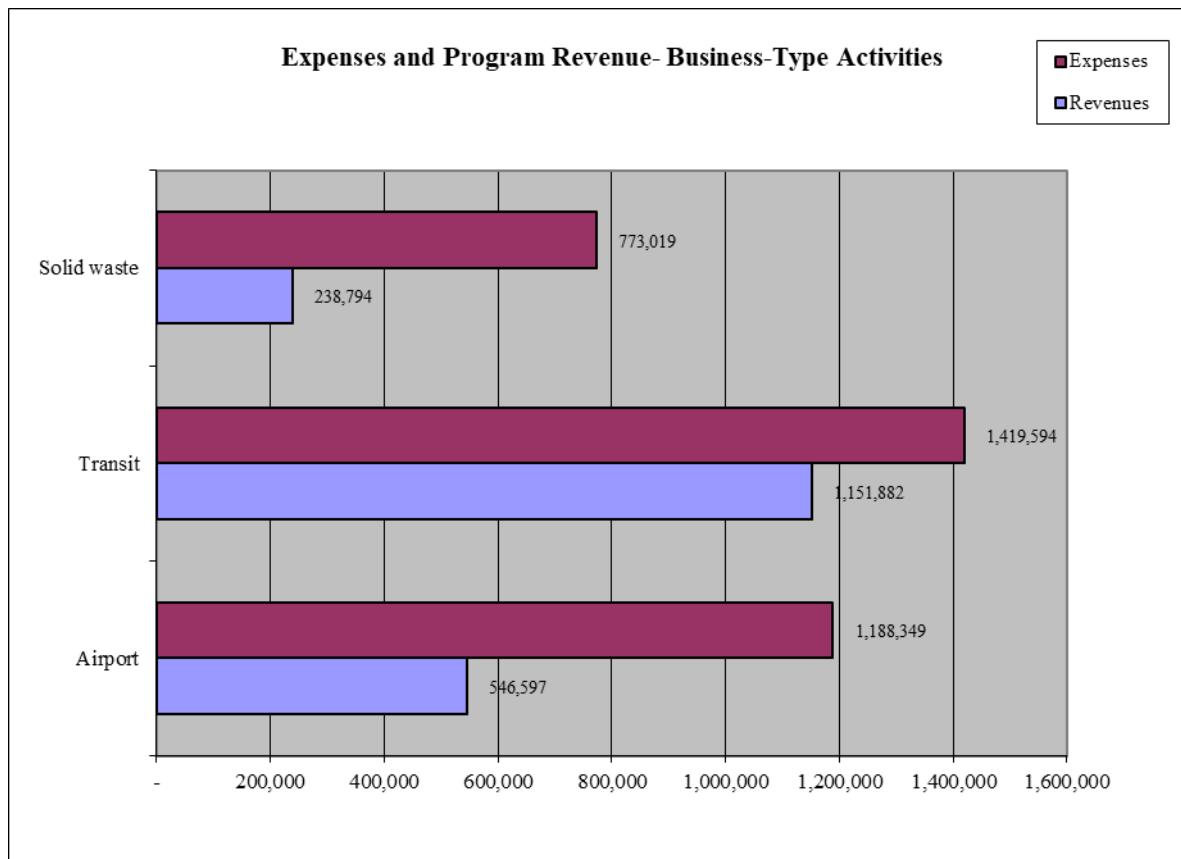
Statement of Activities
For the Year Ended June 30, 2022

	Governmental Activities	Business-Type Activities	Total
Program Revenues:			
Charges for services	\$ 4,652,631	\$ 998,729	\$ 5,651,360
Operating grants/contributions	50,410,607	839,454	51,250,061
Capital grants/contributions	3,845,577	99,090	3,944,667
General Revenues:			
Property taxes	14,297,603	-	14,297,603
Sales and use taxes	5,033,937	-	5,033,937
Other taxes	3,015,598	3,827	3,019,425
Grants and contributions, unrestricted	224,995	-	224,995
Interest and investment earnings	1,555,133	124,700	1,679,833
Miscellaneous	1,761,934	220,689	1,982,623
Special item - legal settlement	8,000,000	-	8,000,000
Transfers	45,578	(45,578)	-
Total Revenues	92,843,593	2,240,911	95,084,504
Expenses:			
General government	8,151,868	-	8,151,868
Public protection	17,610,573	-	17,610,573
Health and welfare	12,654,547	-	12,654,547
Public assistance	9,660,513	-	9,660,513
Education	654,788	-	654,788
Culture and recreation	573,743	-	573,743
Public ways and facilities	9,042,417	-	9,042,417
Interest and fiscal charges	425,195	-	425,195
Airport	-	1,188,349	1,188,349
Transit	-	1,419,594	1,419,594
Solid waste	-	773,019	773,019
Total Expenses	58,773,644	3,380,962	62,154,606
Change in Net Position	34,069,949	(1,140,051)	32,929,898
Net Position - Beginning, Restated	41,647,985	6,389,128	48,037,113
Net Position - Ending	\$ 75,717,934	\$ 5,249,077	\$ 80,967,011

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022



COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General, Special Revenue, Capital Project and Debt Service funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance in the General fund and restricted fund balance in the other governmental funds may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Net Change in Fund Balance
Governmental Funds

	FY 2021	FY 2022	Amount	Percent
Fund Balance Beginning, Restated	\$ 47,159,323	\$ 54,153,910	\$ 6,994,587	14.83%
Revenues	72,145,979	83,568,980	11,423,001	15.83%
Expenditures	(65,162,822)	(66,639,966)	(1,477,144)	2.27%
Other Financing Sources(Uses)	11,430	1,755,644	1,744,214	15259.97%
Fund Balance -Ending	<u>\$ 54,153,910</u>	<u>\$ 72,838,568</u>	<u>\$ 18,684,658</u>	<u>34.50%</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

At June, 30, 2022, the County's governmental funds reported combined fund balances of \$72,838,568, an increase of \$18,684,658 in comparison with the prior year. Of these combined fund balances, \$10,824,388 constitutes net unassigned; \$53,718,483 restricted, and \$4,114,939 assigned for special purposes, in the General and Special Revenue funds, which is available to meet the County's current and future needs. The remainder of fund balance is not available for new spending because it has been committed for future use \$2,842,228 or is in nonspendable form \$1,338,530.

The General fund is the chief operating fund of the County. At June 30, 2022, unassigned fund balance was \$10,834,528 while total fund balance was \$20,386,263. As a measure of the General fund's liquidity, it may be useful to compare both unassigned and total fund balance to total fund expenditures. Unassigned fund balance represents 42.8 percent of total General fund expenditures, while the total fund balance represents 80.5 percent of total General fund expenditures.

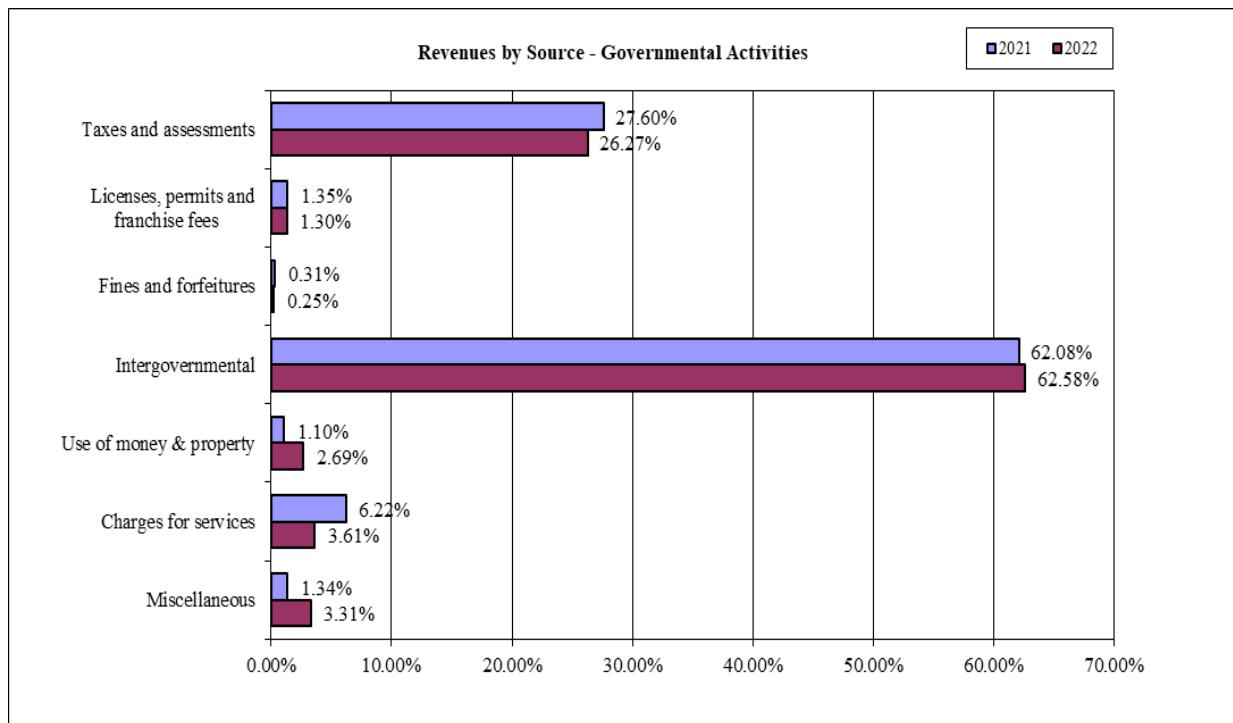
The major funds and other governmental funds' fund balances increased from \$37,591,476 to \$52,452,305. The major and other governmental funds had decreases/increases in fund balance as follows: Road increased \$728,663, Local Revenue 2011 increased \$634,094, Social Services increased \$3,667,810, Mental Health increased \$975,090, Public Health decreased \$425,058, Capital Improvement increased \$1,029,772, and other non-major governmental funds increased \$8,250,458.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

	Revenues Classified by Source					
	Governmental Funds					
	FY 2021		FY 2022		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
Revenue by Source:						
Taxes and assessments	\$ 19,914,971	27.60%	\$ 21,956,813	26.27%	\$ 2,041,842	10.25%
Licenses, permits and franchise fees	971,692	1.35%	1,089,560	1.30%	117,868	12.13%
Fines and forfeitures	226,594	0.31%	205,489	0.25%	(21,105)	-9.31%
Intergovernmental	44,786,683	62.08%	52,295,045	62.58%	7,508,362	16.76%
Use of money & property	792,661	1.10%	2,243,830	2.69%	1,451,169	183.08%
Charges for services	4,484,424	6.22%	3,015,414	3.61%	(1,469,010)	-32.76%
Miscellaneous	968,954	1.34%	2,762,829	3.31%	1,793,875	185.14%
Total	\$ 72,145,979	100.00%	\$ 83,568,980	100.00%	\$ 11,423,001	15.83%

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

The following graph shows an illustrative picture of where the County funds come from.

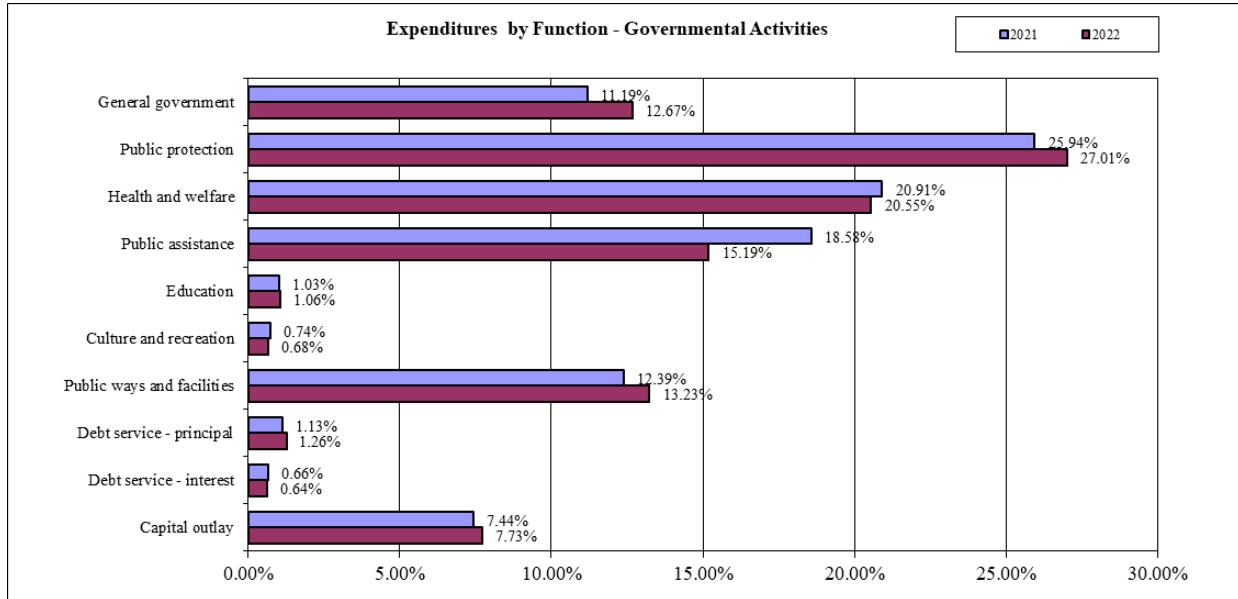


The following table presents expenditures by function compared to prior year amounts.

Expenditure by Function:	Expenditures Classified by Function Governmental Funds					
	FY 2021		FY 2022		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Change
General government	\$ 7,291,281	11.19%	\$ 8,444,418	12.67%	\$ 1,153,137	15.82%
Public protection	16,902,368	25.94%	17,996,243	27.01%	1,093,875	6.47%
Health and welfare	13,628,710	20.91%	13,693,050	20.55%	64,340	0.47%
Public assistance	12,105,849	18.58%	10,122,403	15.19%	(1,983,446)	-16.38%
Education	670,584	1.03%	703,683	1.06%	33,099	4.94%
Culture and recreation	479,064	0.74%	449,842	0.68%	(29,222)	-6.10%
Public ways and facilities	8,071,632	12.39%	8,817,244	13.23%	745,612	9.24%
Debt service - principal	735,000	1.13%	838,662	1.26%	103,662	14.10%
Debt service - interest	432,877	0.66%	425,195	0.64%	(7,682)	-1.77%
Capital outlay	4,845,457	7.44%	5,149,226	7.73%	303,769	6.27%
Total	<u>\$ 65,162,822</u>	<u>100.00%</u>	<u>\$ 66,639,966</u>	<u>100.00%</u>	<u>\$ 1,477,144</u>	<u>2.27%</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

The following graph shows an illustrative picture of how County funds were spent.



Other financing sources and uses are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)
Governmental Funds

	FY 2021	FY 2022	Increase (Decrease)	
			Amount	Percent
Transfer-In	\$ 25,373,886	\$ 25,833,928	\$ 460,042	1.81%
Transfer-Out	(25,371,517)	(25,788,350)	(416,833)	1.64%
Debt proceeds	-	1,707,943	1,707,943	-100.00%
Proceeds from sale of capital assets	9,061	2,123	(6,938)	-76.57%
Net other financing sources(uses)	<u>\$ 11,430</u>	<u>\$ 1,755,644</u>	<u>\$ 1,744,214</u>	<u>15259.97%</u>

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for airport, solid waste operations, Senior Transportation, and Plumas Transit (assets).

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

Net Change in Fund Net Position
 Enterprise Funds

	FY 2021	FY 2022	Net Change	
			Amount	Percent
Total Net Position - Beginning	\$ 5,866,148	\$ 6,389,128	\$ 522,980	8.92%
Operating revenues	1,443,086	1,219,418	(223,668)	-15.50%
Operating expenses	(2,679,123)	(3,380,962)	(701,839)	26.20%
Non-operating revenues (expenses)	1,171,561	967,981	(203,580)	-17.38%
Capital contribution	737,853	99,090	(638,763)	-86.57%
Transfers in (out)	(150,397)	(45,578)	104,819	-69.69%
Total Net Position - Ending	<u>\$ 6,389,128</u>	<u>\$ 5,249,077</u>	<u>\$ (1,140,051)</u>	<u>-17.84%</u>

Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for risk management, unemployment insurance, workers compensation, health insurance funds, liability and OPEB.

Net Change in Fund Net Position
 Internal Service Funds

	FY 2021	FY 2022	Increase (Decrease)	
			Amount	Percent
Total Net Position - Beginning	\$ 4,379,241	\$ 5,198,092	\$ 818,851	18.70%
Operating revenues	3,685,295	3,496,631	(188,664)	-5.12%
Operating expenses	(3,023,405)	(1,400,145)	1,623,260	-53.69%
Non-operating revenues (expenses)	8,933	(9,598)	(18,531)	-207.44%
Transfer in (out)	148,028	-	(148,028)	-100.00%
Total Net Position - Ending	<u>\$ 5,198,092</u>	<u>\$ 7,284,980</u>	<u>\$ 2,086,888</u>	<u>40.15%</u>

Unrestricted net position of the internal service funds at June 30, 2022 was \$7,284,980, an increase of \$2,086,888. This was largely attributable to the County's self-funded insurance funds. The County's claims paid decreased significantly over last year. Both liability and workers' comp are funded at the 80 percent or higher confidence level as recommended.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Board of Supervisors revises the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations; a budget amendment is required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

Differences between the original budget and the final amended budget are summarized in the table below:

	Budgetary Comparison			
	General Fund			
	Original Budget	Final Budget	Net Change Amount	Net Change Percent
Total Revenues	\$ 26,341,637	\$ 26,532,938	\$ 191,301	0.73%
Total Expenditures	(30,006,631)	(31,393,729)	(1,387,098)	4.62%
Other Financing Sources(Uses)	276,666	960,127	683,461	247.03%
Net other financing sources(uses)	<u>\$ (3,388,328)</u>	<u>\$ (3,900,664)</u>	<u>\$ (512,336)</u>	

Differences between the final amended budget and actual amounts are summarized in the table below:

	Budgetary Comparison			
	General Fund			
	Final Budget	Actual Amounts	Net Change Amount	Net Change Percent
Total Revenues	\$ 26,532,938	\$ 29,366,807	\$ 2,833,869	10.68%
Total Expenditures	(31,393,729)	(27,243,100)	4,150,629	-13.22%
Other Financing Sources(Uses)	<u>960,127</u>	<u>1,700,122</u>	<u>739,995</u>	77.07%
Net other financing sources(uses)	<u>\$ (3,900,664)</u>	<u>\$ 3,823,829</u>	<u>\$ 7,724,493</u>	

CAPITAL ASSETS

The County's net investment in capital assets as of June 30, 2022, amounted to \$61,277,658. This investment in a broad range of capital assets includes land, infrastructure (roads and bridges), structures and improvements, and equipment.

	Capital Assets					
	Governmental Activities		Business-Type Activities		Total	
	2021	2022	2021	2022	2021	2022
Land	\$ 2,112,930	\$ 2,079,904	\$ 620,152	\$ 658,463	\$ 2,733,082	\$ 2,738,367
Construction in Progress	15,348,990	18,938,945	38,311	-	15,387,301	18,938,945
Buildings & Improvements	36,393,011	36,691,406	1,290,807	1,294,826	37,683,818	37,986,232
Equipment	25,873,736	27,254,631	3,299,752	3,299,752	29,173,488	30,554,383
Software	1,502,683	1,533,811	15,660	15,660	1,518,343	1,549,471
Right-to-use leased assets	-	707,943	-	-	-	707,943
Infrastructure	<u>40,116,468</u>	<u>40,116,468</u>	<u>13,681,286</u>	<u>13,714,203</u>	<u>53,797,754</u>	<u>53,830,671</u>
Total	<u>121,347,818</u>	<u>127,323,108</u>	<u>18,945,968</u>	<u>18,982,904</u>	<u>140,293,786</u>	<u>146,306,012</u>
Accumulated Depreciation	<u>(69,262,312)</u>	<u>(71,558,574)</u>	<u>(12,736,524)</u>	<u>(13,469,780)</u>	<u>(81,998,836)</u>	<u>(85,028,354)</u>
Net Capital Assets	<u>\$ 52,085,506</u>	<u>\$ 55,764,534</u>	<u>\$ 6,209,444</u>	<u>\$ 5,513,124</u>	<u>\$ 58,294,950</u>	<u>\$ 61,277,658</u>

COUNTY OF PLUMAS
Management's Discussion and Analysis
June 30, 2022

DEBT ADMINISTRATION

At June 30, 2022, the County had total long-term debt outstanding of \$62,438,908 as compared to \$81,270,694 in the prior year. The loan balance decreased \$760,000, an increase of \$485,618 in closure/post-closure, an increase in compensated absences of \$677,599, increase in net pension liabilities of \$22,243,736, and decrease in net OPEB liability of \$1,358,992.

Long Term Debt

	Governmental Activities		Business-Type Activities		Total	
	2021	2022	2021	2022	2021	2022
Loans from Direct Borrowing	\$ 11,190,000	\$ 10,430,000	\$ -	\$ -	\$ 11,190,000	\$ 10,430,000
Closure/Postclosure	-	-	3,493,794	3,979,412	3,493,794	3,979,412
Compensated Absences	5,005,813	5,683,412	3,455	23,915	5,009,268	5,707,327
Loans	-	1,000,000	-	-	-	1,000,000
Leases	-	629,281	-	-	-	629,281
Net Pension Liability	59,032,178	36,984,239	460,755	264,958	59,492,933	37,249,197
Net OPEB Obligation	2,059,882	3,403,674	24,817	40,017	2,084,699	3,443,691
Total	77,287,873	58,130,606	3,982,821	4,308,302	81,270,694	62,438,908
Less Current Portion	(4,329,425)	(4,419,468)	(3,455)	(11,327)	(4,332,880)	(4,430,795)
Net Long-Term Debt	\$ 72,958,448	\$ 53,711,138	\$ 3,979,366	\$ 4,296,975	\$ 76,937,814	\$ 58,008,113

Budget Officer's Economic Factors and Next Year's Budget

In Fiscal Year 2021/22 the total County reserves remained healthy, and the County's general fund reserves were maintained at the targeted amount of \$2,000,000 per the GASB 54 policy adopted by the County Board of Supervisors in 2011. The Dixie Fire broke out July 13, 2021, Plumas County suffered catastrophic loss, devastating two towns, 551 homes and thousands of acres of wilderness land. The Dixie Fire was fully contained 104 days (about three and a half months) later, October 25, 2021. With the Dixie Fire came challenges and trying times for the County and County staffing issues that were already apparent from the Covid-19 pandemic. The current Auditor and Chief Administrator resigned in early 2022, leaving existing staff with a heavy workload. To date, the County is still recovering from the Dixie Fire and will be for years to come.

The 2022/23 budget reflected higher fund balances and one-time funds; travel has been reinstated and capital asset purchase were budgeted on need. Salary increases were reflected in several bargaining units, and one-time funds were committed to carry an 85/15 split for employee health coverage. The County had close to 50 allocated positions unfilled, recruitment was challenging due to salaries, benefits and housing being the leading issues.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor/Controller, 520 Main St. RM 205, Quincy, California 95971.

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Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF PLUMAS
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and investments	\$ 72,063,772	\$ 937,523	\$ 73,001,295
Cash with fiscal agent	9,419,527	-	9,419,527
Receivables:			
Accounts	7,186,753	122,058	7,308,811
Interest	4,748	11,221	15,969
Taxes	909,320	-	909,320
Intergovernmental	8,069,145	2,049	8,071,194
Leases	968,076	951,493	1,919,569
Internal balances	20,000	(20,000)	-
Prepaid costs	95,280	-	95,280
Inventory	413,382	164,817	578,199
Restricted cash and investments	-	3,271,708	3,271,708
Capital assets:			
Non-depreciable	21,018,849	658,463	21,677,312
Depreciable, net	34,745,685	4,854,661	39,600,346
Total capital assets	<u>55,764,534</u>	<u>5,513,124</u>	<u>61,277,658</u>
Total Assets	<u>154,914,537</u>	<u>10,953,993</u>	<u>165,868,530</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	8,258,559	72,292	8,330,851
Deferred OPEB adjustments	<u>782,287</u>	<u>9,197</u>	<u>791,484</u>
Total Deferred Outflows of Resources	<u>9,040,846</u>	<u>81,489</u>	<u>9,122,335</u>
LIABILITIES			
Accounts payable	3,050,864	339,792	3,390,656
Retention payable	115,086	-	115,086
Salaries and benefits payable	897,859	11,705	909,564
Unearned revenue	193,121	-	193,121
Accrued claims liability	3,970,008	-	3,970,008
Long-term liabilities:			
Due within one year	4,419,468	11,327	4,430,795
Due in more than one year	13,323,225	3,992,000	17,315,225
Net pension liability	36,984,239	264,958	37,249,197
Net OPEB liability	<u>3,403,674</u>	<u>40,017</u>	<u>3,443,691</u>
Total Liabilities	<u>66,357,544</u>	<u>4,659,799</u>	<u>71,017,343</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred leases receivable	968,076	951,493	1,919,569
Deferred pension adjustments	18,662,170	148,664	18,810,834
Deferred OPEB adjustments	<u>2,249,659</u>	<u>26,449</u>	<u>2,276,108</u>
Total Deferred Inflows of Resources	<u>21,879,905</u>	<u>1,126,606</u>	<u>23,006,511</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-Type Activities	Totals
NET POSITION			
Net investment in capital assets	43,705,253	5,513,124	49,218,377
Restricted for:			
General government	9,249,873	-	9,249,873
Public protection	10,227,352	-	10,227,352
Health and welfare	9,094,725	-	9,094,725
Public assistance	19,255,768	-	19,255,768
Public ways and facilities	6,190,983	-	6,190,983
Capital projects	166,720	-	166,720
Debt service	1,980,732	-	1,980,732
Unrestricted	<u>(24,153,472)</u>	<u>(264,047)</u>	<u>(24,417,519)</u>
Total Net Position	<u><u>\$ 75,717,934</u></u>	<u><u>\$ 5,249,077</u></u>	<u><u>\$ 80,967,011</u></u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs:

Governmental activities:

	Expenses	Program Revenues		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
General government	\$ 8,151,868	\$ 1,114,559	\$ 20,522,628	\$ -
Public protection	17,610,573	847,336	5,458,383	884,955
Health and welfare	12,654,547	907,738	11,526,955	-
Public assistance	9,660,513	2,426	5,383,669	-
Education	654,788	-	-	-
Culture and recreation	573,743	69,467	-	-
Public ways and facilities	9,042,417	1,711,105	7,518,972	2,960,622
Interest on long-term debt	425,195	-	-	-
Total Governmental Activities	58,773,644	4,652,631	50,410,607	3,845,577

Business-type activities:

Airport	1,188,349	417,507	30,000	99,090
Transit	1,419,594	342,428	809,454	-
Solid waste	773,019	238,794	-	-
Total Business-Type Activities	3,380,962	998,729	839,454	99,090
Total	\$ 62,154,606	\$ 5,651,360	\$ 51,250,061	\$ 3,944,667

General revenues:

Taxes:

- Property taxes
- Sales and use taxes
- Public service taxes
- Transient occupancy taxes
- Aircraft taxes
- Timber yield tax
- Franchise fees
- Tobacco settlement
- Grants and contributions, unrestricted
- Interest and investment earnings
- Miscellaneous

**Special item - legal settlement
Transfers**

Total General Revenues, Special Items and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business-Type Activities	Totals
\$ 13,485,319	\$ -	\$ 13,485,319
(10,419,899)	-	(10,419,899)
(219,854)	-	(219,854)
(4,274,418)	-	(4,274,418)
(654,788)	-	(654,788)
(504,276)	-	(504,276)
3,148,282	-	3,148,282
(425,195)	-	(425,195)
<hr/>	<hr/>	<hr/>
135,171	-	135,171
<hr/>	<hr/>	<hr/>
-	(641,752)	(641,752)
-	(267,712)	(267,712)
-	(534,225)	(534,225)
<hr/>	<hr/>	<hr/>
-	(1,443,689)	(1,443,689)
<hr/>	<hr/>	<hr/>
135,171	(1,443,689)	(1,308,518)
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14,297,603	-	14,297,603
5,033,937	-	5,033,937
384,953	-	384,953
2,045,878	-	2,045,878
13,857	-	13,857
180,585	3,827	184,412
177,526	-	177,526
212,799	-	212,799
224,995	-	224,995
1,555,133	124,700	1,679,833
1,761,934	220,689	1,982,623
8,000,000	-	8,000,000
45,578	(45,578)	-
<hr/>	<hr/>	<hr/>
33,934,778	303,638	34,238,416
<hr/>	<hr/>	<hr/>
34,069,949	(1,140,051)	32,929,898
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41,647,985	6,389,128	48,037,113
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<u>\$ 75,717,934</u>	<u>\$ 5,249,077</u>	<u>\$ 80,967,011</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF PLUMAS
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	Road	Local Revenue 2011	Social Services	Mental Health
ASSETS					
Cash and investments	\$ 17,751,171	\$ 3,491,430	\$ 1,646,750	\$ 18,719,125	\$ 7,115,682
Receivables:					
Accounts	184,707	223	-	-	348
Interest	835	3,913	-	-	-
Taxes	909,320	-	-	-	-
Intergovernmental	1,145,724	1,140,727	386,651	590,066	251,441
Leases	336,023	632,053	-	-	-
Prepaid costs	29,714	-	-	17,617	-
Inventory	-	413,382	-	-	-
Due from other funds	1,310,140	-	-	-	-
Advances to other funds	829,868	-	-	-	-
Total Assets	<u>\$ 22,497,502</u>	<u>\$ 5,681,728</u>	<u>\$ 2,033,401</u>	<u>\$ 19,326,808</u>	<u>\$ 7,367,471</u>
LIABILITIES					
Accounts payable	\$ 710,974	\$ 416,337	\$ -	\$ -	\$ 472,939
Retention payable	-	-	-	-	-
Salaries and benefits payable	490,425	101,502	-	71,040	90,381
Unearned revenue	300	-	-	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>1,201,699</u>	<u>517,839</u>	<u>-</u>	<u>71,040</u>	<u>563,320</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	573,517	359,104	91,998	110,946	61,037
Deferred lease revenue	336,023	632,053	-	-	-
Total Deferred Inflows of Resources	<u>909,540</u>	<u>991,157</u>	<u>91,998</u>	<u>110,946</u>	<u>61,037</u>
FUND BALANCES					
Nonspendable	859,582	413,382	-	17,617	-
Restricted	2,524,477	3,759,350	1,941,403	19,127,205	6,743,114
Committed	2,052,737	-	-	-	-
Assigned	4,114,939	-	-	-	-
Unassigned	10,834,528	-	-	-	-
Total Fund Balances	<u>20,386,263</u>	<u>4,172,732</u>	<u>1,941,403</u>	<u>19,144,822</u>	<u>6,743,114</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 22,497,502</u>	<u>\$ 5,681,728</u>	<u>\$ 2,033,401</u>	<u>\$ 19,326,808</u>	<u>\$ 7,367,471</u>

The notes to the basic financial statements are an integral part of this statement.

Public Health	Capital Improvement	Other Governmental Funds	Totals
\$ 1,080,637	\$ 3,211,219	\$ 17,212,297	\$ 70,228,311
-	-	1,475	186,753
-	-	-	4,748
-	-	-	909,320
1,847,532	1,747,612	959,392	8,069,145
-	-	-	968,076
3,075	-	44,874	95,280
-	-	-	413,382
-	-	594,000	1,904,140
-	-	-	829,868
<u>\$ 2,931,244</u>	<u>\$ 4,958,831</u>	<u>\$ 18,812,038</u>	<u>\$ 83,609,023</u>
\$ 81,326	\$ 969,013	\$ 400,275	\$ 3,050,864
-	115,086	-	115,086
75,042	-	69,469	897,859
-	-	192,821	193,121
-	1,894,000	10,140	1,904,140
-	-	809,868	809,868
<u>156,368</u>	<u>2,978,099</u>	<u>1,482,573</u>	<u>6,970,938</u>
1,146,044	-	488,795	2,831,441
-	-	-	968,076
<u>1,146,044</u>	<u>-</u>	<u>488,795</u>	<u>3,799,517</u>
3,075	-	44,874	1,338,530
1,625,757	1,980,732	16,016,445	53,718,483
-	-	789,491	2,842,228
-	-	-	4,114,939
-	-	(10,140)	10,824,388
<u>1,628,832</u>	<u>1,980,732</u>	<u>16,840,670</u>	<u>72,838,568</u>
<u>\$ 2,931,244</u>	<u>\$ 4,958,831</u>	<u>\$ 18,812,038</u>	<u>\$ 83,609,023</u>

COUNTY OF PLUMAS
Reconciliation of the Governmental Funds Balance
Sheet to the Government-Wide Statement of
Net Position - Governmental Activities
June 30, 2022

Total Fund Balance - Total Governmental Funds	\$ 72,838,568
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds Balance Sheet.	55,147,573
Right to use capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	616,961
Other long-term receivables related to legal settlements are not available to pay for current period expenditures and therefore are not reported the governmental funds.	7,000,000
Other long-term assets are not available to pay for current period expenditures and therefore, are reported as unavailable revenues in the governmental funds.	2,831,441
Deferred outflows of resources related to pension and OPEB are not reported in the governmental funds.	9,040,846
Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds.	(20,911,829)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Loans payable	(11,430,000)
Right-to-use leased assets	(629,281)
Compensated absences	(5,683,412)
Net pension liability	(36,984,239)
Net OPEB liability	(3,403,674)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the Statement of Net Position.	<u>7,284,980</u>
Net Position of Governmental Activities	<u><u>\$ 75,717,934</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF PLUMAS
Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	General Fund	Road	Local Revenue 2011	Social Services	Mental Health
REVENUES					
Taxes and assessments	\$21,610,327	\$ 1,427	\$ -	\$ -	\$ -
Licenses, permits, and franchises	1,003,029	83,039	- -	- -	- -
Fines and forfeitures	152,966	- -	- -	- -	- -
Intergovernmental	2,725,028	8,252,689	11,314,917	4,857,118	7,026,811
Use of money and property	(38,274)	12,706	(14,566)	(51,920)	(32,400)
Charges for services	1,500,980	589,239	- -	- -	17,520
Other revenues	509,205	49,733	- -	83,468	521
Total Revenues	27,463,261	8,988,833	11,300,351	4,888,666	7,012,452
EXPENDITURES					
Current:					
General government	6,669,611	- -	- -	- -	- -
Public protection	15,070,861	- -	- -	- -	- -
Health and welfare	642,392	- -	- -	- -	7,560,823
Public assistance	1,042,115	- -	- -	9,080,288	- -
Education	703,683	- -	- -	- -	- -
Culture and recreation	449,842	- -	- -	- -	- -
Public ways and facilities	452,261	7,608,325	- -	- -	- -
Debt service:					
Principal	18,241	- -	- -	4,223	41,906
Interest and other charges	3,444	- -	- -	180	11,770
Capital outlay	287,104	1,223,571	- -	11,741	417,458
Total Expenditures	25,339,554	8,831,896	- -	9,096,432	8,031,957
Excess of Revenues Over (Under) Expenditures	2,123,707	156,937	11,300,351	(4,207,766)	(1,019,505)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	- -	1,268	- -	- -	- -
Debt proceeds	168,600	- -	- -	11,741	417,458
Transfers in	11,177,013	655,438	- -	7,955,366	2,407,518
Transfers out	(9,645,491)	(84,980)	(10,666,257)	(91,531)	(830,381)
Total Other Financing Sources (Uses)	1,700,122	571,726	(10,666,257)	7,875,576	1,994,595
Net Change in Fund Balances	3,823,829	728,663	634,094	3,667,810	975,090
Fund Balances - Beginning	16,562,434	2,525,437	1,307,309	15,477,012	5,768,024
Prior period adjustment	- -	918,632	- -	- -	- -
Fund Balances - Beginning, Restated	16,562,434	3,444,069	1,307,309	15,477,012	5,768,024
Fund Balances - Ending	\$20,386,263	\$ 4,172,732	\$ 1,941,403	\$ 19,144,822	\$ 6,743,114

The notes to the basic financial statements are an integral part of this statement.

Public Health	Capital Improvement	Other Governmental Funds	Totals
\$ -	\$ -	\$ 345,059	\$ 21,956,813
		3,492	1,089,560
		52,523	205,489
3,709,578	1,747,612	12,661,292	52,295,045
(2,528)	1,843,884	526,928	2,243,830
585,373	-	322,302	3,015,414
14,042	-	2,105,860	2,762,829
<u>4,306,465</u>	<u>3,591,496</u>	<u>16,017,456</u>	<u>83,568,980</u>
-	-	1,774,807	8,444,418
-	-	2,925,382	17,996,243
4,788,238	-	701,597	13,693,050
-	-	-	10,122,403
-	-	-	703,683
-	-	-	449,842
-	-	756,658	8,817,244
-	760,000	14,292	838,662
-	406,196	3,605	425,195
<u>-</u>	<u>2,795,528</u>	<u>413,824</u>	<u>5,149,226</u>
<u>4,788,238</u>	<u>3,961,724</u>	<u>6,590,165</u>	<u>66,639,966</u>
(481,773)	(370,228)	9,427,291	16,929,014
-	-	855	2,123
-	1,000,000	110,144	1,707,943
349,715	400,000	2,888,878	25,833,928
(293,000)	-	(4,176,710)	(25,788,350)
<u>56,715</u>	<u>1,400,000</u>	<u>(1,176,833)</u>	<u>1,755,644</u>
<u>(425,058)</u>	<u>1,029,772</u>	<u>8,250,458</u>	<u>18,684,658</u>
2,053,890	950,960	9,508,844	54,153,910
<u>-</u>	<u>-</u>	<u>(918,632)</u>	<u>-</u>
<u>2,053,890</u>	<u>950,960</u>	<u>8,590,212</u>	<u>54,153,910</u>
<u>\$ 1,628,832</u>	<u>\$ 1,980,732</u>	<u>\$ 16,840,670</u>	<u>\$ 72,838,568</u>

COUNTY OF PLUMAS
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds \$ 18,684,658

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	5,149,226
Less current year depreciation	(2,352,135)
Contributions of capital assets	884,955
Various capital asset adjustments	(3,018)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal retirements	760,000
Right-to-use capital asset liability retirements	78,662
Proceeds from issuance of debt	(1,000,000)
Proceeds related to right-to-use capital assets	(707,943)

Some revenues reported in the Statement of Activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

Change in accounts receivable related to legal settlement	7,000,000
Change in unavailable revenue	1,354,573

Certain changes in deferred outflows and deferred inflows of resources reported in the Statement of Activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pension	(933,767)
Change in deferred inflows of resources related to pension	(18,334,762)
Change in deferred outflows of resources related to OPEB	782,287
Change in deferred inflows of resources related to OPEB	593,777

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	(677,599)
Change in net pension liability	22,047,939
Change in net OPEB liability	(1,343,792)

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

2,086,888

Change in Net Position of Governmental Activities \$ 34,069,949

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
		 	 	 	
ASSETS					
Current Assets:					
Cash and investments	\$ 514,471	\$ 90,538	\$ 332,514	\$ 937,523	\$ 1,835,461
Cash with fiscal agent	-	-	-	-	9,419,527
Receivables:					
Accounts	50,122	69,318	2,618	122,058	-
Interest	11,221	-	-	11,221	-
Intergovernmental	-	-	2,049	2,049	-
Leases	951,493	-	-	951,493	-
Inventory	164,817	-	-	164,817	-
Total Current Assets	1,692,124	159,856	337,181	2,189,161	11,254,988
Noncurrent Assets:					
Restricted cash and investments	-	3,271,708	-	3,271,708	-
Capital Assets:					
Non-depreciable	497,438	161,025	-	658,463	-
Depreciable, net	4,435,580	217,845	201,236	4,854,661	-
Total Noncurrent Assets	4,933,018	3,650,578	201,236	8,784,832	-
Total Assets	6,625,142	3,810,434	538,417	10,973,993	11,254,988
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension adjustments	25,860	-	46,432	72,292	-
Deferred OPEB adjustments	3,593	-	5,604	9,197	-
Total Deferred Outflows of Resources	29,453	-	52,036	81,489	-
LIABILITIES					
Current Liabilities:					
Accounts payable	47,780	9,973	282,039	339,792	-
Salaries and benefits payable	3,566	-	8,139	11,705	-
Compensated absences payable	2,550	-	8,777	11,327	-
Accrued claims liability	-	-	-	-	3,970,008
Total Current Liabilities	53,896	9,973	298,955	362,824	3,970,008
Noncurrent Liabilities:					
Advances from other funds	20,000	-	-	20,000	-
Compensated absences payable	5,249	-	7,339	12,588	-
Closure/post-closure liability	-	3,979,412	-	3,979,412	-
Net pension liability	86,117	-	178,841	264,958	-
Net OPEB liability	15,632	-	24,385	40,017	-
Total Noncurrent Liabilities	126,998	3,979,412	210,565	4,316,975	-
Total Liabilities	180,894	3,989,385	509,520	4,679,799	3,970,008

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
		Planning and Operation			
DEFERRED INFLOWS OF RESOURCES					
Deferred lease receivable		951,493	-	951,493	-
Deferred pension adjustments		54,752	-	93,912	148,664
Deferred OPEB adjustments		10,332	-	16,117	26,449
Total Deferred Inflows of Resources		1,016,577	-	110,029	1,126,606
NET POSITION					
Investment in capital assets		4,933,018	378,870	201,236	5,513,124
Unrestricted		524,106	(557,821)	(230,332)	(264,047)
Total Net Position		\$ 5,457,124	\$ (178,951)	\$ (29,096)	\$ 5,249,077
					\$ 7,284,980

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
		Planning and Operation			
OPERATING REVENUES					
Charges for services	\$ 417,507	\$ 238,794	\$ 342,428	\$ 998,729	\$ 2,153,802
Other revenues	201,685	19,004	-	220,689	1,342,829
Total Operating Revenues	619,192	257,798	342,428	1,219,418	3,496,631
OPERATING EXPENSES					
Salaries and benefits	145,730	-	304,331	450,061	-
Services and supplies	494,314	735,598	967,733	2,197,645	-
Claims paid/liability adjustment	-	-	-	-	1,400,145
Depreciation	548,305	37,421	147,530	733,256	-
Total Operating Expenses	1,188,349	773,019	1,419,594	3,380,962	1,400,145
Operating Income (Loss)	(569,157)	(515,221)	(1,077,166)	(2,161,544)	2,096,486
NON-OPERATING REVENUES (EXPENSES)					
Taxes	3,827	-	-	3,827	-
Intergovernmental revenue	30,000	-	809,454	839,454	-
Interest income	140,749	(13,115)	(2,934)	124,700	(9,598)
Total Non-Operating Revenues (Expenses)	174,576	(13,115)	806,520	967,981	(9,598)
Income (Loss) Before Contributions and Transfers	(394,581)	(528,336)	(270,646)	(1,193,563)	2,086,888
Capital contributions	99,090	-	-	99,090	-
Transfers in	-	-	17,736	17,736	-
Transfers out	-	(63,314)	-	(63,314)	-
Change in Net Position	(295,491)	(591,650)	(252,910)	(1,140,051)	2,086,888
Total Net Position - Beginning	5,752,615	412,699	223,814	6,389,128	5,198,092
Total Net Position - Ending	\$ 5,457,124	\$ (178,951)	\$ (29,096)	\$ 5,249,077	\$ 7,284,980

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
		Planning and Operation			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 640,212	\$ 224,855	\$ 353,300	\$ 1,218,367	\$ 3,496,631
Payments to suppliers	(527,627)	(252,386)	(894,202)	(1,674,215)	(2,248,700)
Payments to employees	(154,516)	-	(317,013)	(471,529)	-
Net Cash Provided (Used) by Operating Activities	(41,931)	(27,531)	(857,915)	(927,377)	1,247,931
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Tax revenue received	3,827	-	-	3,827	-
Intergovernmental revenue received	135,949	63,804	807,405	1,007,158	-
Transfers from other funds	-	-	17,736	17,736	-
Transfers to other funds	-	(63,314)	-	(63,314)	-
Net Cash Provided (Used) by Noncapital Financing Activities	139,776	490	825,141	965,407	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(32,916)	(4,020)	-	(36,936)	-
Capital contributions received	99,090	-	-	99,090	-
Net Cash Provided (Used) by Capital and Related Financing Activities	66,174	(4,020)	-	62,154	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	129,528	(13,115)	(2,934)	113,479	(9,598)
Net Cash Provided (Used) by Investing Activities	129,528	(13,115)	(2,934)	113,479	(9,598)
Net Increase (Decrease) in Cash and Cash Equivalents	293,547	(44,176)	(35,708)	213,663	1,238,333
Balances - Beginning	220,924	3,406,422	368,222	3,995,568	10,016,655
Balances - Ending	\$ 514,471	\$ 3,362,246	\$ 332,514	\$ 4,209,231	\$ 11,254,988

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Airport	Solid Waste Planning and Operation	Other Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (569,157)	\$ (515,221)	\$ (1,077,166)	\$ (2,161,544)	\$ 2,096,486
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	548,305	37,421	147,530	733,256	-
Decrease (increase) in:					
Accounts receivable	21,020	(32,943)	10,872	(1,051)	-
Prepaid costs	-	100	-	100	-
Inventory	(44,721)	-	-	(44,721)	-
Pension adjustments - deferred outflows	4,924	-	8,234	13,158	-
OPEB adjustments - deferred outflows	(3,593)	-	(5,604)	(9,197)	-
Increase (decrease) in:					
Accounts payable	11,408	(2,506)	73,531	82,433	-
Salaries and benefits payable	830	-	400	1,230	-
Unearned revenue	-	-	-	-	-
Compensated absences payable	6,401	-	14,059	20,460	-
Accrued claims liability	-	-	-	-	(848,555)
Closure/post-closure liability	-	485,618	-	485,618	-
Net pension liability	(72,545)	-	(123,252)	(195,797)	-
Net OPEB liability	5,937	-	9,263	15,200	-
Pension adjustments - deferred inflows	52,310	-	88,975	141,285	-
OPEB adjustments - deferred inflows	(3,050)	-	(4,757)	(7,807)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (41,931)</u>	<u>\$ (27,531)</u>	<u>\$ (857,915)</u>	<u>\$ (927,377)</u>	<u>\$ 1,247,931</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Net Position
Fiduciary Funds
June 30, 2022

	Investment Trust Funds	Custodial Funds
ASSETS		
Cash and investments	\$80,128,495	\$ 373,292
Receivables:		
Accounts	40,136	122,790
Taxes	-	2,213,376
Intergovernmental	360,774	925
Prepaid costs	2,524	-
Total Assets	80,531,929	2,710,383
LIABILITIES		
Accounts payable	373,585	-
Salaries and benefits payable	94,733	-
Total Liabilities	468,318	-
NET POSITION		
Restricted for:		
Pool participants	80,063,611	-
Individuals, organizations and other governments	-	2,710,383
Total Net Position	\$80,063,611	\$ 2,710,383

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF PLUMAS
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	Investment Trust Funds	Custodial Funds
ADDITIONS		
Contributions to investment pool	\$ 125,454,372	\$ 62,246,510
Net investment income	<u>(337,292)</u>	<u>36,663</u>
Total Additions	<u>125,117,080</u>	<u>62,283,173</u>
DEDUCTIONS		
Distributions from investment pool	121,070,507	61,836,752
Total Deductions	<u>121,070,507</u>	<u>61,836,752</u>
Total Change in Net Position	4,046,573	446,421
Net Position - Beginning	<u>76,017,038</u>	<u>2,263,962</u>
Net Position - Ending	<u>\$ 80,063,611</u>	<u>\$ 2,710,383</u>

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Component Units

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Plumas, Auditor-Controller's Office, 520 W. Main Street, Quincy, CA 95971.

Blended Component Units

County Fair - The County Fair was established by the County Board of Supervisors. The Fair Board is composed of members appointed by the County's Board of Supervisors. The County elected officials have a continuing full or partial oversight responsibility over and accountability for fiscal matters of the fair. As an integral part of the County, the County fair is reported as a nonmajor special revenue fund in the County's financial statements.

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees and all payments of these special districts. As an integral part of the County, the special districts are reported as nonmajor special revenue funds in the County's financial statements.

Air Pollution	Flood Control
Crescent Mills Lighting	CSA #11 Ambulance
Quincy Lighting	Walker Ranch CSD
Beckwourth CSA Sewer	Grizzly Ranch CSD

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

CSA #12 Plumas County Transit - The CSA #12 Plumas County Transit was established June 1, 1982 to provide transportation services for the County. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor enterprise fund in the County's financial statements.

County of Plumas Public Facilities Corporation - The Corporation was originally established in 2002 as a nonprofit public benefit corporation. The Corporation was reorganized in 2015 to refinance certificates of participation previously issued. The Corporation was created for the purpose of providing financing for public capital improvements owned and operated by the County. The Corporation is the lessor for the County's Umpqua Bank Loan and makes debt service payments on behalf of the County. The Board of Supervisors is the governing body of the Corporation and because its financial and operational relationship with the County is closely integrated, the activity and debt of the Corporation is reported in the County financial statements and the Corporation does not issue separate financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Related Organizations

Plumas County Community Development Commission - The Plumas County Community Development Commission (PCCDC) was established to operate and to govern the Housing Authority and the Community Development Commission. PCCDC is considered to be a related organization to the County of Plumas.

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSACEIA). CSACEIA is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSACEIA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSACEIA is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSACEIA's office at 75 Iron Point Circle, Suite 200, Folsom, CA 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions, and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and proprietary funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users tax and state and federal highway improvement grants.
- The Local Revenue 2011 fund is a special revenue fund used to account for revenues and expenditures related to realignment funding. Funding comes primarily from state realignment revenues.
- The Social Services fund is a special revenue fund used to account for revenues and expenditures for social welfare. Funding comes primarily from state and federal grant revenues.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- The Mental Health fund is a special revenue fund used to account for revenues and expenditures for mental health programs. Funding comes primarily from state grant revenue.
- The Public Health fund is a special revenue fund used to account for revenues and expenditures for public health programs. Funding comes primarily from federal and state grant revenue.
- The Capital Improvement fund is a debt service fund used to account for revenue and expenditures for capital improvements and related debt service payments. Funding comes primarily from federal and state grant revenue.

The County reports the following major proprietary funds:

- The Airport fund is an enterprise fund used to account for activity related to providing customers with airport facilities and services.
- The Solid Waste Planning and Operation fund is an enterprise fund used to account for activity related to providing customers with solid waste service.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance programs which provide services to other departments on a cost reimbursement basis.
- Investment Trust funds account for the external portion of the County's Investment Pool which commingles resources of legally separate local governments within the County in an investment portfolio for the benefit of all participants. These entities include school districts and other special districts governed by local boards, regional boards, and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and custodial funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide Statement of Net Position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments, including cash with fiscal agent, with a maturity of three months or less when purchased and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607, as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short-term investments are reported at amortized cost, investments in the State of California Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2022, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in fiduciary funds where there are no interest earnings requirements are assigned to the General fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the County's enterprise funds represent cash and investments held in the Solid Waste Planning and Operation fund of \$3,271,708 for closure/post-closure funding.

H. Receivables

Receivables for governmental activities consist mainly of accounts, interest, taxes, intergovernmental, and lease revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees, interest, intergovernmental, and lease revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes fuel for the Airport. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2022 are recorded as prepaid costs under both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than five years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Infrastructure assets, including bridges and roads, have been stated at estimated historical cost. Estimated historical cost for bridges was arrived at by developing a listing of all bridges constructed after 1980. Using the year constructed, width, and length of the bridges, the estimated historical cost was calculated. Estimated historical cost for roads was arrived at by developing a list of all roads located within the County. Each road was identified by type, paved/flat, paved/hillside, and graveled. The current cost assigned to each road was factored back to the year of construction using the federal-aid highway construction factors to arrive at an estimated historical cost for each road.

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	5 to 25 years
Structures and improvements	5 to 50 years
Infrastructure	30 to 50 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Plumas is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property Tax (Continued)

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Plumas apportions secured property tax revenue in accordance with the alternate method of distribution, the “Teeter Plan”, as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$481,428 at June 30, 2022. The County’s management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County’s Teeter Plan and accounted for in a custodial fund.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due from/to other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide Statement of Activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

The County's policy regarding vacation and other leave obligations is to permit employees to accumulate earned but unused vacation and other leave obligations. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature, while the proprietary funds report the liability as it is incurred. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	July 1, 2022
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items which qualify for reporting in this category. These items relate to the outflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has four types of items which qualify for reporting in this category. The first item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to the inflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position. The fourth item relates to deferred inflows from leases receivable.

R. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 87, Leases. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period. This statement enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and simplifies accounting for interest cost incurred before the end of a construction period.

Statement No. 92, Omnibus 2020. This Statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature.

Statement No. 93, Replacement of Interbank Offered Rates. The objective of this Statement is to address implications of GASB Statement No. 53 and GASB Statement No. 87 and other accounting and financial reporting implications that result from the replacement of an IBOR.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Implementation of Governmental Accounting Standards Board (GASB) Statements (Continued)

Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The requirements of this Statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.

T. Future Accounting Pronouncements

The following GASB Statements will be implemented, if applicable, in future financial statements:

Statement No. 91 “Conduit Debt Obligations” The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)

Statement No. 94 “Public-Private and Public-Public Partnerships and Availability Payment Arrangements” The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

Statement No. 96 “Subscription-Based Information Technology Arrangements” The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Restatement of Fund Balance

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net fund balance. During the current year the County reported a prior period adjustment to correct prior year intergovernmental accruals in incorrect funds.

The impact of the restatement on the fund balance of the fund financial statements as previously reported is presented below:

	Road	Other Governmental Funds
Fund Balance, June 30, 2021 as previously reported	\$ 2,525,437	\$ 9,508,844
Adjustment associated with:		
Correction of prior year intergovernmental accrual	918,632	(918,632)
Total Adjustments	<u>918,632</u>	<u>(918,632)</u>
Fund Balance, July 1, 2021 as restated	<u>\$ 3,444,069</u>	<u>\$ 8,590,212</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

B. Deficit Fund Balance/Net Position

The following non-major governmental fund had a deficit fund balance as of June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Air Pollution	\$ 10,140
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The following major enterprise fund had a deficit net position as of June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Solid Waste Planning and Operation	\$ 178,951
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The following non-major enterprise fund had deficit net position as of June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Senior Transit	\$ 147,594
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C. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2022, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all county school districts, various special districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments, with the exception of deposits with fiscal agents, are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as Investment Trust Funds which do not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$80,128,495 at June 30, 2022.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

A. Financial Statement Presentation

As of June 30, 2022, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 85,692,530
Investment trust funds	80,128,495
Custodial funds	<u>373,292</u>
Total Cash and Investments	<u><u>\$ 166,194,317</u></u>

As of June 30, 2022, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 17,433
Deposits (less outstanding checks)	<u>9,941,884</u>
Total Cash in County Pool	9,959,317
Deposits with fiscal agents	<u>9,419,527</u>
Total Cash	<u>19,378,844</u>
Investments:	
In Treasurer's Pool	<u>146,815,473</u>
Total Investments	<u>146,815,473</u>
Total Cash and Investments	<u><u>\$ 166,194,317</u></u>

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts, money market accounts and deposits with fiscal agents) was \$19,361,411 and the bank balance was \$13,806,829. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. In addition, the County had cash on hand of \$17,433.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

U.S. Treasuries
Federal Agency or United States government-sponsored enterprise obligations
Obligations of the State of California or any local agency within the State
Registered Treasury Notes or Bonds of any of the other 49 states in addition to California
Bankers' Acceptances
Repurchase Agreements
Commercial Paper
Time Certificates of Deposit
Negotiable Certificates of Deposit
Medium-Term Notes
Shares of Beneficial Interest
State of California Local Agency Investment Fund (LAIF)
Asset-Backed Securities
Supranationals
California Asset Management Program (CAMP)

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

At June 30, 2022, the County had the following recurring fair value measurements:

Investment Type	Fair Value Measurements Using			
	Fair Value	Level 1	Level 2	Level 3
Investments by Fair Value Level				
U.S. Treasuries	\$ 11,965,073	\$ 11,965,073	\$ -	\$ -
Federal Agencies	6,614,290	6,614,290	-	-
Medium -Term Notes	7,448,864	7,448,864	-	-
Negotiable Certificates of Deposit	235,327	235,327	-	-
Municipal Bonds	1,083,829	1,083,829	-	-
Supranationals	960,712	960,712	-	-
Asset-Backed Securities	<u>1,376,792</u>	<u>1,376,792</u>	-	-
Total Investments Measured at Fair Value	29,684,887	\$ 29,684,887	\$ -	\$ -
Investments in External Investment Pools				
LAIF	45,057,493			
CAMP	<u>72,073,093</u>			
Total Investments	<u>\$ 146,815,473</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2022, the County had the following investments, all of which had a maturity of 5 years or less:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
U.S. Treasuries	0.125-2.500%	\$ 1,173,280	\$ 10,791,793	\$ 11,965,073	2.24
Federal Agencies	0.250-3.750%	449,232	6,165,058	6,614,290	3.39
Medium -Term Notes	0.400-3.875%	274,418	7,174,446	7,448,864	2.70
Negotiable Certificates of Deposit	0.590-2.040%	235,327	-	235,327	0.71
Municipal Bonds	0.794-3.743%	-	1,083,829	1,083,829	2.70
Supranationals	0.125-2.500%	-	960,712	960,712	2.22
Asset-Backed Securities	0.340-3.130%	-	1,376,792	1,376,792	3.65
LAIF	Variable	45,057,493	-	45,057,493	-
CAMP	Variable	<u>72,073,093</u>	-	<u>72,073,093</u>	-
Total Investments		<u>\$119,262,843</u>	<u>\$ 27,552,630</u>	<u>\$146,815,473</u>	<u>0.56</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	% of Portfolio
U.S. Treasuries	-	-	-	8.15%
Federal Home Loan Bank	-	-	-	1.10%
Federal Home Loan Mortgage Corporation - CMO	-	-	-	0.27%
Federal Home Loan Mortgage Corporation	-	-	-	1.19%
Federal National Mortgage Association	-	-	-	1.78%
Federal National Mortgage Association - CMO	-	-	-	0.16%
Medium-Term Notes	A	AA+	Aaa	0.16%
Medium-Term Notes	A	AA	A1	0.12%
Medium-Term Notes	A	AA	Aa2	0.20%
Medium-Term Notes	A	AA-	Aa2	0.16%
Medium-Term Notes	A	AA-	Aa3	0.17%
Medium-Term Notes	A	A+	A1	0.09%
Medium-Term Notes	A	A+	A2	0.35%
Medium-Term Notes	A	A+	A3	0.10%
Medium-Term Notes	A	A	A1	0.29%
Medium-Term Notes	A	A	A2	0.58%
Medium-Term Notes	A	A-	A1	0.37%
Medium-Term Notes	A	A-	A2	0.47%
Medium-Term Notes	A	A-	A3	0.91%
Medium-Term Notes	A	BBB+	A2	0.57%
Medium-Term Notes	A	BBB+	A3	0.15%
Medium-Term Notes	A	BBB+	Baa1	0.20%
Medium-Term Notes	A	BBB	Baa2	0.19%
Negotiable Certificates of Deposit	N/A	A-1	P-1	0.16%
Municipal Bonds	N/A	A+	Aa3	0.17%
Municipal Bonds	N/A	AA	Aa2	0.22%
Municipal Bonds	N/A	AA+	NR	0.21%
Municipal Bonds	N/A	AA-	A1	0.04%
Municipal Bonds	N/A	NR	Aa3	0.06%
Municipal Bonds	N/A	NR	NR	0.04%
Supranationals	N/A	AAA	Aaa	0.65%
Asset-Backed Securities	N/A	AAA	Aaa	0.15%
Asset-Backed Securities	N/A	NR	Aaa	0.17%
Asset-Backed Securities	N/A	AAA	NR	0.62%
LAIF	N/A	Unrated	Unrated	30.69%
CAMP	N/A	Unrated	Unrated	49.09%
Total				<u>100.00%</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County's investment policy requires that all of its managed investments shall be held in the name of the County in safekeeping by a third-party bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury Securities, mutual investment funds, and external investment pools) at June 30, 2022, did not exceed five percent or more of total County investments.

D. Investment in External Investment Pools

The County of Plumas maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but it is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2022, the County's investment in LAIF valued at amortized cost was \$45,057,493 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$231.6 billion. Of that amount, 98.12 percent is invested in non-derivative financial products and 1.88 percent in structured notes and asset-backed securities.

The County of Plumas also maintains an investment in the California Asset Management Program (CAMP), a California Joint Powers Authority established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2022, was \$72,073,093, which approximates fair value. There are no restrictions on withdrawal of funds.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2022:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 17,433	\$ -	\$ 17,433
Deposits (less outstanding checks)	9,941,884	-	9,941,884
Investments	<u>66,686,978</u>	<u>80,128,495</u>	<u>146,815,473</u>
Net Position at June 30, 2022	<u><u>\$ 76,646,295</u></u>	<u><u>\$ 80,128,495</u></u>	<u><u>\$ 156,774,790</u></u>
Statement of Changes in Net Position			
Net position at July 1, 2021	\$ 55,850,331	\$ 76,486,336	\$ 132,336,667
Net changes in investments by pool participants	<u>20,795,964</u>	<u>3,642,159</u>	<u>24,438,123</u>
Net Position at June 30, 2022	<u><u>\$ 76,646,295</u></u>	<u><u>\$ 80,128,495</u></u>	<u><u>\$ 156,774,790</u></u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 4: LEASES RECEIVABLE

The County leases its facilities to private and corporate companies and aircraft users for office space, airport hangar and land leases. The lease terms are two to twenty-five years including the noncancelable period of the lease and extensions the County is reasonably certain to exercise and vary with each contract. The agreements allow for 2.5% annual increases to the lease payments on the anniversary of the agreement. During the fiscal year, the County recognized \$142,028 in lease revenue and \$24,930 in interest income related to these agreements. At June 30, 2022, the County recorded \$1,919,569 in leases receivable for these agreements. Also, the County has deferred inflows of resources associated with these leases that will be recognized as revenue over the lease terms. As of June 30, 2022, the balance of deferred inflows of resources was \$1,919,569.

A summary of leases receivable for the year ended June 30, 2022, was as follows:

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions/ Adjustments</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2022</u>
Governmental Activities				
Leases receivable:				
Buildings	\$ _____ -	\$ 1,018,471	(\$ 50,395)	\$ 968,076
Total Governmental Activities	<u>\$ _____ -</u>	<u>\$ 1,018,471</u>	<u>(\$ 50,395)</u>	<u>\$ 968,076</u>
 Business-Type Activities				
Leases receivable:				
Buildings	\$ _____ -	\$ 1,043,127	(\$ 91,634)	\$ 951,493
Total Business-Type Activities	<u>\$ _____ -</u>	<u>\$ 1,043,127</u>	<u>(\$ 91,634)</u>	<u>\$ 951,493</u>

Remaining amounts to be received associated with these leases are as follows:

<u>Year Ended June 30</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
2023	\$ 51,943	\$ 69,976	\$ 121,919
2024	56,215	73,194	129,409
2025	59,103	75,120	134,223
2026	51,557	74,564	126,121
2027	51,289	71,124	122,413
2028-2032	301,198	231,026	532,224
2033-2037	318,975	113,387	432,362
2038-2042	77,796	138,118	215,914
2043-2047	<u>-</u>	<u>104,984</u>	<u>104,984</u>
Total	<u>\$ 968,076</u>	<u>\$ 951,493</u>	<u>\$ 1,919,569</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 5: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2022, was as follows:

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Retirements/ Adjustments</u>	<u>Balance</u> <u>June 30, 2022</u>
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 2,112,930	\$ -	(\$ 33,026)	\$ 2,079,904
Construction in progress	15,348,990	3,556,929	33,026	18,938,945
Total Capital Assets, Not Being Depreciated	17,461,920	3,556,929	-	21,018,849
Capital Assets, Being Depreciated:				
Building and improvements	36,393,011	302,414	(4,019)	36,691,406
Equipment	25,873,736	1,435,767	(54,872)	27,254,631
Software	1,502,683	31,128	-	1,533,811
Right-to-use leased assets	-	707,943	-	707,943
Infrastructure	40,116,468	-	-	40,116,468
Total Capital Assets, Being Depreciated	103,885,898	2,477,252	(58,891)	106,304,259
Less Accumulated Depreciation For:				
Building and improvements	(17,616,597)	(612,512)	1,001	(18,228,108)
Equipment	(22,341,447)	(1,022,360)	54,872	(23,308,935)
Software	(1,375,118)	(16,148)	-	(1,391,266)
Right-to-use leased assets	-	(90,982)	-	(90,982)
Infrastructure	(27,929,150)	(610,133)	-	(28,539,283)
Total Accumulated Depreciation	(69,262,312)	(2,352,135)	55,873	(71,558,574)
Total Capital Assets, Being Depreciated, Net	34,623,586	125,117	(3,018)	34,745,685
Governmental Activities Capital Assets, Net	\$ 52,085,506	\$ 3,682,046	(\$ 3,018)	\$ 55,764,534

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 5: CAPITAL ASSETS (CONTINUED)

	Balance July 1, 2021	Additions	Retirements/ Transfers	Balance June 30, 2022
Business-Type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 620,152	\$ -	\$ 38,311	\$ 658,463
Construction in progress	<u>38,311</u>	<u>-</u>	<u>(38,311)</u>	<u>-</u>
Total Capital Assets, Not Being Depreciated	<u>658,463</u>	<u>-</u>	<u>-</u>	<u>658,463</u>
Capital Assets, Being Depreciated:				
Building and improvements	1,290,807	4,019	-	1,294,826
Equipment	3,299,752	-	-	3,299,752
Software	15,660	-	-	15,660
Infrastructure	<u>13,681,286</u>	<u>32,917</u>	<u>-</u>	<u>13,714,203</u>
Total Capital Assets, Being Depreciated	<u>18,287,505</u>	<u>36,936</u>	<u>-</u>	<u>18,324,441</u>
Less Accumulated Depreciation For:				
Building and improvements	(1,044,725)	(36,561)	-	(1,081,286)
Equipment	(2,391,628)	(250,385)	-	(2,642,013)
Software	(15,660)	-	-	(15,660)
Infrastructure	<u>(9,284,511)</u>	<u>(446,310)</u>	<u>-</u>	<u>(9,730,821)</u>
Total Accumulated Depreciation	<u>(12,736,524)</u>	<u>(733,256)</u>	<u>-</u>	<u>(13,469,780)</u>
Total Capital Assets, Being Depreciated, Net	<u>5,550,981</u>	<u>(696,320)</u>	<u>-</u>	<u>4,854,661</u>
Business-Type Activities				
Capital Assets, Net	<u>\$ 6,209,444</u>	<u>(\$ 696,320)</u>	<u>\$ -</u>	<u>\$ 5,513,124</u>

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 620,087
Public protection	419,528
Health and welfare	112,018
Public assistance	86,325
Education	13,405
Culture and recreation	45,181
Public ways and facilities	<u>1,055,591</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 2,352,135</u>

Depreciation expense was charged to business-type activities as follows:

Airport	\$ 548,305
Solid Waste	37,421
Transit	<u>147,530</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 733,256</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 5: CAPITAL ASSETS (CONTINUED)

Construction in Progress

Construction in progress for governmental activities relates primarily to work performed on the Gansner Park river pathway and various bridge and road projects.

NOTE 6: INTERFUND TRANSACTIONS

Due From/To Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds.

The following are due from and due to balances as of June 30, 2022:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 1,310,140	\$ -
Capital Improvement	-	1,894,000
Nonmajor governmental funds	<u>594,000</u>	<u>10,140</u>
Total	<u>\$ 1,904,140</u>	<u>\$ 1,904,140</u>

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advances to/from other funds as of June 30, 2022:

	<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>
General Fund	\$ 829,868	\$ -
Nonmajor governmental funds	-	809,868
Airport	<u>-</u>	<u>20,000</u>
Total	<u>\$ 829,868</u>	<u>\$ 829,868</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 6: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2022:

	Transfers In	Transfers Out
General Fund	\$ 11,177,013	\$ 9,645,491
Road	655,438	84,980
Local Revenue 2011	-	10,666,257
Social Services	7,955,366	91,531
Mental Health	2,407,518	830,381
Public Health	349,715	293,000
Capital Improvement	400,000	-
Nonmajor governmental funds	2,888,878	4,176,710
Solid Waste Planning and Operation	-	63,314
Nonmajor enterprise funds	<u>17,736</u>	<u>-</u>
Total	<u>\$ 25,851,664</u>	<u>\$ 25,851,664</u>

NOTE 7: UNEARNED REVENUE

At June 30, 2022, the components of unearned revenue were as follows:

	<u>Unearned</u>
General Fund	\$ 300
Payments received in advance	\$ 300
Nonmajor governmental funds	192,821
Fair revenue received in advance	192,821
Total	<u>\$ 193,121</u>

NOTE 8: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2022:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2021</u>	<u>Adjustments/ Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Loans from direct borrowings	\$ 11,190,000	\$ -	(\$ 760,000)	\$ 10,430,000	\$ 790,000
Loan	-	1,000,000	-	1,000,000	-
Lease	-	707,943	(78,662)	629,281	96,246
Compensated absences	<u>5,005,813</u>	<u>4,210,822</u>	<u>(3,533,223)</u>	<u>5,683,412</u>	<u>3,533,222</u>
Total Governmental Activities	<u>\$ 16,195,813</u>	<u>\$ 5,918,765</u>	<u>(\$ 4,371,885)</u>	<u>\$ 17,742,693</u>	<u>\$ 4,419,468</u>
Business-Type Activities					
Closure/postclosure liability	\$ 3,493,794	\$ 485,618	\$ -	\$ 3,979,412	\$ -
Compensated absences	<u>3,455</u>	<u>31,787</u>	<u>(11,327)</u>	<u>23,915</u>	<u>11,327</u>
Total Business-Type Activities	<u>\$ 3,497,249</u>	<u>\$ 517,405</u>	<u>(\$ 11,327)</u>	<u>\$ 4,003,327</u>	<u>\$ 11,327</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 8: LONG-TERM LIABILITIES (CONTINUED)

Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/post-closure liability will be liquidated by the Solid Waste Planning and Operation fund.

Individual issues of debt payable outstanding at June 30, 2022, are as follows:

Governmental Activities

Loans from Direct Borrowings:

Umpqua Bank Loan, issued June 1, 2015, in the amount of \$15,255,000 and payable in annual installments of \$640,000 to \$1,125,000, with an interest rate of 3.63% and maturity on June 1, 2033. The loan was used to refinance the certificates of participation previously used to fund the acquisition and construction of the health and human services center, a permit center, and an animal shelter, as well as finance a new jail facility. The loan is secured by the annex, jail and animal shelter

Total Loans from Direct Borrowings	<u>\$ 10,430,000</u>
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Loans:

Golden State Finance Authority, issued a loan agreement on November 1, 2019 for \$1,000,000 with an interest rate of 1.23% and a maturity on March 15, 2024. The loan was used to finance the construction of the jail.

Total Loans	<u>1,000,000</u>
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Total Governmental Activities	<u>1,000,000</u>
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Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities and landfill closure/post-closure costs which are reported in Note 9.

Governmental Activities

Year Ended
June 30

2023
2024
2025
2026
2027
2028-2032
2033
Total

<u>Loans from Direct Borrowings</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$ 790,000	\$ 378,609	\$ 1,168,609
	820,000	349,932	1,169,932
	845,000	320,166	1,165,166
	875,000	289,493	1,164,493
	910,000	257,730	1,167,730
	5,065,000	769,015	5,834,015
	<u>1,125,000</u>	<u>40,838</u>	<u>1,165,838</u>
	<u>\$ 10,430,000</u>	<u>\$ 2,405,783</u>	<u>\$ 12,835,783</u>

Year Ended
June 30

2023
2024
Total

<u>Loans</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$ -	\$ -	\$ -
	<u>1,000,000</u>	<u>22,997</u>	<u>1,022,997</u>
	<u>\$ 1,000,000</u>	<u>\$ 22,997</u>	<u>\$ 1,022,997</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 9: LEASES

The County entered into noncancelable leases with various third parties. Current lease activities include the right-to-use office space, land lease and other equipment. The County is required to make principal and interest payments through July 2033. The lease agreements have interest rates between 2% and 5% based on the borrowing rate specified in the contract. The County also paid operating expenses which are not included in the measurement of the lease liability as they are variable in nature. At June 30, 2022, the County has recognized a lease liability of \$629,281. Refer to Note 5, Capital Assets, for information related to the right-to-use assets accounted for through these leases. During the fiscal year, the County recorded \$90,982 in amortization expense and \$3,535 in interest expense for these arrangements.

Remaining principal and interest payments on leases are as follows:

Year Ended June 30	Governmental Activities		
	Principal	Interest	Total
2023	\$ 96,519	\$ 22,490	\$ 119,009
2024	95,832	19,165	114,997
2025	79,656	16,070	95,726
2026	77,854	13,343	91,197
2027	78,140	10,474	88,614
2028-2032	191,362	21,908	213,270
2033	9,918	161	10,079
Total	\$ 629,281	\$ 103,611	\$ 732,892

NOTE 10: CLOSURE/POST-CLOSURE

The County of Plumas is responsible for one operating and one closed landfill site. State and Federal laws and regulations require the County to perform certain closure and post-closure maintenance and monitoring functions at the site for thirty years after closure. GASB Statement No. 18 requires that a portion of these closure and post-closure care costs be reported as an operating expense in each year based on landfill capacity used as of each Statement of Net Position date. The \$3,979,412 reported as a closure/post-closure liability at June 30, 2022, represents the cumulative amount reported to date based on the estimates used ranging from 45 to 100 percent of total permitted site capacity filled.

The County will recognize the remaining estimated cost of closure and post-closure care of \$3,979,412 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and post-closure care costs in the future. At June 30, 2022, cash and investments of \$3,271,708 were held to fund closure costs. This deposit is held in the Solid Waste Planning and Operation enterprise fund. The County has approved a pledge of revenue to fund the post-closure costs. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 11: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$56,166,153 restricted net position, of which there is no net position restricted by enabling legislation.

NOTE 12: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds can be made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: FUND BALANCES (CONTINUED)

- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County's highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the County that can, by adoption of an ordinance, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County's intent to be used for specific purposes. The intent can be established at either the highest level of decision-making authority, or by a body (i.e., budget or finance committee) or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County's General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2022, were distributed as follows:

	General	Road	Local Revenue 2011	Social Services	Mental Health	Public Health	Capital Improvement	Nonmajor Governmental Funds	Totals
Nonspendable:									
Prepaid costs	\$ 29,714	\$ -	\$ -	\$ 17,617	\$ -	\$ 3,075	\$ -	\$ 44,874	\$ 95,280
Inventory	-	413,382	-	-	-	-	-	-	413,382
Advances to other funds	<u>829,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>829,868</u>
Subtotal	<u>859,582</u>	<u>413,382</u>	<u>-</u>	<u>17,617</u>	<u>-</u>	<u>3,075</u>	<u>-</u>	<u>44,874</u>	<u>1,338,530</u>
Restricted for:									
General government	2,524,477	-	1,941,403	-	-	-	-	4,060,539	8,526,419
Public protection	-	-	-	-	-	-	-	10,013,221	10,013,221
Health and welfare	-	-	-	-	6,743,114	1,625,757	-	9,233	8,378,104
Public assistance	-	-	-	19,127,205	-	-	-	-	19,127,205
Public ways and facilities	-	3,759,350	-	-	-	-	-	1,766,732	5,526,082
Capital projects	-	-	-	-	-	-	-	166,720	166,720
Debt services	-	-	-	-	-	-	1,980,732	-	1,980,732
Subtotal	<u>2,524,477</u>	<u>3,759,350</u>	<u>1,941,403</u>	<u>19,127,205</u>	<u>6,743,114</u>	<u>1,625,757</u>	<u>1,980,732</u>	<u>16,016,445</u>	<u>53,718,483</u>
Committed to:									
General government	2,002,856	-	-	-	-	-	-	789,491	2,792,347
Public protection	<u>49,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,881</u>
Subtotal	<u>2,052,737</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>789,491</u>	<u>2,842,228</u>
Assigned to:									
General government	178,932	-	-	-	-	-	-	-	178,932
Public protection	<u>3,936,007</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,936,007</u>
Subtotal	<u>4,114,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,114,939</u>
Unassigned									
Total	<u>\$ 20,386,263</u>	<u>\$ 4,172,732</u>	<u>\$ 1,941,403</u>	<u>\$ 19,144,822</u>	<u>\$ 6,743,114</u>	<u>\$ 1,628,832</u>	<u>\$ 1,980,732</u>	<u>\$ 16,840,670</u>	<u>\$ 72,838,568</u>

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors adopted a fund balance policy on May 17, 2011 for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety cost-sharing multiple-employer defined benefit pension plan and Miscellaneous agent multiple-employer defined benefit pension plan (Plan), administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for both the Miscellaneous and Safety Rate Tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). Classic employees are generally defined as employees who have been a member of any public retirement system who have had less than a six-month break in service. Applicable new hires to the County defined as classic employees as determined by PERS will be subject to the non-PEPRA plan. New non-classic employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new non-classic employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of those PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment	
Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety Sheriff PEPRA	Safety Sheriff officers hired on or after January 1, 2013
Closed to New Enrollment	
Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety Sheriff	Safety Sheriff officers hired before January 1, 2013
Safety County Peace Officer	Safety County peace officers hired before January 1, 2013

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. Retirement benefits are paid monthly for life. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Each Rate Tier's specific provisions and benefits in effect at June 30, 2022, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous	2.0% @ 55	50-63	1.426% to 2.418%
Miscellaneous PEPRA	2.0% @ 62	52-67	1.000% to 2.500%
Safety Sheriff	3.0% @ 55	50-55	2.400% to 3.000%
Safety County Peace Officer	2.0% @ 50	50-55	2.000% to 2.700%
Safety Sheriff PEPRA	2.7% @ 57	50-57	2.000% to 2.700%

Employees Covered

At June 30, 2022, the following employees were covered by the benefit terms for the Miscellaneous Rate Tier including independent entities (courts):

	<u>Inactive Employees Or Beneficiaries Currently Receiving Benefits</u>	<u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u>	<u>Active Employees</u>
Miscellaneous	503	406	321

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>	<u>Employer Paid Member Contribution Rates</u>
Miscellaneous	8.990%	7.250%	4.000%
Miscellaneous PEPRA	8.990%	7.250%	0.000%
Safety Sheriff	22.470%	9.000%	2.000%
Safety County Peace Officer	0.000%	9.000%	2.000%
Safety Sheriff PEPRA	13.980%	13.750%	0.000%

For the year ended June 30, 2022, the contributions recognized as part of pension expense for the Plan were as follows:

	<u>Contributions-Employer</u>	<u>Contributions-Employee (Paid by Employer)</u>
Miscellaneous	\$ 4,876,081	\$ -
Safety	1,566,107	-

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Investment Rate of Return	7.15%
Inflation	2.50%
Salary Increase	Varies by entry-age and service
Mortality Rate Table	Derived using CalPERS' membership data for all funds
Post-Retirement Benefit Increase	The lesser of contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90 percent of scale MP 2016. For more details on this table, please refer to the December 2017 Experience Study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Long-Term Expected Rate of Return (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	Assumed Asset Allocation	Real Return Years 1-10(a)	Real Return Years 11+(b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	<u>1.0%</u>	0.00%	-0.92%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2022, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan, including independent entities (Courts), is as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Miscellaneous:			
Balances at June 30, 2021	<u>\$ 160,656,606</u>	<u>\$ 113,354,484</u>	<u>\$ 47,302,122</u>
Changes for the year:			
Service cost	2,890,358	-	2,890,358
Interest on total pension liability	11,207,272	-	11,207,272
Difference between expected and actual experience	(690,911)	-	(690,911)
Contributions - employer	-	4,925,697	(4,925,697)
Contributions - employee	-	1,285,598	(1,285,598)
Net investment income	-	25,501,545	(25,501,545)
Benefit payments, including refunds of employee contributions	(9,331,600)	(9,331,600)	-
Administrative expense	-	(113,234)	113,234
Net Changes	<u>4,075,119</u>	<u>22,268,006</u>	<u>(18,192,887)</u>
Balances at June 30, 2022	<u>\$ 164,731,725</u>	<u>\$ 135,622,490</u>	<u>29,109,235</u>
Less:			
Amount allocated to independent entities	(1,189,202)		
Balance at June 30, 2022	<u>\$ 27,920,033</u>		

As of June 30, 2022, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension plan as follows:

	Proportionate Share of Net Pension Liability
Safety	\$ 9,329,164
Total Net Pension Liability	\$ 9,329,164

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2021, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension plan as of June 30, 2021 and 2022 was as follows:

	Proportion June 30, 2021	Proportion June 30, 2022	Change - Increase (Decrease)
Safety	.20796%	.26583%	.05786%

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 6.15%	Discount Rate 7.15%	1% Increase 8.15%
Miscellaneous Safety	\$ 48,379,543 15,289,249	\$ 29,109,235 9,329,164	\$ 12,927,780 4,433,690

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2022, the County recognized pension expense of \$4,035,153. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to the measurement date	\$ 6,911,666	\$ -
Differences between expected and actual experience	1,593,880	(516,955)
Net differences between projected and actual earnings on plan investments.	-	(18,219,214)
Adjustment due to differences in proportions	15,017	(252,442)
Difference between County contributions and proportionate share of contributions	- -	(200,578)
Total	8,520,563	(19,189,189)
Less: amount allocated to independent entities	(189,712)	378,355
Total	<u>\$ 8,330,851</u>	<u>(\$ 18,810,834)</u>

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension (Continued)

\$6,911,666 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended <u>June 30</u>	
2023	(\$ 4,263,263)
2024	(4,030,860)
2025	(4,253,882)
2026	(5,032,287)
Thereafter	<hr/>
Total	<u>(\$ 17,580,292)</u>

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

The County's defined benefit OPEB plan (the Plan) provides retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire, length of service and bargaining unit. The County has two insurance companies, determined by bargaining unit; it contracts for medical coverage to be provided through agency multiple-employer CalPERS Health and Operating Engineer's Health plans. Vision and dental coverage is contracted separately for the employees being covered by CalPERS Health; whereas Operating Engineer's include vision and dental coverage through their health plan.

Benefits Provided

The County provides post-employment health benefits to eligible employees at retirement. The plans available and the County's financial obligation vary by employee group as summarized below:

Confidential Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$624.60 for single coverage, \$1,260.90 for the two-party coverage and \$1,630.56 for family coverage.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

Sheriff & Sheriff Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are \$622.44 for single coverage, \$1,260.90 for two-party coverage and \$1,630.56 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

Probation Department Employees

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for the PORAC plan for an active employee are: \$624.60 for single coverage, \$1,260.90 for two-party coverage and \$1,630.56 for family coverage. These contributions are scheduled to increase to the same contribution level as General employees.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies before attainment of age 65, the spouse may continue coverage on a self-pay basis.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

Management (Department Heads and Board of Supervisors)

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Medical coverage is available through the CalPERS Health Program. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). The County's contribution is based on the active employee contribution according to the following percentages:

<u>Years of Continuous Service</u>	<u>County Percentage</u>
6 Months to 4 Years of Service	25%
4 Years + 1 Day to 8 Years of Service	50%
8 Years + 1 Day to 12 Years of Service	75%
12 + 1 Day or More Years of Service	100%

<u>Board of Supervisors</u>	
12 or More Years of Service	100%

The current County's contributions for an active employee are: \$624.60 for single coverage, \$1,248.30 for two-party coverage and \$1,486.00 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. The County will continue to pay the CalPERS minimum required contribution for retirees and surviving spouses continuing coverage post age 65. If the retiree dies, the spouse may continue coverage on a self-pay basis.

General Unit, Crafts & Trade and Mid-Management

Eligible employees may continue health (medical, dental and vision) coverage at retirement. Coverage is provided through the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan. Eligibility requires retirement under PERS (at least age 50 with at least 5 years of service). For employees with at least 15 years but less than 25 years of continuous County service at retirement, the County will contribute 25 percent of the County's health premium for an active employee. For employees with at least 25 years of continuous County service at retirement, the County will contribute 50 percent of the County's health premium for an active employee. The current County's contributions for an active employee are: \$624.60 for single coverage, \$1,248.30 for two-party coverage and \$1,486.00 for family coverage.

The County's contribution for retiree health coverage will continue until age 65 at which time the retiree may continue on a self-pay basis. If the retiree dies, the spouse may continue coverage on a self-pay basis.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

*Sick Leave**

All eligible employees may convert a portion of their unused sick-leave upon retirement to be used for the employee's portion of the retiree health contribution. The portion convertible depends on the employee's years of continuous service at retirement as follows:

<u>Years of Continuous Service</u>	<u>Percent of Sick Value</u>
0 to 5 Years of Service	25% of hours on the books
5 to 10 Years of Service	50% of hours on the books
10 to 15 Years of Service	75% of hours on the books
15 or More Years of Service	100% of hours on the books

The conversion to monies is based on rate of pay at retirement except for elected officials no longer earning sick leave (based on frozen rate of pay). Upon death of the retiree, the spouse may use any unused sick-leave monies to pay any applicable contributions for surviving spouse coverage. Any unused sick-leave monies remaining in the event of the death of the retiree and their surviving spouse shall be forfeitable to the County.

**Liability for sick leave accruals that may be converted to monies the retiree may use for health insurance contributions are not included in the valuation.*

Premium Rates

The County participates in the CalPERS Health Program and the Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan, both community-rated programs. The later program includes dental and vision coverage. Employees in the CalPERS Health Program are eligible for a separate dental and vision plan. The following table summarizes the current monthly premiums for the primary plans in which the retirees are enrolled.

Employee Groups on the CalPERS Health Program

Interim year valuation results have been projected from the prior year's valuation, with adjustments for actual premium increases for the health plans from 2020 to 2021. The impact of this change was a decrease in liabilities.

2022 Region 1	Kaiser	BS Access +	BS Trio	PERS Gold	PERS Platinum
Retiree Only	\$ 857.06	\$ 1,116.01	\$ 898.54	\$ 701.23	\$ 1,057.01
Retiree Plus Spouse	\$ 1,714.12	\$ 2,232.02	\$ 1,797.08	\$ 1,402.46	\$ 2,114.02
Retiree Only - Medicare	\$ 302.53	N/A	N/A	\$ 377.41	\$ 381.94
Retiree Plus Spouse - Medicare	\$ 605.06	N/A	N/A	\$ 754.82	\$ 763.88

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Benefits Provided (Continued)

2022 Region 1	Western Health	UHC Alliance	Anthem HMO Select	Anthem HMO Traditional	Health Net Smart Care	PORAC
Retiree Only	\$ 741.26	\$ 1,020.28	\$ 1,015.81	\$ 1,304.00	\$ 1,153.21	\$ 799.00
Retiree Plus Spouse	\$ 1,482.52	\$ 2,040.56	\$ 2,031.62	\$ 2,608.00	\$ 2,306.00	\$ 1,725.00
Retiree Only – Medicare	\$ 314.94	\$ 294.65	\$ 360.90	\$ 360.90	N/A	N/A
Retiree Plus Spouse – Medicare	\$ 629.88	\$ 589.30	\$ 721.80	\$ 721.80	N/A	N/A

Note: PORAC Plan is available only to Sheriff Management and Sheriff Department employees.

Operating Engineers Public and Miscellaneous Employees Health and Welfare Plan

	2022
Retiree Only	\$ 893.00

Employees Covered by Benefit Terms

At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	55
Active employees	<u>325</u>
	<u>380</u>

Contributions

The County is funding a portion of the actuarially determined contribution (ADC) and also does not reimburse for its current retiree payments from the Trust. The ADC consists of the normal cost plus an amortization of the net (unfunded accrued) OPEB liability.

B. Net OPEB Liability

The County's net OPEB liability of \$3,443,691, was measured as of June 30, 2022, and was determined by the actuarial valuation as of July 1, 2022.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability (Continued)

Actuarial Assumptions and Other Inputs

The net OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	July 1, 2022
Cost Method	Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age, Normal Level % of Salary method where: <ul style="list-style-type: none">• Service Cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and• Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to the Payroll Growth.
Discount Rate	6.15%
Inflation	2.75% per year
Payroll Growth	2.80% per year
Healthcare cost trend rates	See table below

Year	CalPERS PPOs
2022	6.50%
2023	6.25%
2024	6.00%
2025	5.75%
2026	5.50%
2027	5.25%
2028	5.00%
2029	4.75%
2030+	4.50%

Pre-retirement mortality rates were based on the most recent CalPERS pension plan valuation.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the Plan Fiduciary Net Position (i.e. fair value of the Plan assets), and the net OPEB liability during the measurement period ending on June 30, 2022.

	Increases (Decreases)		
	Plan	Fiduciary	Net OPEB
	Total OPEB Liability (a)	Net Position (b)	Liability (a) – (b)
Balances at June 30, 2021	<u>\$ 6,875,734</u>	<u>\$ 4,791,035</u>	<u>\$ 2,084,699</u>
Changes for the year:			
Service cost	407,670	-	407,670
Interest	437,094	-	437,094
Change in benefit terms	140,755	-	140,755
Change in assumptions	(289,416)	-	(289,416)
Contributions - employer	-	357,713	(357,713)
Net investment income	-	(613,787)	613,787
Difference between expected and actual experience	379,421	-	379,421
Benefit payments, including refunds of member contributions	(357,713)	(357,713)	-
Administrative expenses	-	(27,394)	27,394
Net Changes	<u>717,811</u>	<u>(641,181)</u>	<u>1,358,992</u>
Balances at June 30, 2022	<u>\$ 7,593,545</u>	<u>\$ 4,149,854</u>	<u>\$ 3,443,691</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	1% Decrease 5.15%	Discount Rate 6.15%	1% Increase 7.15%
Net OPEB liability	\$ 4,211,919	\$ 3,443,691	\$ 2,782,836

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	1% Decrease 5.50% decreasing to 3.50%	Trend Rate 6.50% decreasing to 4.50%	1% Increase 7.50% decreasing to 5.50%
Net OPEB Liability	\$ 2,590,611	\$ 3,443,691	\$ 4,484,359

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of \$323,639. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 341,479	(\$ 1,091,810)
Changes of assumptions	-	(1,184,298)
Difference between projected and actual earnings on OPEB Plan investment	<u>450,005</u>	<u>-</u>
Total	<u>\$ 791,484</u>	<u>(\$ 2,276,108)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended <u>June 30</u>	
2023	(\$ 395,508)
2024	(392,031)
2025	(400,442)
2026	(62,540)
2027	(244,058)
Thereafter	<u>9,955</u>
	<u>(\$ 1,484,624)</u>

NOTE 15: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has risk management funds (internal service funds) to account for and finance its uninsured risks of loss for general liability and worker's compensation.

The County self-insures its general liability claims with a retention of \$100,000 per occurrence. It is the policy of the County to have the reserves evaluated by independent actuaries. The last actuarial evaluation was performed as of October 2012, for liability and workers' compensation.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The claims liability accrued on the financial statements for liability and workers' compensation is the ultimate cost of claims and expenses associated with all reported and unreported claims including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE) reduced by a discount for anticipated investment income.

COUNTY OF PLUMAS
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 15: RISK MANAGEMENT (CONTINUED)

Actual claims liability at June 30, 2022 was as follows:

Liability	\$ 297,802
Property	117,768
Medical Malpractice	5,772
Workers' Compensation	<u>3,548,666</u>
Total	<u><u>\$ 3,970,008</u></u>

All funds of the County participate in the program and make payments to the risk management funds based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. At June 30, 2022, the Workers' Compensation/Liability Insurance risk management fund had a funding surplus of \$5,628,122.

Changes in the County's estimated claims liability amount for the fiscal years 2020, 2021 and 2022 were as follows:

<u>Fiscal Year Ended</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Year Claims</u>	<u>Claims Payments and Changes In Estimates</u>	<u>Balance at End of Fiscal Year</u>
2020	\$ 4,084,698	\$ 2,104,951	\$ 1,071,636	\$ 5,118,013
2021	5,118,013	1,264,843	1,564,293	4,818,563
2022	4,818,563	1,608,190	2,456,745	3,970,008

NOTE 16: OTHER INFORMATION

A. Commitments and Contingencies

At June 30, 2022, the County had construction commitments outstanding of approximately \$21,190,072.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, the loss has been accrued in the accompanying financial statements. Litigation where loss to the County is reasonably possible has not been accrued. All legal matters are covered by the County's liability program which, subject to a \$100,000 deductible per occurrence, provides complete coverage for County liability losses. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2022 through April 9, 2024, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

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COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Changes in the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2022
Last 10 Years*

Measurement Date Miscellaneous	2013/2014	2014/2015	2015/2016	2016/2017
Total Pension Liability				
Service cost	\$ 2,266,459	\$ 2,247,655	\$ 2,324,889	\$ 2,639,909
Interest	8,636,073	9,001,126	9,251,669	9,482,068
Changes of assumptions	-	(2,029,153)	-	7,229,372
Difference between expected and actual experience	-	(147,109)	(1,503,677)	(452,659)
Benefit payments, including refunds of employee contributions	<u>(6,114,357)</u>	<u>(6,291,101)</u>	<u>(6,726,197)</u>	<u>(6,936,401)</u>
Net Change in Total Pension Liability	4,788,175	2,781,418	3,346,684	11,962,289
Total Pension Liability - Beginning	<u>117,071,586</u>	<u>121,859,761</u>	<u>124,641,179</u>	<u>127,987,863</u>
Total Pension Liability - Ending (a)	<u><u>\$ 121,859,761</u></u>	<u><u>\$ 124,641,179</u></u>	<u><u>\$ 127,987,863</u></u>	<u><u>\$ 139,950,152</u></u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 2,174,429	\$ 2,444,777	\$ 2,880,790	\$ 3,328,049
Contributions - employee	1,061,943	1,119,188	1,104,500	1,170,402
Net investment income	14,451,580	2,133,249	510,033	10,278,022
Benefit payments, including refunds of employee contributions	<u>(6,114,357)</u>	<u>(6,291,101)</u>	<u>(6,726,197)</u>	<u>(6,936,401)</u>
Plan to plan resource movement	-	71,138	-	2,355
Administrative expense	-	(107,229)	(58,153)	(137,501)
Miscellaneous expense	-	-	-	-
Net Change in Plan Fiduciary Net Position	11,573,595	(629,978)	(2,289,027)	7,704,926
Plan Fiduciary Net Position - Beginning	<u>84,476,220</u>	<u>96,049,815</u>	<u>95,419,837</u>	<u>93,130,810</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>\$ 96,049,815</u></u>	<u><u>\$ 95,419,837</u></u>	<u><u>\$ 93,130,810</u></u>	<u><u>\$ 100,835,736</u></u>
Net Pension Liability - Ending (a)-(b)	<u><u>\$ 25,809,946</u></u>	<u><u>\$ 29,221,342</u></u>	<u><u>\$ 34,857,053</u></u>	<u><u>\$ 39,114,416</u></u>
Plan fiduciary net position as a percentage of the total pension liability	78.82%	76.56%	72.77%	72.05%
Covered payroll	\$ 14,685,797	\$ 15,312,042	\$ 16,300,140	\$ 18,164,888
Net pension liability as a percentage of covered payroll	175.75%	190.84%	213.85%	215.33%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown.

2017/2018	2018/2019	2019/2020	2020/2021
\$ 2,919,691	\$ 2,831,941	\$ 2,861,450	\$ 2,890,358
9,993,149	10,559,762	10,910,062	11,207,272
(752,731)	-	-	-
2,638,537	2,567,109	(254,794)	(690,911)
<u>(7,062,969)</u>	<u>(7,959,848)</u>	<u>(8,544,905)</u>	<u>(9,331,600)</u>
7,735,677	7,998,964	4,971,813	4,075,119
<u>139,950,152</u>	<u>147,685,829</u>	<u>155,684,793</u>	<u>160,656,606</u>
<u><u>\$ 147,685,829</u></u>	<u><u>\$ 155,684,793</u></u>	<u><u>\$ 160,656,606</u></u>	<u><u>\$ 164,731,725</u></u>
\$ 3,495,258	\$ 3,942,094	\$ 4,585,265	\$ 4,925,697
1,279,161	1,215,269	1,361,668	1,285,598
8,515,684	6,909,769	5,469,874	25,501,545
(7,062,969)	(7,959,848)	(8,544,905)	(9,331,600)
(248)	-	-	-
(157,130)	(76,077)	(155,973)	(113,234)
(298,392)	248	-	-
5,771,364	4,031,455	2,715,929	22,268,006
<u>100,835,736</u>	<u>106,607,100</u>	<u>110,638,555</u>	<u>113,354,484</u>
<u><u>\$ 106,607,100</u></u>	<u><u>\$ 110,638,555</u></u>	<u><u>\$ 113,354,484</u></u>	<u><u>\$ 135,622,490</u></u>
<u><u>\$ 41,078,729</u></u>	<u><u>\$ 45,046,238</u></u>	<u><u>\$ 47,302,122</u></u>	<u><u>\$ 29,109,235</u></u>
72.19%	71.07%	70.56%	82.33%
\$ 18,409,151	\$ 18,085,069	\$ 18,460,967	\$ 18,792,963
223.14%	249.08%	256.23%	154.89%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2022
Last 10 Years*

Measurement Date	2013/2014	2014/2015	2015/2016	2016/2017
Safety				
Proportion of the net pension liability	0.23402%	0.21786%	0.21187%	0.20542%
Proportionate share of the net pension liability	\$ 8,777,841	\$ 8,976,642	\$ 10,973,356	\$ 12,274,139
Covered payroll	2,099,472	2,408,575	2,313,026	2,445,498
Proportionate share of the net pension liability as a percentage of covered payroll	418.10%	372.70%	474.42%	501.91%
Plan fiduciary net position as a percentage of the total pension liability	74.81%	74.09%	69.48%	68.50%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown.

2017/2018	2018/2019	2019/2020	2020/2021
0.20918%	0.20789%	0.20796%	0.26583%
\$ 12,273,950 2,292,976	\$ 12,977,884 2,377,739	\$ 13,855,327 2,435,950	\$ 9,329,164 2,305,495
535.28%	545.81%	568.79%	404.65%
69.48%	69.13%	67.86%	78.93%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2022
Last 10 Years*

Fiscal Year	2014/2015	2015/2016	2016/2017	2017/2018
Miscellaneous				
Contractually required contributions (actuarially determined)				
Contributions in relation to the actuarially determined contributions	\$ 2,444,777	\$ 2,880,790	\$ 3,328,049	\$ 3,495,258
	<u>(2,444,777)</u>	<u>(2,880,790)</u>	<u>(3,328,049)</u>	<u>(3,495,258)</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 15,312,042	\$ 16,300,140	\$ 16,665,038	\$ 18,409,151
Contributions as a percentage of covered payroll	15.97%	17.67%	19.97%	18.99%
Safety				
Contractually required contributions (actuarially determined)				
Contributions in relation to the actuarially determined contributions	\$ 777,285	\$ 382,499	\$ 399,893	\$ 1,086,131
	<u>(777,285)</u>	<u>(938,136)</u>	<u>(999,240)</u>	<u>(1,086,131)</u>
Contribution deficiency (excess)	\$ -	\$ (555,637)	\$ (599,347)	\$ -
Covered payroll	\$ 2,408,575	\$ 2,313,026	\$ 2,445,498	\$ 2,292,976
Contributions as a percentage of covered payroll	32.27%	16.54%	16.35%	47.37%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown.

2018/2019	2019/2020	2020/2021	2021/2022
\$ 3,942,094	\$ 4,585,265	\$ 4,876,081	\$ 5,199,435
(3,942,094)	(4,585,265)	(4,876,081)	(5,199,435)
\$ -	\$ -	\$ -	\$ -
\$ 18,085,069	\$ 18,460,967	\$ 18,792,963	\$ 17,650,048
21.80%	24.84%	25.95%	29.46%
\$ 1,233,620	\$ 1,463,021	\$ 1,566,107	\$ 1,712,231
(1,233,620)	(1,463,021)	(1,566,107)	(1,712,231)
\$ -	\$ -	\$ -	\$ -
\$ 2,377,739	\$ 2,435,950	\$ 2,305,495	\$ 2,394,256
51.88%	60.06%	67.93%	71.51%

COUNTY OF PLUMAS
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2022

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions and Methods

Benefit Changes: None

Changes of Assumptions: None

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2019
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period	Differs by employer rate plan but no more than 30 years
Asset valuation method	Fair value
Discount rate	7.00%
Payroll growth	2.75%
Inflation	2.50%
Salary increases	Varies based on entry age and service
Investment rate of return	7.00%

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COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2022
Last 10 Years*

	2017/2018	2018/2019	2019/2020	2020/2021
Total OPEB Liability				
Service cost	\$ 604,550	\$ 622,445	\$ 447,107	\$ 403,694
Interest	356,930	385,909	497,614	419,282
Change in benefit terms	-	-	-	-
Change in assumptions	(53,955)	(1,654,015)	(319,277)	-
Differences between expected and actual experience	-	-	(1,496,775)	(208,436)
Benefit payments, including refunds of member contributions	<u>(342,180)</u>	<u>(364,422)</u>	<u>(415,235)</u>	<u>(300,936)</u>
Net Change in Total OPEB Liability	565,345	(1,010,083)	(1,286,566)	313,604
Total OPEB Liability - Beginning	<u>8,293,434</u>	<u>8,858,779</u>	<u>7,848,696</u>	<u>6,562,130</u>
Total OPEB Liability - Ending (a)	<u>\$ 8,858,779</u>	<u>\$ 7,848,696</u>	<u>\$ 6,562,130</u>	<u>\$ 6,875,734</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 860,514	\$ 657,746	\$ 1,523,293	\$ 1,118,802
Net investment income	66,740	128,732	80,736	732,778
Benefit payments, including refunds of member contributions	<u>(342,180)</u>	<u>(364,422)</u>	<u>(415,235)</u>	<u>(300,936)</u>
Administrative expenses	-	(4,766)	(11,184)	(20,531)
Net Change in Plan Fiduciary Net Position	585,074	417,290	1,177,610	1,530,113
Plan Fiduciary Net Position - Beginning	<u>1,080,948</u>	<u>1,666,022</u>	<u>2,083,312</u>	<u>3,260,922</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 1,666,022</u>	<u>\$ 2,083,312</u>	<u>\$ 3,260,922</u>	<u>\$ 4,791,035</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 7,192,757</u>	<u>\$ 5,765,384</u>	<u>\$ 3,301,208</u>	<u>\$ 2,084,699</u>
Plan fiduciary net position as a percentage of the total OPEB liability	18.81%	26.54%	49.69%	69.68%
Covered employee payroll	\$ 19,818,000	\$ 19,818,000	\$ 20,342,162	\$ 20,952,427
Net OPEB liability as a percentage of covered employee payroll	36.29%	29.09%	16.23%	9.95%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only five years are shown.

2021/2022

\$	407,670
	437,094
	140,755
	(289,416)
	379,421
	<u>(357,713)</u>
	717,811
	<u>6,875,734</u>
<u>\$</u>	<u>7,593,545</u>

\$	357,713
	(613,787)
	(357,713)
	(27,394)
	(641,181)
	<u>4,791,035</u>
<u>\$</u>	<u>4,149,854</u>
<u>\$</u>	<u>3,443,691</u>

54.65%
\$ 19,648,267

17.53%

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2022
Last 10 Fiscal Years*

	2017/2018	2018/2019	2019/2020	2020/2021
Actuarially determined contribution	\$ 1,035,613	\$ 1,051,144	\$ 900,198	\$ 672,212
Contributions in relation to the actuarially determined contribution	<u>(860,514)</u>	<u>(657,746)</u>	<u>(1,523,293)</u>	<u>(1,118,802)</u>
Contribution deficiency (excess)	<u><u>\$ 175,099</u></u>	<u><u>\$ 393,398</u></u>	<u><u>\$ (623,095)</u></u>	<u><u>\$ (446,590)</u></u>
Covered employee payroll	\$ 19,818,000	\$ 19,818,000	\$ 20,342,162	\$ 20,952,427
Contributions as a percentage of covered employee payroll	4.34%	3.32%	7.49%	5.34%

* The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only five years are shown.

2021/2022

\$ 590,642
(357,713)

\$ 232,929

\$ 19,648,267
1.82%

COUNTY OF PLUMAS
Required Supplementary Information
County OPEB Plan
Note to County OPEB Plan
For the Year Ended June 30, 2022

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

Health Care trend rates have been updated to an initial rate of 6.50 percent decreasing by 0.25 percent annually to an ultimate rate of 4.50 percent. The termination rate and retirement rate assumptions have been updated to follow the most recent CalPERS actuarial valuation.

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COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes and assessments	\$ 18,375,242	\$ 18,375,242	\$ 21,610,327	\$ 3,235,085
Licenses, permits, and franchises	691,100	691,100	1,003,029	311,929
Fines and forfeitures	235,250	235,250	152,966	(82,284)
Intergovernmental	3,069,377	3,220,620	2,725,028	(495,592)
Use of money and property	227,030	227,030	(38,274)	(265,304)
Charges for services	3,075,424	3,081,933	3,404,526	322,593
Other revenues	668,214	701,763	509,205	(192,558)
Total Revenues	26,341,637	26,532,938	29,366,807	2,833,869
EXPENDITURES				
Current:				
General government	8,878,245	9,378,245	8,573,157	805,088
Public protection	16,539,846	16,889,897	15,070,861	1,819,036
Health and welfare	746,141	752,923	642,392	110,531
Public assistance	954,588	1,105,831	1,042,115	63,716
Education	825,124	834,874	703,683	131,191
Culture and recreation	454,861	824,133	449,842	374,291
Public ways and facilities	554,706	554,706	452,261	102,445
Debt service:				
Principal	-	-	18,241	(18,241)
Interest and other charges	-	-	3,444	(3,444)
Capital outlay	1,053,120	1,053,120	287,104	766,016
Total Expenditures	30,006,631	31,393,729	27,243,100	4,150,629
Excess of Revenues Over (Under) Expenditures	(3,664,994)	(4,860,791)	2,123,707	6,984,498
OTHER FINANCING SOURCES (USES)				
Debt proceeds	-	-	168,600	168,600
Transfers in	10,969,835	11,656,034	11,177,013	(479,021)
Transfers out	(10,693,169)	(10,695,907)	(9,645,491)	1,050,416
Total Other Financing Sources (Uses)	276,666	960,127	1,700,122	739,995
Net Change in Fund Balances	(3,388,328)	(3,900,664)	3,823,829	7,724,493
Fund Balances - Beginning	16,562,434	16,562,434	16,562,434	-
Fund Balances - Ending	\$13,174,106	\$12,661,770	\$20,386,263	\$ 7,724,493

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

Reconciliation of Net Changes in Fund Balances - Budgetary to GAAP Basis:

Total Revenues - Budgetary Basis	\$ 29,366,807
OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes.	<u>(1,903,546)</u>
Total Revenues - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 27,463,261</u></u>
 Total Expenditures - Budgetary Basis	 \$ 27,243,100
OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes.	
General government expenditures	<u>(1,903,546)</u>
Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 25,339,554</u></u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes and assessments	\$ 1,000	\$ 1,000	\$ 1,427	\$ 427
Licenses, permits, and franchises	73,000	73,000	83,039	10,039
Fines and forfeitures	10	10	-	(10)
Intergovernmental	11,929,264	11,929,264	8,252,689	(3,676,575)
Use of money and property	45,000	45,000	12,706	(32,294)
Charges for services	845,555	845,555	589,239	(256,316)
Other revenues	1,000	1,000	49,733	48,733
Total Revenues	12,894,829	12,894,829	8,988,833	(3,905,996)
EXPENDITURES				
Current:				
Public ways and facilities	13,035,017	13,035,017	7,608,325	5,426,692
Capital outlay	586,500	586,500	1,223,571	(637,071)
Total Expenditures	13,621,517	13,621,517	8,831,896	4,789,621
Excess of Revenues Over (Under) Expenditures	(726,688)	(726,688)	156,937	883,625
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	1,268	1,268
Transfers in	405,000	405,000	655,438	250,438
Transfers out	(146,125)	(146,125)	(84,980)	61,145
Total Other Financing Sources (Uses)	258,875	258,875	571,726	312,851
Net Change in Fund Balances	(467,813)	(467,813)	728,663	1,196,476
Fund Balances - Beginning	2,525,437	2,525,437	2,525,437	-
Prior period adjustment	-	-	918,632	918,632
Fund Balances - Beginning, Restated	2,525,437	2,525,437	3,444,069	918,632
Fund Balances - Ending	\$ 2,057,624	\$ 2,057,624	\$ 4,172,732	\$ 2,115,108

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Local Revenue 2011 - Major Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 7,208,668	\$ 7,208,668	\$ 11,314,917	\$ 4,106,249
Use of money and property	-	-	(14,566)	(14,566)
Total Revenues	<u>7,208,668</u>	<u>7,208,668</u>	<u>11,300,351</u>	<u>4,091,683</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>7,208,668</u>	<u>7,208,668</u>	<u>11,300,351</u>	<u>4,091,683</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(7,208,668)	(7,208,668)	(10,666,257)	(3,457,589)
Total Other Financing Sources (Uses)	<u>(7,208,668)</u>	<u>(7,208,668)</u>	<u>(10,666,257)</u>	<u>(3,457,589)</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>634,094</u>	<u>634,094</u>
Fund Balances - Beginning	<u>1,307,309</u>	<u>1,307,309</u>	<u>1,307,309</u>	<u>-</u>
Fund Balances - Ending	<u><u>\$ 1,307,309</u></u>	<u><u>\$ 1,307,309</u></u>	<u><u>\$ 1,941,403</u></u>	<u><u>\$ 634,094</u></u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Social Services - Major Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 13,042,000	\$ 13,042,000	\$ 4,857,118	\$ (8,184,882)
Use of money	200,000	200,000	(51,920)	(251,920)
Other revenues	80,500	80,500	83,468	2,968
Total Revenues	<u>13,322,500</u>	<u>13,322,500</u>	<u>4,888,666</u>	<u>(8,433,834)</u>
EXPENDITURES				
Current:				
Public assistance	11,590,828	11,590,828	9,080,288	2,510,540
Debt service:				
Principal	-	-	4,223	(4,223)
Interest and other charges	-	-	180	(180)
Capital outlay	100,000	100,000	11,741	88,259
Total Expenditures	<u>11,690,828</u>	<u>11,690,828</u>	<u>9,096,432</u>	<u>2,594,396</u>
Excess of Revenues Over (Under) Expenditures	<u>1,631,672</u>	<u>1,631,672</u>	<u>(4,207,766)</u>	<u>(5,839,438)</u>
OTHER FINANCING SOURCES (USES)				
Debt proceeds	-	-	11,741	11,741
Transfers in	2,204,930	2,204,930	7,955,366	5,750,436
Transfers out	(5,918,100)	(4,068,100)	(91,531)	3,976,569
Total Other Financing Sources (Uses)	<u>(3,713,170)</u>	<u>(1,863,170)</u>	<u>7,875,576</u>	<u>9,738,746</u>
Net Change in Fund Balances	<u>(2,081,498)</u>	<u>(231,498)</u>	<u>3,667,810</u>	<u>3,899,308</u>
Fund Balances - Beginning	<u>15,477,012</u>	<u>15,477,012</u>	<u>15,477,012</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 13,395,514</u>	<u>\$ 15,245,514</u>	<u>\$ 19,144,822</u>	<u>\$ 3,899,308</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Mental Health - Major Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 5,269,312	\$ 5,269,312	\$ 7,026,811	\$ 1,757,499
Use of money	70,000	70,000	(32,400)	(102,400)
Charges for services	20,000	20,000	17,520	(2,480)
Other revenues	91,510	91,510	521	(90,989)
Total Revenues	<u>5,450,822</u>	<u>5,450,822</u>	<u>7,012,452</u>	<u>1,561,630</u>
EXPENDITURES				
Current:				
Health and welfare	8,368,950	8,563,091	7,560,823	1,002,268
Debt service:				
Principal	-	-	41,906	(41,906)
Interest and other charges	-	-	11,770	(11,770)
Capital outlay	90,000	90,000	417,458	(327,458)
Total Expenditures	<u>8,458,950</u>	<u>8,653,091</u>	<u>8,031,957</u>	<u>621,134</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,008,128)</u>	<u>(3,202,269)</u>	<u>(1,019,505)</u>	<u>2,182,764</u>
OTHER FINANCING SOURCES (USES)				
Debt proceeds	-	-	417,458	417,458
Transfers in	3,104,861	3,104,861	2,407,518	(697,343)
Transfers out	(1,173,751)	(979,610)	(830,381)	149,229
Total Other Financing Sources (Uses)	<u>1,931,110</u>	<u>2,125,251</u>	<u>1,994,595</u>	<u>(130,656)</u>
Net Change in Fund Balances	<u>(1,077,018)</u>	<u>(1,077,018)</u>	<u>975,090</u>	<u>2,052,108</u>
Fund Balances - Beginning	<u>5,768,024</u>	<u>5,768,024</u>	<u>5,768,024</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,691,006</u>	<u>\$ 4,691,006</u>	<u>\$ 6,743,114</u>	<u>\$ 2,052,108</u>

COUNTY OF PLUMAS
Required Supplementary Information
Budgetary Comparison Schedule
Public Health - Major Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 5,417,091	\$ 5,607,597	\$ 3,709,578	\$ (1,898,019)
Use of money	50	50	(2,528)	(2,578)
Charges for services	647,142	647,142	585,373	(61,769)
Other revenues	14,400	14,400	14,042	(358)
Total Revenues	<u>6,078,683</u>	<u>6,269,189</u>	<u>4,306,465</u>	<u>(1,962,724)</u>
EXPENDITURES				
Current:				
Health and welfare	6,926,947	7,117,453	4,788,238	2,329,215
Capital outlay	221,500	221,500	-	221,500
Total Expenditures	<u>7,148,447</u>	<u>7,338,953</u>	<u>4,788,238</u>	<u>2,550,715</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,069,764)</u>	<u>(1,069,764)</u>	<u>(481,773)</u>	<u>587,991</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	385,773	385,773	349,715	(36,058)
Transfers out	(274,763)	(274,763)	(293,000)	(18,237)
Total Other Financing Sources (Uses)	<u>111,010</u>	<u>111,010</u>	<u>56,715</u>	<u>(54,295)</u>
Net Change in Fund Balances	<u>(958,754)</u>	<u>(958,754)</u>	<u>(425,058)</u>	<u>533,696</u>
Fund Balances - Beginning	<u>2,053,890</u>	<u>2,053,890</u>	<u>2,053,890</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,095,136</u>	<u>\$ 1,095,136</u>	<u>\$ 1,628,832</u>	<u>\$ 533,696</u>

COUNTY OF PLUMAS
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2022

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Consultant (an independent contractor) submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Auditor-Controller may authorize transfers from one object or purpose to another within the same department.

The County does not use encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

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Combining Nonmajor Fund Financial Statements

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Nonmajor Governmental Funds

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue	Capital Projects	Totals
ASSETS			
Cash and investments	\$ 17,029,437	\$ 182,860	\$ 17,212,297
Receivables:			
Accounts	1,475	-	1,475
Intergovernmental	959,392	-	959,392
Prepaid costs	44,874	-	44,874
Due from other funds	594,000	-	594,000
Total Assets	\$ 18,629,178	\$ 182,860	\$ 18,812,038
LIABILITIES			
Accounts payable	\$ 384,135	\$ 16,140	\$ 400,275
Salaries and benefits payable	69,469	-	69,469
Unearned revenue	192,821	-	192,821
Due to other funds	10,140	-	10,140
Advances from other funds	809,868	-	809,868
Total Liabilities	1,466,433	16,140	1,482,573
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	488,795	-	488,795
Total Deferred Inflows of Resources	488,795	-	488,795
FUND BALANCES			
Nonspendable	44,874	-	44,874
Restricted	15,849,725	166,720	16,016,445
Committed	789,491	-	789,491
Unassigned	(10,140)	-	(10,140)
Total Fund Balances	16,673,950	166,720	16,840,670
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 18,629,178	\$ 182,860	\$ 18,812,038

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue	Capital Projects	Totals
REVENUES			
Taxes and assessments	\$ 345,059	\$ -	\$ 345,059
Licenses, permits, and franchises	3,492	-	3,492
Fines and forfeitures	12,146	40,377	52,523
Intergovernmental	12,661,292	-	12,661,292
Use of money and property	527,140	(212)	526,928
Charges for services	322,302	-	322,302
Other revenues	2,105,860	-	2,105,860
Total Revenues	<u>15,977,291</u>	<u>40,165</u>	<u>16,017,456</u>
EXPENDITURES			
Current:			
General government	1,774,807	-	1,774,807
Public protection	2,749,021	176,361	2,925,382
Health and welfare	701,597	-	701,597
Public ways and facilities	756,658	-	756,658
Debt service:			
Principal	14,292	-	14,292
Interest and other charges	3,605	-	3,605
Capital outlay	404,550	9,274	413,824
Total Expenditures	<u>6,404,530</u>	<u>185,635</u>	<u>6,590,165</u>
Excess of Revenues Over (Under) Expenditures	<u>9,572,761</u>	<u>(145,470)</u>	<u>9,427,291</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	855	-	855
Debt proceeds	110,144	-	110,144
Transfers in	2,888,878	-	2,888,878
Transfers out	(4,176,710)	-	(4,176,710)
Total Other Financing Sources (Uses)	<u>(1,176,833)</u>	<u>-</u>	<u>(1,176,833)</u>
Net Change in Fund Balances	<u>8,395,928</u>	<u>(145,470)</u>	<u>8,250,458</u>
Fund Balances - Beginning	<u>9,196,654</u>	<u>312,190</u>	<u>9,508,844</u>
Prior period adjustment	(918,632)	-	(918,632)
Fund Balances - Beginning	<u>8,278,022</u>	<u>312,190</u>	<u>8,590,212</u>
Fund Balances - Ending	<u>\$ 16,673,950</u>	<u>\$ 166,720</u>	<u>\$ 16,840,670</u>

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Fish and Game	Child Abuse Prevention	County Fair	Title III	Alcohol/ Drug
ASSETS					
Cash and investments	\$ 160,814	\$ 147,255	\$ 726,148	\$ 1,233,048	\$ 623,232
Receivables:					
Accounts	-	-	260	-	-
Intergovernmental	140,000	-	-	-	141,853
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	594,000	-	-
Total Assets	<u>\$ 300,814</u>	<u>\$ 147,255</u>	<u>\$ 1,320,408</u>	<u>\$ 1,233,048</u>	<u>\$ 765,085</u>
LIABILITIES					
Accounts payable	\$ 190	\$ -	\$ 121,621	\$ -	\$ 9,662
Salaries and benefits payable	121	-	15,532	-	7,970
Unearned revenue	-	-	192,821	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>311</u>	<u>-</u>	<u>329,974</u>	<u>-</u>	<u>17,632</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	141,853
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>141,853</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	300,503	147,255	990,434	1,233,048	605,600
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>300,503</u>	<u>147,255</u>	<u>990,434</u>	<u>1,233,048</u>	<u>605,600</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 300,814</u>	<u>\$ 147,255</u>	<u>\$ 1,320,408</u>	<u>\$ 1,233,048</u>	<u>\$ 765,085</u>

Public Safety	District Attorney Grants	CARES Act	County Local Revenue AB109	Child Support	DNA Penalty Prop 69	Probation Grant Dept	American Rescue Plan
\$ 1,583,557	\$ 29,603	\$ 63,622	\$ 559,301	\$ 444,990	\$ 24,185	\$ 1,667,026	\$ 1,239,613
1,215	-	-	-	-	-	-	-
435,032	41,228	-	50,150	-	-	142,758	-
44,874	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 2,064,678	\$ 70,831	\$ 63,622	\$ 609,451	\$ 444,990	\$ 24,185	\$ 1,809,784	\$ 1,239,613
 \$ 75,371	 \$ 38,543	 \$ -	 \$ -	 \$ 878	 \$ -	 \$ 29,683	 \$ -
30,355	-	-	-	14,491	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
 105,726	 38,543	 -	 -	 15,369	 -	 29,683	 -
 309,882	 -	 -	 -	 -	 -	 32,088	 -
 309,882	 -	 -	 -	 -	 -	 32,088	 -
 44,874	 -	 -	 -	 -	 -	 -	 -
1,604,196	32,288	63,622	609,451	429,621	24,185	1,748,013	1,239,613
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
 1,649,070	 32,288	 63,622	 609,451	 429,621	 24,185	 1,748,013	 1,239,613
 \$ 2,064,678	 \$ 70,831	 \$ 63,622	 \$ 609,451	 \$ 444,990	 \$ 24,185	 \$ 1,809,784	 \$ 1,239,613

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	California Used Oil Recycle	Recorder	Animal Control Spay/Neuter	Domestic Violence	Flood Control
ASSETS					
Cash and investments	\$ 50,105	\$ 445,740	\$ 7,789	\$ 13,861	\$ 1,042,673
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 50,105	\$ 445,740	\$ 7,789	\$ 13,861	\$ 1,042,673
LIABILITIES					
Accounts payable	\$ 20,000	\$ 306	\$ 100	\$ -	\$ -
Salaries and benefits payable	-	463	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	743,568
Total Liabilities	20,000	769	100	-	743,568
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	30,105	444,971	7,689	13,861	299,105
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	30,105	444,971	7,689	13,861	299,105
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 50,105	\$ 445,740	\$ 7,789	\$ 13,861	\$ 1,042,673

Planning Grants	PCCDC CDBG Grant	Air Pollution	Crescent Mills Lighting	Quincy Lighting	Beckwourth CSA Sewer	CSA #11 Ambulance	Monterey Forum
\$ 479,398	\$ 6,094	\$ -	\$ 16,852	\$ 83,288	\$ 155,797	\$ 9,233	\$ 19,606
-	-	-	-	-	-	-	-
8,371	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 487,769	\$ 6,094	\$ -	\$ 16,852	\$ 83,288	\$ 155,797	\$ 9,233	\$ 19,606
\$ 15,782	\$ -	\$ -	\$ 59	\$ 9,192	\$ 14,008	\$ -	\$ -
-	-	-	-	-	537	-	-
-	-	-	-	-	-	-	-
-	-	10,140	-	-	-	-	-
-	-	-	600	24,700	41,000	-	-
15,782	-	10,140	659	33,892	55,545	-	-
4,972	-	-	-	-	-	-	-
4,972	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
467,015	6,094	-	16,193	49,396	100,252	9,233	19,606
-	-	-	-	-	-	-	-
-	-	(10,140)	-	-	-	-	-
467,015	6,094	(10,140)	16,193	49,396	100,252	9,233	19,606
\$ 487,769	\$ 6,094	\$ -	\$ 16,852	\$ 83,288	\$ 155,797	\$ 9,233	\$ 19,606

COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	ERDS	HAVA Elections	Tobacco Settlement	Walker Ranch CSD	Grizzly Ranch CSD
ASSETS					
Cash and investments	\$ 34,448	\$ 48,309	\$ 789,491	\$ 1,283,679	\$ 58
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 34,448</u>	<u>\$ 48,309</u>	<u>\$ 789,491</u>	<u>\$ 1,283,679</u>	<u>\$ 58</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 39,351	\$ -
Salaries and benefits payable	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,351</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	34,448	48,309	-	1,244,328	58
Committed	-	-	789,491	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>34,448</u>	<u>48,309</u>	<u>789,491</u>	<u>1,244,328</u>	<u>58</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 34,448</u>	<u>\$ 48,309</u>	<u>\$ 789,491</u>	<u>\$ 1,283,679</u>	<u>\$ 58</u>

Disaster Response	Disaster Recovery Operations Center	Totals
\$ 3,577,190	\$ 463,432	\$ 17,029,437
-	-	1,475
-	-	959,392
-	-	44,874
-	-	594,000
<u>\$ 3,577,190</u>	<u>\$ 463,432</u>	<u>\$ 18,629,178</u>
\$ -	\$ 9,389	384,135
-	-	69,469
-	-	192,821
-	-	10,140
-	-	809,868
<u>-</u>	<u>9,389</u>	<u>1,466,433</u>
<u>-</u>	<u>-</u>	<u>488,795</u>
<u>-</u>	<u>-</u>	<u>488,795</u>
-	-	44,874
3,577,190	454,043	15,849,725
-	-	789,491
-	-	(10,140)
<u>3,577,190</u>	<u>454,043</u>	<u>16,673,950</u>
<u>\$ 3,577,190</u>	<u>\$ 463,432</u>	<u>\$ 18,629,178</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	Fish and Game	Child Abuse Prevention	County Fair	Title III	Alcohol/ Drug
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ 2,803	\$ -	\$ -
Licenses, permits, and franchises	- -	- -	- -	- -	- -
Fines and forfeitures	1,291	- -	- -	- -	2,971
Intergovernmental	142,220	259	862,970	216,685	407,261
Use of money and property	(868)	(249)	632,194	(10,907)	(5,511)
Charges for services	- -	2,426	8,843	- -	9,480
Other revenues	60,000	29,720	111,048	- -	- -
Total Revenues	202,643	32,156	1,617,858	205,778	414,201
EXPENDITURES					
Current:					
General government	- -	- -	762,042	- -	- -
Public protection	4,302	32,574	- -	- -	- -
Health and welfare	- -	- -	- -	- -	561,651
Public ways and facilities	- -	- -	- -	- -	- -
Debt service:					
Principal	- -	- -	- -	- -	- -
Interest	- -	- -	- -	- -	- -
Capital outlay	- -	- -	82,970	- -	- -
Total Expenditures	4,302	32,574	845,012	- -	561,651
Excess of Revenues Over (Under) Expenditures	198,341	(418)	772,846	205,778	(147,450)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	- -	- -	- -	- -	- -
Debt proceeds	- -	- -	- -	- -	- -
Transfers in	- -	- -	6,499	- -	2,625
Transfers out	- -	- -	(2,886)	(40,765)	(199,243)
Total Other Financing Sources (Uses)	- -	- -	3,613	(40,765)	(196,618)
Net Change in Fund Balances	198,341	(418)	776,459	165,013	(344,068)
Fund Balances (Deficits) - Beginning	102,162	147,673	213,975	1,068,035	949,668
Prior period adjustment	- -	- -	- -	- -	- -
Fund Balances (Deficits) - Beginning, Restated	102,162	147,673	213,975	1,068,035	949,668
Fund Balances (Deficits) - Ending	\$ 300,503	\$ 147,255	\$ 990,434	\$ 1,233,048	\$ 605,600

Public Safety	District Attorney Grants	CARES Act	County Local Revenue AB109	Child Support	DNA Penalty Prop 69	Probation Grant Dept	American Rescue Plan
\$ 32,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
674,089	153,265	76,703	1,108,515	576,093	6,362	613	-
(14,222)	(57)	(288)	(4,947)	(1,701)	(106)	(7,486)	1,826,520
28,153	-	-	-	-	-	-	-
169,691	2,500	-	-	-	-	-	-
889,997	155,708	76,415	1,103,568	574,392	6,256	805,330	1,824,298
-	-	18,323	-	-	2,708	-	148,468
1,714,943	163,414	-	-	578,566	-	244,920	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,292	-	-	-	-	-	-	-
3,605	-	-	-	-	-	-	-
321,580	-	-	-	-	-	-	-
2,054,420	163,414	18,323	-	578,566	2,708	244,920	148,468
(1,164,423)	(7,706)	58,092	1,103,568	(4,174)	3,548	560,410	1,675,830
855	-	-	-	-	-	-	-
110,144	-	-	-	-	-	-	-
1,551,744	-	-	-	4,500	-	363,246	-
(359,361)	-	(11,412)	(875,239)	-	-	(510,782)	(436,217)
1,303,382	-	(11,412)	(875,239)	4,500	-	(147,536)	(436,217)
138,959	(7,706)	46,680	228,329	326	3,548	412,874	1,239,613
1,510,111	39,994	16,942	381,122	429,295	20,637	1,335,139	-
1,510,111	39,994	16,942	381,122	429,295	20,637	1,335,139	-
\$ 1,649,070	\$ 32,288	\$ 63,622	\$ 609,451	\$ 429,621	\$ 24,185	\$ 1,748,013	\$ 1,239,613

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	California Used Oil Recycle	Recorder	Animal Control Spay/Neuter	Domestic Violence	Flood Control
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ 115,181
Licenses, permits, and franchises	- -	- -	- -	3,492	- -
Fines and forfeitures	- -	- -	909	- -	- -
Intergovernmental	- -	- -	- -	- -	614
Use of money and property	(151)	(1,805)	(52)	(64)	(6,578)
Charges for services	- -	20,299	- -	- -	90,665
Other revenues	- -	- -	5,290	- -	1,024,906
Total Revenues	(151)	18,494	6,147	3,428	1,224,788
EXPENDITURES					
Current:					
General government	- -	14,371	- -	- -	- -
Public protection	- -	- -	- -	(107)	- -
Health and welfare	- -	- -	- -	- -	- -
Public ways and facilities	33,561	- -	1,300	- -	340,821
Debt service:					
Principal	- -	- -	- -	- -	- -
Interest	- -	- -	- -	- -	- -
Capital outlay	- -	- -	- -	- -	- -
Total Expenditures	33,561	14,371	1,300	(107)	340,821
Excess of Revenues Over (Under) Expenditures	(33,712)	4,123	4,847	3,535	883,967
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	- -	- -	- -	- -	- -
Debt proceeds	- -	- -	- -	- -	- -
Transfers in	- -	30	- -	- -	- -
Transfers out	(370)	- -	- -	- -	(1,431)
Total Other Financing Sources (Uses)	(370)	30	- -	- -	(1,431)
Net Change in Fund Balances	(34,082)	4,153	4,847	3,535	882,536
Fund Balances (Deficits) - Beginning	64,187	440,818	2,842	10,326	335,201
Prior period adjustment	- -	- -	- -	- -	(918,632)
Fund Balances (Deficits) - Beginning, Restated	64,187	440,818	2,842	10,326	(583,431)
Fund Balances (Deficits) - Ending	\$ 30,105	\$ 444,971	\$ 7,689	\$ 13,861	\$ 299,105

Planning Grants	PCCDC CDBG Grant	Air Pollution	Crescent Mills Lighting	Quincy Lighting	Beckwourth CSA Sewer	CSA #11 Ambulance	Monterey Forum
\$ -	\$ -	\$ -	\$ 819	\$ 40,658	\$ 14,849	\$ 138,463	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
584,140	-	-	5	240	60	803	-
(2,414)	(25)	64	(68)	(491)	(1,171)	(11)	(79)
-	-	-	-	-	37,765	-	-
-	-	-	-	-	103,298	-	-
581,726	(25)	64	756	40,407	154,801	139,255	(79)
118,856	-	-	-	-	-	-	-
-	-	10,408	-	-	-	-	1
-	-	-	-	-	-	139,946	-
-	-	-	(209)	102,351	76,893	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
118,856	-	10,408	(209)	102,351	76,893	139,946	1
462,870	(25)	(10,344)	965	(61,944)	77,908	(691)	(80)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	57,234	53,000	-	-
(46,927)	-	-	(1,091)	(2,378)	(9,153)	-	-
(46,927)	-	-	(1,091)	54,856	43,847	-	-
415,943	(25)	(10,344)	(126)	(7,088)	121,755	(691)	(80)
51,072	6,119	204	16,319	56,484	(21,503)	9,924	19,686
-	-	-	-	-	-	-	-
51,072	6,119	204	16,319	56,484	(21,503)	9,924	19,686
\$ 467,015	\$ 6,094	\$ (10,140)	\$ 16,193	\$ 49,396	\$ 100,252	\$ 9,233	\$ 19,606

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	ERDS	HAVA Elections	Tobacco Settlement	Walker Ranch CSD	Grizzly Ranch CSD
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	- -	- -	- -	- -	- -
Fines and forfeitures	- -	- -	- -	- -	- -
Intergovernmental	- -	- -	212,799	- -	- -
Use of money and property	(155)	(195)	(3,862)	(3,691)	(1)
Charges for services	8,261	- -	- -	116,410	- -
Other revenues	- -	- -	- -	- -	- -
Total Revenues	8,106	(195)	208,937	112,719	(1)
EXPENDITURES					
Current:					
General government	- -	(46)	(967)	- -	- -
Public protection	- -	- -	- -	- -	- -
Health and welfare	- -	- -	- -	- -	- -
Public ways and facilities	- -	- -	- -	201,941	- -
Debt service:					
Principal	- -	- -	- -	- -	- -
Interest	- -	- -	- -	- -	- -
Capital outlay	- -	- -	- -	- -	- -
Total Expenditures	- -	(46)	(967)	201,941	- -
Excess of Revenues Over (Under) Expenditures	8,106	(149)	209,904	(89,222)	(1)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	- -	- -	- -	- -	- -
Debt proceeds	- -	- -	- -	- -	- -
Transfers in	- -	- -	- -	- -	- -
Transfers out	- -	- -	- -	(2,226)	- -
Total Other Financing Sources (Uses)	- -	- -	- -	(2,226)	- -
Net Change in Fund Balances	8,106	(149)	209,904	(91,448)	(1)
Fund Balances (Deficits) - Beginning	26,342	48,458	579,587	1,335,776	59
Prior period adjustment	- -	- -	- -	- -	- -
Fund Balances (Deficits) - Beginning, Restated	26,342	48,458	579,587	1,335,776	59
Fund Balances (Deficits) - Ending	\$ 34,448	\$ 48,309	\$ 789,491	\$ 1,244,328	\$ 58

Disaster Response	Disaster Recovery Operations Center	Totals
\$ -	\$ -	\$ 345,059
-	-	3,492
-	-	12,146
5,005,848	-	12,661,292
(31,642)	(4,099)	527,140
-	-	322,302
401	599,006	2,105,860
<u>4,974,607</u>	<u>594,907</u>	<u>15,977,291</u>

320,188	390,864	1,774,807
-	-	2,749,021
-	-	701,597
-	-	756,658
-	-	14,292
-	-	3,605
-	-	404,550
<u>320,188</u>	<u>390,864</u>	<u>6,404,530</u>
<u>4,654,419</u>	<u>204,043</u>	<u>9,572,761</u>

-	-	855
-	-	110,144
100,000	750,000	2,888,878
(1,177,229)	(500,000)	(4,176,710)
<u>(1,077,229)</u>	<u>250,000</u>	<u>(1,176,833)</u>
<u>3,577,190</u>	<u>454,043</u>	<u>8,395,928</u>
-	-	9,196,654
-	-	(918,632)
-	-	8,278,022
<u>\$ 3,577,190</u>	<u>\$ 454,043</u>	<u>\$ 16,673,950</u>

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Nonmajor Governmental Funds

- **Capital Projects Fund**

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COUNTY OF PLUMAS
Combining Balance Sheet
Nonmajor Capital Projects Fund
June 30, 2022

	Criminal Justice Construction	Total
ASSETS		
Cash and investments	\$ 182,860	\$ 182,860
Total Assets	<u>\$ 182,860</u>	<u>\$ 182,860</u>
LIABILITIES		
Accounts payable	\$ 16,140	\$ 16,140
Total Liabilities	<u>16,140</u>	<u>16,140</u>
FUND BALANCE		
Restricted	166,720	166,720
Total Fund Balance	<u>166,720</u>	<u>166,720</u>
Total Liabilities and Fund Balance	<u>\$ 182,860</u>	<u>\$ 182,860</u>

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Nonmajor Capital Projects Fund
For the Year Ended June 30, 2022

	Criminal Justice Construction	Total
REVENUES		
Fines and forfeitures	\$ 40,377	\$ 40,377
Use of money and property	<u>(212)</u>	<u>(212)</u>
Total Revenues	<u>40,165</u>	<u>40,165</u>
EXPENDITURES		
Current:		
Public safety	176,361	176,361
Capital outlay	<u>9,274</u>	<u>9,274</u>
Total Expenditures	<u>185,635</u>	<u>185,635</u>
Net Change in Fund Balance	(145,470)	(145,470)
Fund Balance - Beginning	312,190	312,190
Fund Balance - Ending	<u>\$ 166,720</u>	<u>\$ 166,720</u>

Nonmajor Proprietary Funds

- **Enterprise Funds**

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COUNTY OF PLUMAS
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022

	Senior Transit	CSA #12 Plumas County Transit	Totals
ASSETS			
Current Assets:			
Cash and investments	\$ 123	\$ 332,391	\$ 332,514
Receivables:			
Accounts	2,618	-	2,618
Intergovernmental	2,049	-	2,049
Total Current Assets	4,790	332,391	337,181
Noncurrent Assets:			
Capital Assets:			
Depreciable, net	145,724	55,512	201,236
Total Noncurrent Assets	145,724	55,512	201,236
Total Assets	150,514	387,903	538,417
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	46,432	-	46,432
Deferred OPEB adjustments	5,604	-	5,604
Total Deferred Outflows of Resources	52,036	-	52,036
LIABILITIES			
Current Liabilities:			
Accounts payable	12,634	269,405	282,039
Salaries and benefits payable	8,139	-	8,139
Compensated absences	8,777	-	8,777
Total Current Liabilities	29,550	269,405	298,955
Noncurrent Liabilities:			
Compensated absences	7,339	-	7,339
Net pension liability	178,841	-	178,841
Net OPEB liability	24,385	-	24,385
Total Noncurrent Liabilities	210,565	-	210,565
Total Liabilities	240,115	269,405	509,520
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	93,912	-	93,912
Deferred OPEB adjustments	16,117	-	16,117
Total Deferred Inflows of Resources	110,029	-	110,029
NET POSITION			
Investment in capital assets	145,724	55,512	201,236
Unrestricted	(293,318)	62,986	(230,332)
Total Net Position (Deficit)	\$ (147,594)	\$ 118,498	\$ (29,096)

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Senior Transit	CSA #12 Plumas County Transit	Totals
OPERATING REVENUES			
Passenger fares	\$ 342,428	\$ -	\$ 342,428
Total Operating Revenues	<u>342,428</u>	<u>-</u>	<u>342,428</u>
OPERATING EXPENSES			
Salaries and benefits	304,331	-	304,331
Services and supplies	115,069	852,664	967,733
Depreciation	93,510	54,020	147,530
Total Operating Expenses	<u>512,910</u>	<u>906,684</u>	<u>1,419,594</u>
Operating Income (Loss)	<u>(170,482)</u>	<u>(906,684)</u>	<u>(1,077,166)</u>
NON-OPERATING REVENUE (EXPENSES)			
Intergovernmental revenues	30,390	779,064	809,454
Interest income	6	(2,940)	(2,934)
Total Non-Operating Revenues (Expenses)	<u>30,396</u>	<u>776,124</u>	<u>806,520</u>
Income (Loss) Before Transfers	<u>(140,086)</u>	<u>(130,560)</u>	<u>(270,646)</u>
Transfers in	<u>17,736</u>	<u>-</u>	<u>17,736</u>
Change in Net Position	<u>(122,350)</u>	<u>(130,560)</u>	<u>(252,910)</u>
Total Net Position (Deficit) - Beginning	<u>(25,244)</u>	<u>249,058</u>	<u>223,814</u>
Total Net Position (Deficit) - Ending	<u><u>\$ (147,594)</u></u>	<u><u>\$ 118,498</u></u>	<u><u>\$ (29,096)</u></u>

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Senior Transit	CSA #12 Plumas County Transit	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 353,300	\$ -	\$ 353,300
Payments to suppliers	(104,624)	(789,578)	(894,202)
Payments to employees	(317,013)	-	(317,013)
Net Cash Provided (Used) by Operating Activities	(68,337)	(789,578)	(857,915)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental revenues	28,341	779,064	807,405
Transfers from other funds	17,736	-	17,736
Net Cash Provided (Used) by Noncapital Financing Activities	46,077	779,064	825,141
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	6	(2,940)	(2,934)
Net Cash Provided (Used) by Investing Activities	6	(2,940)	(2,934)
Net Increase (Decrease) in Cash and Cash Equivalents	(22,254)	(13,454)	(35,708)
Balances - Beginning	22,377	345,845	368,222
Balances - Ending	\$ 123	\$ 332,391	\$ 332,514
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (170,482)	\$ (906,684)	\$ (1,077,166)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	93,510	54,020	147,530
Decrease (increase) in:			
Accounts receivable	10,872	-	10,872
Pension adjustments - deferred outflows	8,234	-	8,234
OPEB adjustments - deferred outflows	(5,604)	-	(5,604)
Increase (decrease) in:			
Accounts payable	10,445	63,086	73,531
Salaries and benefits payable	400	-	400
Compensated absences payable	14,059	-	14,059
Net pension liability	(123,252)	-	(123,252)
Net OPEB liability	9,263	-	9,263
Pension adjustments - deferred inflows	88,975	-	88,975
OPEB adjustments - deferred inflows	(4,757)	-	(4,757)
Net Cash Provided (Used) by Operating Activities	\$ (68,337)	\$ (789,578)	\$ (857,915)

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Internal Service Funds

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COUNTY OF PLUMAS
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	<u>Risk</u> <u>Management</u> <u>Workers'</u>	Compensation/ Liability	Unemployment Reserve	OPEB	<u>Totals</u>
ASSETS					
Current Assets:					
Cash and investments	\$ 178,603	\$ 341,416	\$ 1,315,442	\$ 1,835,461	
Cash with fiscal agent	9,419,527	-	-	-	9,419,527
Total Current Assets	<u>9,598,130</u>	<u>341,416</u>	<u>1,315,442</u>	<u>11,254,988</u>	
Total Assets	<u>9,598,130</u>	<u>341,416</u>	<u>1,315,442</u>	<u>11,254,988</u>	
LIABILITIES					
Current Liabilities:					
Accrued claims liability	3,970,008	-	-	-	3,970,008
Total Liabilities	<u>3,970,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,970,008</u>
NET POSITION					
Unrestricted	5,628,122	341,416	1,315,442	7,284,980	
Total Net Position	<u>\$ 5,628,122</u>	<u>\$ 341,416</u>	<u>\$ 1,315,442</u>	<u>\$ 7,284,980</u>	

COUNTY OF PLUMAS
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022

	Risk			
	Management			
	Workers'			
	Compensation/ Liability	Unemployment Reserve	OPEB	Totals
OPERATING REVENUES				
Charges for services	\$ 2,153,802	\$ -	\$ -	\$ 2,153,802
Other revenues	- -	30,941	1,311,888	1,342,829
Total Operating Revenues	2,153,802	30,941	1,311,888	3,496,631
OPERATING EXPENSES				
Claims paid/liability adjustment	1,344,708	55,437	- -	1,400,145
Total Operating Expenses	1,344,708	55,437	- -	1,400,145
Operating Income (Loss)	809,094	(24,496)	1,311,888	2,096,486
NON-OPERATING REVENUE (EXPENSES)				
Interest income	72	(1,343)	(8,327)	(9,598)
Total Non-Operating Revenue (Expenses)	72	(1,343)	(8,327)	(9,598)
Change in Net Position	809,166	(25,839)	1,303,561	2,086,888
Total Net Position - Beginning	4,818,956	367,255	11,881	5,198,092
Total Net Position - Ending	\$ 5,628,122	\$ 341,416	\$ 1,315,442	\$ 7,284,980

COUNTY OF PLUMAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2022

	Risk				
	Management				
	Workers'				
	Compensation/	Unemployment			
	Liability	Reserve			
	OPEB				Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 2,153,802	\$ 30,941	\$ 1,311,888	\$ 3,496,631	
Payments to suppliers	(2,193,263)	(55,437)	-	(2,248,700)	
Net Cash Provided (Used) by Operating Activities	(39,461)	(24,496)	1,311,888	1,247,931	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	72	(1,343)	(8,327)	(9,598)	
Net Cash Provided (Used) by Investing Activities	72	(1,343)	(8,327)	(9,598)	
Net Increase (Decrease) in Cash and Cash Equivalents	(39,389)	(25,839)	1,303,561	1,238,333	
Balances - Beginning	9,637,519	367,255	11,881	10,016,655	
Balances - Ending	\$ 9,598,130	\$ 341,416	\$ 1,315,442	\$ 11,254,988	
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 809,094	\$ (24,496)	\$ 1,311,888	\$ 2,096,486	
Adjustments to reconcile operating income to net cash provided by operating activities:					
Increase (decrease) in:					
Accrued claims liability	(848,555)	-	-	(848,555)	
Net Cash Provided (Used) by Operating Activities	\$ (39,461)	\$ (24,496)	\$ 1,311,888	\$ 1,247,931	

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Fiduciary Funds

- **Investment Trust Funds**

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COUNTY OF PLUMAS
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2022

	Special Districts Governed by Local Boards	School Districts	School Districts Debt Service	Trial Court	Total Investment Trust Funds
ASSETS					
Cash and investments	\$ 14,826,077	\$ 43,410,146	\$ 21,892,107	\$ 165	\$ 80,128,495
Receivables:					
Accounts	22,657	17,479	-	-	40,136
Intergovernmental	360,774	-	-	-	360,774
Prepaid costs	2,524	-	-	-	2,524
Total Assets	15,212,032	43,427,625	21,892,107	165	80,531,929
LIABILITIES					
Accounts payable	373,420	-	-	165	373,585
Salaries and benefits payable	94,733	-	-	-	94,733
Total Liabilities	468,153	-	-	165	468,318
NET POSITION					
Restricted for:					
Pool participants	14,743,879	43,427,625	21,892,107	-	80,063,611
Total Net Position	\$ 14,743,879	\$ 43,427,625	\$ 21,892,107	\$ -	\$ 80,063,611

COUNTY OF PLUMAS
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ending June 30, 2022

	Special Districts Governed by Local Boards	School Districts	School Districts Debt Service	Trial Court	Total Investment Trust Funds
ADDITIONS					
Contributions to investment pool	\$ 19,300,935	\$ 101,897,440	\$ 4,252,621	\$ 3,376	\$ 125,454,372
Net investment earnings	(66,094)	(368,364)	97,166	-	(337,292)
Total Additions	19,234,841	101,529,076	4,349,787	3,376	125,117,080
DEDUCTIONS					
Distributions from investment pool	16,349,585	90,725,562	13,991,660	3,700	121,070,507
Total Deductions	16,349,585	90,725,562	13,991,660	3,700	121,070,507
Total Change in Net Position	2,885,256	10,803,514	(9,641,873)	(324)	4,046,573
Net Position - Beginning	11,858,623	32,624,111	31,533,980	324	76,017,038
Net Position - Ending	\$ 14,743,879	\$ 43,427,625	\$ 21,892,107	\$ -	\$ 80,063,611