

**COUNTY OF PLUMAS,  
CALIFORNIA**



**FINANCIAL STATEMENTS  
TOGETHER WITH  
INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED  
JUNE 30, 2015**

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**COUNTY OF PLUMAS**  
**Annual Financial Report**  
**For the Year Ended June 30, 2015**

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**COUNTY OF PLUMAS**  
**Annual Financial Report**  
**For the Year Ended June 30, 2015**

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## **INTRODUCTORY SECTION**

- **List of Officials**

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**COUNTY OF PLUMAS**  
**County Officials**  
**For the Year Ended June 30, 2015**

**ELECTED OFFICIALS**

|   |                   |
|---|-------------------|
| Supervisor, District 1.....                     | Terry Swofford    |
| Supervisor, District 2.....                     | Kevin Goss        |
| Supervisor, District 3.....                     | Sherrie Thrall    |
| Supervisor, District 4.....                     | Lori Simpson      |
| Supervisor, District 5.....                     | Jeff Engel        |
| Assessor.....                                   | Charles Leonhardt |
| Auditor/Controller.....                         | Roberta Allen     |
| Clerk/Recorder.....                             | Kathleen Williams |
| District Attorney and Public Administrator..... | David Hollister   |
| Sheriff/Coroner.....                            | Greg Hagwood      |
| Treasurer/Tax Collector/Collections.....        | Julie White       |

**DEPARTMENT DIRECTORS/ADMINISTRATORS**

|   |                    |
|---|--------------------|
| Administrative Officer, General Services.....                               | Vacant             |
| Agricultural Commissioner/Sealer of Weights and Measure/Animal Control..... | Tim W. Gibson      |
| Building.....   | John Cunningham    |
| Child Support Services.....   | Michelle Blackford |
| Clerk of the Board of Supervisors.....                                      | Nancy Daforno      |
| County Counsel.....   | Craig Settlemyre   |
| Environmental Health Director.....  | Jerry Sipe         |
| Facility Services.....  | Dony Sawchuk       |
| Fair.....   | John Steffanic     |
| Farm Advisor.....   | Holly George       |
| Human Resources.....  | Sharyl Preskott    |
| Information Technology.....   | Dave Preston       |
| Librarian.....  | Lynn Sheehy        |
| Mental Health.....  | Kimball Pier       |
| Museum.....   | Scott Lawson       |
| Office of Emergency Services.....   | Jerry Sipe         |
| Planning.....   | Randall Wilson     |
| Probation.....  | Clint Armitage     |
| Public Health.....  | Mimi Hall          |
| Public Works.....   | Robert Perreault   |
| Social Services and Public Guardian.....                                    | Elliott Smart      |
| Veteran's Services.....   | Jimmy LaPlante     |

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## **FINANCIAL SECTION**

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Supervisors and Grand Jury  
County of Plumas  
Quincy, California

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Plumas, California (County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury  
County of Plumas  
Quincy, California

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As described in Note 1Q to the financial statements, in 2015, the County implemented Governmental Accounting Standards Board (GASB) Statement Nos. 68, 69, and 71. The implementation of GASB 68 and 71 resulted in the restatement of beginning net position for the year ended June 30, 2015. Our opinion is not modified with respect to these matters.

As reported in Note 12, the net pension liability is measured as of June 30, 2014 and the pension expense is for the measurement period 2013-14. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plans - Schedule of Changes in Net Pension Liability, County Pension Plans - Schedule of Proportionate Share of the Net Pension Liability, County Pension Plans - Schedule of Contributions, Notes to County Pension Plans, County OPEB Plan - Schedule of Funding Progress, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

To the Board of Supervisors and Grand Jury  
County of Plumas  
Quincy, California

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated March 24, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs  
Yuba City, California  
March 24, 2016

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**Management's Discussion and Analysis  
(Unaudited)**

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## Management's Discussion and Analysis

As management of the County of Plumas, California, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information in our financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the 2014-2015 fiscal year by \$51,095,053 (net position). Of this amount, (\$31,122,351) (*unrestricted net position*) may be used to meet ongoing obligations to citizens and creditors, \$42,146,021 is restricted for specific purpose (*restricted net position*), and \$40,071,383 is the net investment in capital assets.
- The County governmental funds reported combined fund balances of \$50,971,085; an increase of \$2,129,518 in comparison with the prior year; whereas the increase from 2012-13 to 2013-14 was \$5,055,875.
- The County's unassigned fund balance for the General fund was \$6,000,789 or 31.2% of total general fund expenditures, an increase of 5.0% from the prior years' unassigned to expenditure ratio.
- The County's net investment in capital assets increased by \$981,735. The increase resulted primarily because of a reduction of liabilities during 2014-2015 owed on capital asset purchases, an increase in construction in progress, and an increase in infrastructure assets.
- The County's total long-term debt increased by \$35,084,134 in comparison with the prior year due primarily to the implementation of GASB 68 and 71.

### PRESENTATION CHANGES FROM PREVIOUS FINANCIAL STATEMENTS TO NOTE

There were no major changes in the presentation of the County's financial statements.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components 1) **Government-Wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

**Government-Wide Financial Statements** are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

◦ The *statement of net position* presents information on all County assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

◦ The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and welfare, public assistance, education and recreation. The business-type activities of the County include airport, transit, and solid waste operations.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The component units are blended special revenue funds and include County Fair, Air Pollution, Crescent Mills Lighting, Quincy Lighting, Beckwourth CSA Sewer, Flood Control, CSA #11 Ambulance, Walker Ranch CSD, Grizzly Ranch CSD, CSA #12 Plumas County Transit, and County of Plumas Public Facilities Corporation.

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds (special revenue & capital project)*, *proprietary funds (enterprise & internal service)*, and *fiduciary funds (school, trial courts, special districts, County departmental agencies and accrued trust funds)*.

**Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows* of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type—special revenue and capital projects. The county segregates from the General fund a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General fund, Road, Local Revenue 2011, Social Services, Mental Health, Public Health, and Capital Improvement, all of which are considered to be major funds.

Data from the other governmental funds is provided in the form of combining statements located in the Combining Nonmajor Fund Statements section of this report.

**Proprietary funds** are maintained in two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, solid waste disposal, and transit. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance such as worker's compensation, unemployment, and liability insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Airport Operation and Solid Waste Planning and Operations funds are considered to be major funds of the County. The County's two internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information** is presented concerning the County General Fund and major special revenue funds budgetary schedules. The County adopts an annual appropriated budget for its General Fund and major special revenue funds. A budgetary comparison schedule has been provided for the General Fund and major special revenue funds to demonstrate compliance with this budget.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$51,095,053 at the close of the most recent fiscal year.

Statement of Net Position  
June 30, 2015

|                                  | Governmental<br>Activities | Business-Type<br>Activities | Total                |
|----------------------------------|----------------------------|-----------------------------|----------------------|
| Current and Other Assets         | \$ 61,876,677              | \$ 4,999,760                | \$ 66,876,437        |
| Capital Assets                   | 48,701,988                 | 6,789,395                   | 55,491,383           |
| Total Assets                     | <u>110,578,665</u>         | <u>11,789,155</u>           | <u>122,367,820</u>   |
| Deferred Outflows                | <u>3,117,283</u>           | <u>22,913</u>               | <u>3,140,196</u>     |
| Current and Other Liabilities    | 6,413,720                  | 1,378,648                   | 7,792,368            |
| Long-Term Liabilities            | <u>55,032,780</u>          | <u>3,478,503</u>            | <u>58,511,283</u>    |
| Total Liabilities                | <u>61,446,500</u>          | <u>4,857,151</u>            | <u>66,303,651</u>    |
| Deferred Inflows                 | <u>8,047,274</u>           | <u>62,038</u>               | <u>8,109,312</u>     |
| Net Investment in Capital Assets | 33,281,988                 | 6,789,395                   | 40,071,383           |
| Restricted                       | 42,146,021                 | -                           | 42,146,021           |
| Unrestricted                     | <u>(31,225,835)</u>        | <u>103,484</u>              | <u>(31,122,351)</u>  |
| Total Net Position               | <u>\$ 44,202,174</u>       | <u>\$ 6,892,879</u>         | <u>\$ 51,095,053</u> |

Of the County's net position, (\$31,122,351) represents unrestricted net position which may be used to meet the County's ongoing obligations to citizens and creditors. In addition, a portion of the County's restricted net position, \$42,146,021, can be used to meet the County's on-going obligations but are restricted in how they are used because they have been received for a specific purpose, such as State and Federal grants and debt service.

Another significant portion of the County's net position, \$40,071,383 reflects its net investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

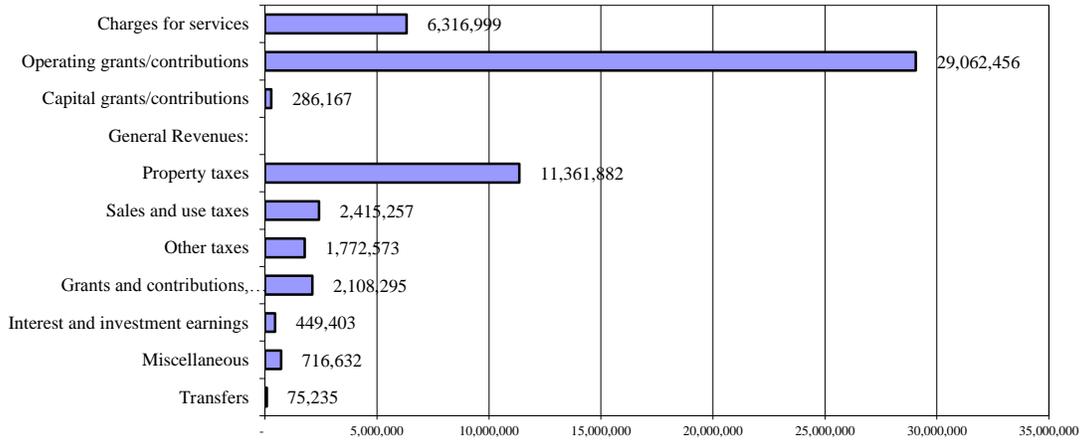
The County's net position increased by \$3,616,746 during the current fiscal year. This increase is due to an increase of \$3,616,746 due to ongoing revenues exceeding ongoing expenses. The increase in the net investment in capital assets represents capital purchases net of depreciation plus the retirement of related long-term debt.

The cumulative effect of a change in accounting principle in the amount of (\$38,934,758) was due to the implementation of GASB Statement Nos. 68 and 71, the new pension standards.

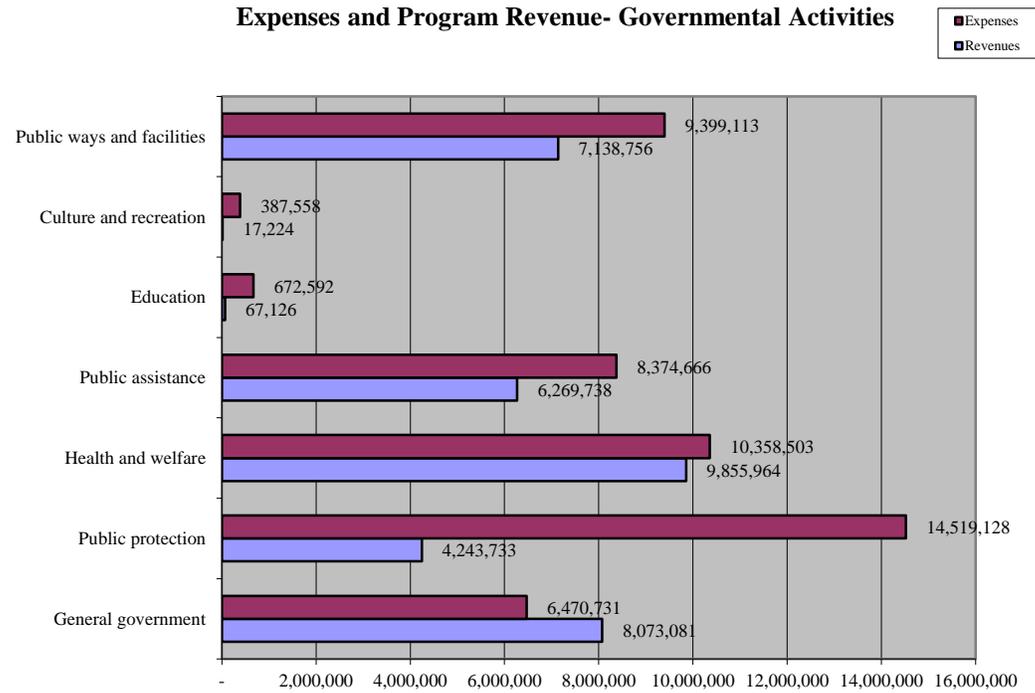
The following table indicates the changes in net position for governmental and business-type activities:

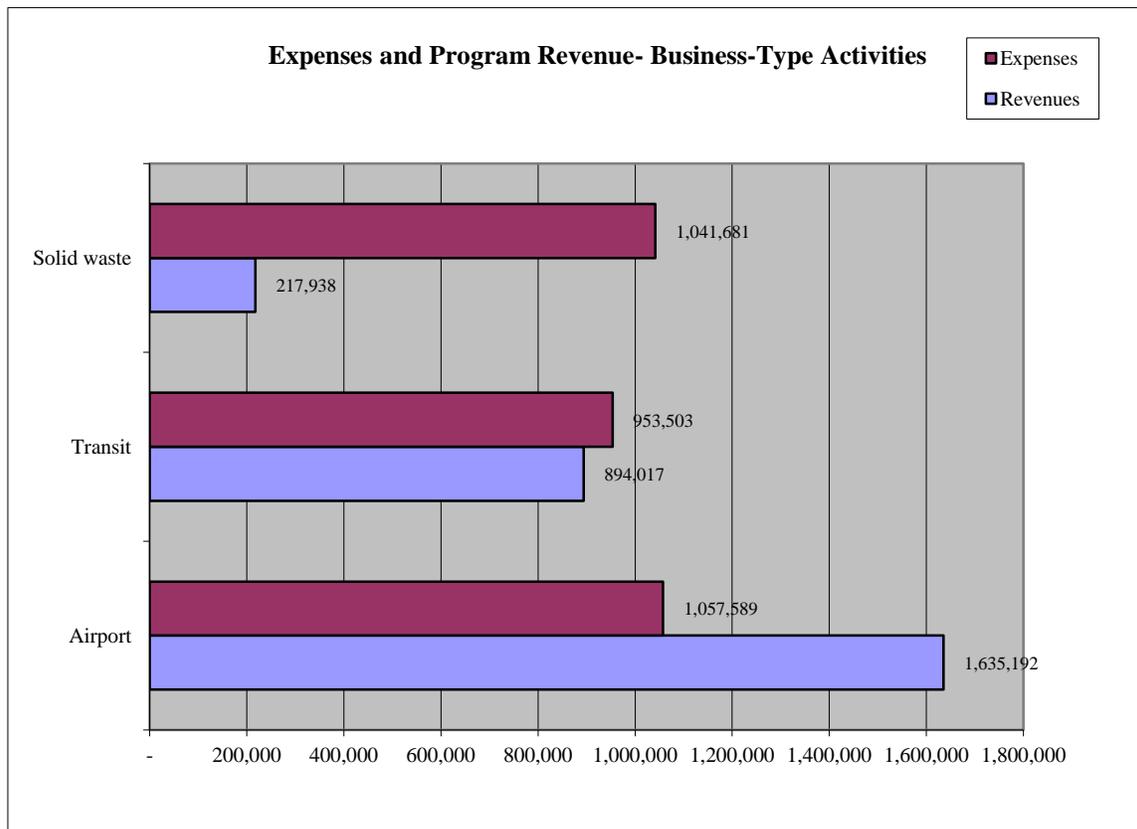
| Statement of Activities<br>For the Year Ended June 30, 2015 |                            |                             |                      |
|---|----------------------------|-----------------------------|----------------------|
|   | Governmental<br>Activities | Business-Type<br>Activities | Total                |
| <b>Program Revenues:</b>                                    |                            |                             |                      |
| Charges for services  | \$ 6,316,999               | \$ 252,272                  | \$ 6,569,271         |
| Operating grants/contributions                              | 29,062,456                 | 889,683                     | 29,952,139           |
| Capital grants/contributions                                | 286,167                    | 1,605,192                   | 1,891,359            |
| <b>General Revenues:</b>                                    |                            |                             |                      |
| Property taxes  | 11,361,882                 | -                           | 11,361,882           |
| Sales and use taxes   | 2,415,257                  | -                           | 2,415,257            |
| Other taxes   | 1,772,573                  | 3,069                       | 1,775,642            |
| Grants and contributions, unrestricted                      | 2,108,295                  | -                           | 2,108,295            |
| Interest and investment earnings                            | 449,403                    | 412,787                     | 862,190              |
| Miscellaneous   | 716,632                    | 21,009                      | 737,641              |
| Transfers   | 75,235                     | (75,235)                    | -                    |
| <b>Total Revenues</b>                                       | <b>54,564,899</b>          | <b>3,108,777</b>            | <b>57,673,676</b>    |
| <b>Expenses</b>   |                            |                             |                      |
| General government  | 6,470,731                  | -                           | 6,470,731            |
| Public protection   | 14,519,128                 | -                           | 14,519,128           |
| Health and welfare  | 10,358,503                 | -                           | 10,358,503           |
| Public assistance   | 8,374,666                  | -                           | 8,374,666            |
| Education   | 672,592                    | -                           | 672,592              |
| Culture and recreation                                      | 387,558                    | -                           | 387,558              |
| Public ways and facilities                                  | 9,399,113                  | -                           | 9,399,113            |
| Interest and fiscal charges                                 | 821,866                    | -                           | 821,866              |
| Airport   | -                          | 1,057,589                   | 1,057,589            |
| Transit   | -                          | 953,503                     | 953,503              |
| Solid waste   | -                          | 1,041,681                   | 1,041,681            |
| <b>Total Expenses</b>                                       | <b>51,004,157</b>          | <b>3,052,773</b>            | <b>54,056,930</b>    |
| <b>Change in Net Position</b>                               | <b>3,560,742</b>           | <b>56,004</b>               | <b>3,616,746</b>     |
| Net Position - Beginning                                    | 79,290,190                 | 7,122,875                   | 86,413,065           |
| Cumulative effect of change in accounting principle         | (38,648,758)               | (286,000)                   | (38,934,758)         |
| Net Position - Beginning, Restated                          | 40,641,432                 | 6,836,875                   | 47,478,307           |
| <b>Net Position - Ending</b>                                | <b>\$ 44,202,174</b>       | <b>\$ 6,892,879</b>         | <b>\$ 51,095,053</b> |

### Revenue by Source-Governmental Activities



### Expenses and Program Revenue- Governmental Activities





## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The general government functions are contained in the General, Special Revenue, and Capital Project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance in the general fund and restricted fund balance in the other governmental funds may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

|                               | Net Change in Fund Balance |                      | Increase(Decrease)  |          |
|-------------------------------|----------------------------|----------------------|---------------------|----------|
|                               | Governmental Funds         |                      | Amount              | Percent  |
|                               | FY 2014                    | FY 2015              |                     |          |
| Fund Balance Beginning        | \$ 43,785,692              | \$ 48,841,567        | \$ 5,055,875        | 11.55%   |
| Revenues                      | 52,352,737                 | 52,883,242           | 530,505             | 1.01%    |
| Expenditures                  | (47,502,264)               | (65,959,625)         | (18,457,361)        | 38.86%   |
| Other Financing Sources(Uses) | 205,402                    | 15,205,901           | 15,000,499          | 7303.00% |
| Fund Balance -Ending          | <u>\$ 48,841,567</u>       | <u>\$ 50,971,085</u> | <u>\$ 2,129,518</u> | 4.36%    |

At June, 30, 2015, the County's governmental funds reported combined fund balances of \$50,971,085, an increase of \$2,129,518 in comparison with the prior year. Of these combined fund balances, \$5,886,670 constitutes net unassigned; \$41,135,509 restricted, and \$720,777 assigned for special purposes, in the General and Special Revenue funds, which is available to meet the County's current and future needs. The remainder of fund balance is not available for new spending because it has been Committed for future use \$2,649,965 or is in Nonspendable form \$578,164.

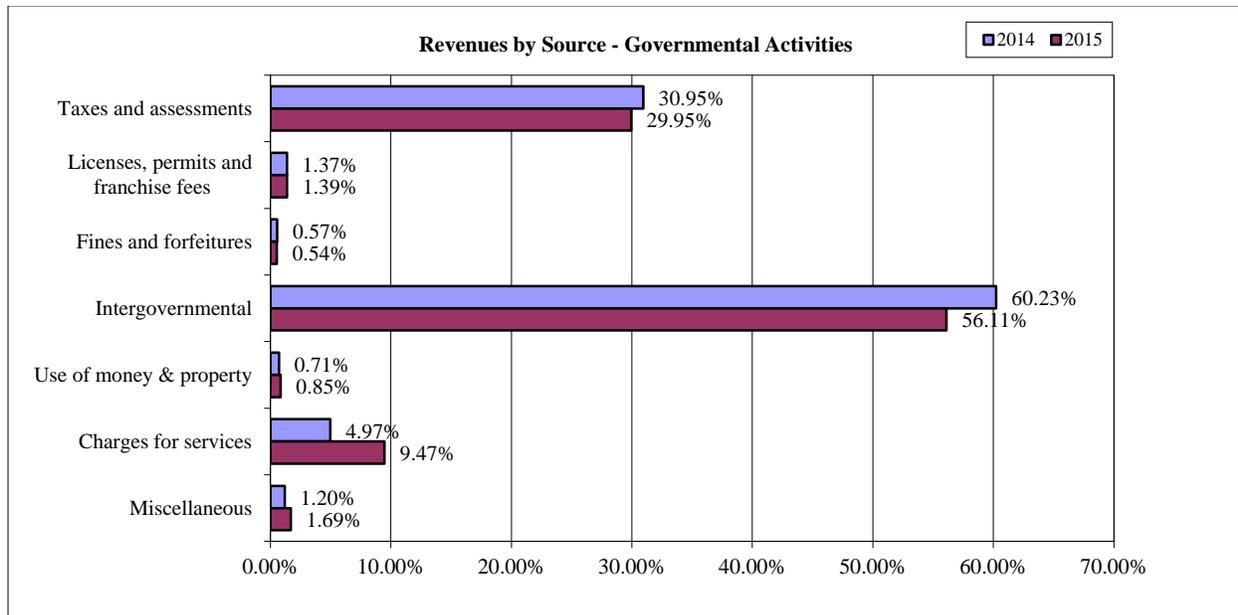
The General fund is the chief operating fund of the County. At June 30, 2015, unassigned fund balance was \$6,000,789 while total fund balance was \$9,347,380. As a measure of the General fund's liquidity, it may be useful to compare both unassigned and total fund balance to total fund expenditures. Unassigned fund balance represents 31.2% of total General fund expenditures, while the total fund balance represents 48.6% of total General fund expenditures.

The major funds and other governmental funds' fund balances increased from \$40,809,572 to \$41,623,705. The major and other governmental funds had decreases/increases in fund balance as follows: Public Ways-Road decreased \$2,189,402, Local Revenue 2011 decreased \$173,997, Social Services increased \$2,211,076, Mental Health decreased \$1,337,790, Public Health increased \$1,643,305, Capital Improvement increased \$793,716, and other non-major governmental funds decreased \$132,775.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

|                                      | Revenues Classified by Source |                  |                      |                  |                     |                   |
|--------------------------------------|-------------------------------|------------------|----------------------|------------------|---------------------|-------------------|
|                                      | Governmental Funds            |                  |                      |                  |                     |                   |
|                                      | FY 2014                       |                  | FY 2015              |                  | Increase (Decrease) |                   |
|                                      | Amount                        | Percent of Total | Amount               | Percent of Total | Amount              | Percent of Change |
| Revenue by Source:                   |                               |                  |                      |                  |                     |                   |
| Taxes and assessments                | \$ 16,204,050                 | 30.95%           | \$ 15,840,492        | 29.95%           | \$ (363,558)        | -2.24%            |
| Licenses, permits and franchise fees | 717,507                       | 1.37%            | 733,501              | 1.39%            | 15,994              | 2.23%             |
| Fines and forfeitures                | 297,961                       | 0.57%            | 284,605              | 0.54%            | (13,356)            | -4.48%            |
| Intergovernmental                    | 31,534,131                    | 60.23%           | 29,674,807           | 56.11%           | (1,859,324)         | -5.90%            |
| Use of money & property              | 370,464                       | 0.71%            | 448,801              | 0.85%            | 78,337              | 21.15%            |
| Charges for services                 | 2,599,343                     | 4.97%            | 5,005,908            | 9.47%            | 2,406,565           | 92.58%            |
| Miscellaneous                        | 629,281                       | 1.20%            | 895,128              | 1.69%            | 265,847             | 42.25%            |
| Total                                | <u>\$ 52,352,737</u>          | <u>100.00%</u>   | <u>\$ 52,883,242</u> | <u>100.00%</u>   | <u>\$ 530,505</u>   | <u>1.01%</u>      |

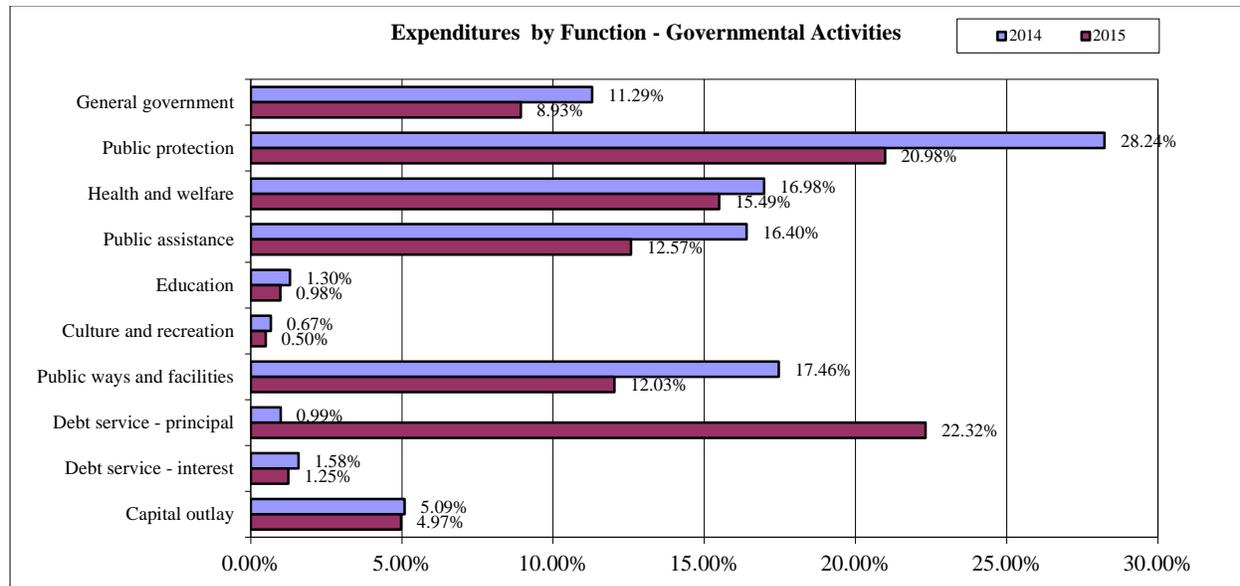
The following graph shows an illustrative picture of where the County funds come from.



The following table presents expenditures by function compared to prior year amounts.

| Expenditure by Function:   | Expenditures Classified by Function<br>Governmental Funds |                  |                     |                  |                     |                   |
|----------------------------|---|------------------|---------------------|------------------|---------------------|-------------------|
|                            | FY 2014   |                  | FY 2015             |                  | Increase (Decrease) |                   |
|                            | Amount  | Percent of Total | Amount              | Percent of Total | Amount              | Percent of Change |
| General government         | \$ 5,365,258  | 11.29%           | \$ 5,889,426        | 8.92%            | \$ 524,168          | 9.77%             |
| Public protection          | 13,412,603  | 28.24%           | 13,835,153          | 20.97%           | 422,550             | 3.15%             |
| Health and welfare         | 8,063,996   | 16.98%           | 10,215,166          | 15.49%           | 2,151,170           | 26.68%            |
| Public assistance          | 7,789,504   | 16.40%           | 8,294,017           | 12.57%           | 504,513             | 6.48%             |
| Education                  | 617,619   | 1.30%            | 647,020             | 0.98%            | 29,401              | 4.76%             |
| Culture and recreation     | 316,811   | 0.67%            | 327,727             | 0.50%            | 10,916              | 3.45%             |
| Public ways and facilities | 8,295,710   | 17.46%           | 7,931,757           | 12.03%           | (363,953)           | -4.39%            |
| Debt service - principal   | 470,000   | 0.99%            | 14,720,000          | 22.32%           | 14,250,000          | 3031.91%          |
| Debt service - interest    | 751,525   | 1.58%            | 821,866             | 1.25%            | 70,341              | 9.36%             |
| Capital outlay             | 2,419,238   | 5.09%            | 3,277,493           | 4.97%            | 858,255             | 35.48%            |
| <b>Total</b>               | <b>\$47,502,264</b>                                       | <b>100.00%</b>   | <b>\$65,959,625</b> | <b>100.00%</b>   | <b>\$18,457,361</b> | <b>38.86%</b>     |

The following graph shows an illustrative picture of how County funds were spent.



Other financing sources and uses are presented below to illustrate changes from the prior year.

|                                      | Other Financing Sources (Uses) |               | Governmental Funds            |          |
|--------------------------------------|--------------------------------|---------------|-------------------------------|----------|
|                                      | FY 2014                        | FY 2015       | Increase (Decrease)<br>Amount | Percent  |
| Transfer-In                          | \$ 14,691,965                  | \$ 18,086,629 | \$ 3,394,664                  | 23.11%   |
| Transfer-Out                         | (14,540,014)                   | (18,011,394)  | (3,471,380)                   | 23.87%   |
| Debt proceeds and cost of issuance   | -                              | 15,114,236    | 15,114,236                    | N/A      |
| Proceeds from sale of capital assets | 53,451                         | 16,430        | (37,021)                      | -69.26%  |
| Net other financing sources(uses)    | \$ 205,402                     | \$ 15,205,901 | \$ 15,000,499                 | 7303.00% |

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for airport, solid waste operations, Senior Transportation, and Plumas Transit (assets).

|  | Net Change in Fund Net Position - Enterprise Funds |              | Enterprise Funds     |         |
|--|--|--------------|----------------------|---------|
|  | FY 2014  | FY 2015      | Net Change<br>Amount | Percent |
| Total Net Position - Beginning                   | \$ 7,427,741                                       | \$ 7,122,875 | \$ (304,866)         | -4.10%  |
| Cumulative effect of change in accounting policy | -  | (286,000)    | (286,000)            | N/A     |
| Total Net Position - Beginning, Restated         | 7,427,741  | 6,836,875    | (590,866)            | -7.95%  |
| Operating revenues                               | 237,754  | 273,281      | 35,527               | 14.94%  |
| Operating expenses                               | (2,140,112)  | (3,052,773)  | (912,661)            | 42.65%  |
| Non-operating revenues (expenses)                | 1,231,408  | 1,305,539    | 74,131               | 6.02%   |
| Capital contribution                             | 458,884  | 1,605,192    | 1,146,308            | 249.80% |
| Transfers in (out)                               | (92,800)   | (75,235)     | 17,565               | -18.93% |
| Total Net Position - Ending                      | \$ 7,122,875                                       | \$ 6,892,879 | \$ (229,996)         | -3.23%  |

Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for risk management, unemployment insurance, workers compensation, health insurance funds, and liability.

|                                   | Net Change in Fund Net Position<br>Internal Service Funds |                     |                     |          |
|-----------------------------------|---|---------------------|---------------------|----------|
|                                   | FY 2014   | FY 2015             | Increase (Decrease) |          |
|                                   |   |                     | Amount              | Percent  |
| Total Net Position - Beginning    | \$ 1,115,004  | \$ 2,705,578        | \$ 1,590,574        | 142.65%  |
| Operating revenues                | 1,739,242   | 1,509,719           | (229,523)           | -13.20%  |
| Operating expenses                | (90,087)  | (2,102,459)         | (2,012,372)         | 2233.81% |
| Non-operating revenues (expenses) | (58,581)  | 602                 | 59,183              | 101.03%  |
| Total Net Position - Ending       | <u>\$ 2,705,578</u>                                       | <u>\$ 2,113,440</u> | <u>\$ (592,138)</u> | -21.89%  |

Unrestricted net position of the internal service funds at June 30, 2015 was \$2,113,440 a decrease of \$592,138. This was largely attributable to the County's self-funded insurance funds. The County's claims paid increased over last year. Both liability and workers comp are funded at the 80% or higher confidence level as recommended.

## GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Board of Supervisors revises the County's budget many times. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

The mid-year review is a formal process by which each department is analyzed for expense and revenue trends. Adjustments are recommended where indicated and monitored for the remainder of the year. Unless there is some unforeseen and unusual circumstance that causes a budget overrun, a draw on the Contingency Reserve is not recommended.

Differences between the original budget and the final amended budget is summarized in the table below:

|                                   | Budgetary Comparison<br>General Fund |                     |                   |         |
|-----------------------------------|--------------------------------------|---------------------|-------------------|---------|
|                                   | Original                             | Final               | Amount            | Percent |
|                                   | Budget                               | Budget              |                   |         |
| Total Revenues                    | \$ 19,775,436                        | \$ 20,328,709       | \$ 553,273        | 2.80%   |
| Total Expenditures                | (21,902,693)                         | (21,910,700)        | (8,007)           | 0.04%   |
| Other Financing Sources(Uses)     | 567,526                              | 583,688             | 16,162            | 2.85%   |
| Net other financing sources(uses) | <u>\$ (1,559,731)</u>                | <u>\$ (998,303)</u> | <u>\$ 561,428</u> |         |

Differences between the final amended budget and actual amounts is summarized in the table below:

|                                   | Budgetary Comparison<br>General Fund |                     |                     |         |
|-----------------------------------|--------------------------------------|---------------------|---------------------|---------|
|                                   | Final                                | Actual              | Amount              | Percent |
|                                   | Budget                               | Amounts             |                     |         |
| Total Revenues                    | \$ 20,328,709                        | \$ 21,231,063       | \$ 902,354          | 4.44%   |
| Total Expenditures                | (21,910,700)                         | (20,438,758)        | 1,471,942           | -6.72%  |
| Other Financing Sources(Uses)     | 583,688                              | 523,080             | (60,608)            | -10.38% |
| Net other financing sources(uses) | <u>\$ (998,303)</u>                  | <u>\$ 1,315,385</u> | <u>\$ 2,313,688</u> |         |

## CAPITAL ASSETS

The County's net investment in capital assets as of June 30, 2015, amounted to \$55,491,383. This investment in a broad range of capital assets includes land, infrastructure (roads and bridges), structures and improvements, and equipment.

|                           | Capital Assets          |               |                          |              |               |               |
|---------------------------|-------------------------|---------------|--------------------------|--------------|---------------|---------------|
|                           | Governmental Activities |               | Business-Type Activities |              | Total         |               |
|                           | 2014                    | 2015          | 2014                     | 2015         | 2014          | 2015          |
| Land                      | \$ 2,079,903            | \$ 2,079,903  | \$ 620,152               | \$ 620,152   | \$ 2,700,055  | \$ 2,700,055  |
| Construction in Progress  | 3,757,032               | 4,557,225     | -                        | -            | 3,757,032     | 4,557,225     |
| Structures & Improvements | 34,281,255              | 34,645,698    | 1,290,807                | 1,290,807    | 35,572,062    | 35,936,505    |
| Equipment                 | 21,025,628              | 22,412,072    | 1,848,376                | 1,885,188    | 22,874,004    | 24,297,260    |
| Software                  | 1,285,404               | 1,285,404     | 15,660                   | 15,660       | 1,301,064     | 1,301,064     |
| Infrastructure            | 39,539,658              | 39,980,977    | 9,169,476                | 10,703,124   | 48,709,134    | 50,684,101    |
| Total                     | 101,968,880             | 104,961,279   | 12,944,471               | 14,514,931   | 114,913,351   | 119,476,210   |
| Accumulated Depreciation  | (53,999,290)            | (56,259,291)  | (6,939,413)              | (7,725,536)  | (60,938,703)  | (63,984,827)  |
| Net Capital Assets        | \$ 47,969,590           | \$ 48,701,988 | \$ 6,005,058             | \$ 6,789,395 | \$ 53,974,648 | \$ 55,491,383 |

## DEBT ADMINISTRATION

At June 30, 2014, the County had total long-term debt outstanding of \$58,511,283 as compared to \$23,427,149 in the prior year. During the year, there was refinancing of debt resulting in an increase of debt of \$535,000, an increase in post-employment (compensated absences, closure/postclosure, and OPEB) benefits of \$1,086,661, and an increase of \$33,462,473 in net pension liabilities due to implementation of GASB Statement Nos. 68 and 71.

|                              | Long Term Debt          |               |                          |              |               |               |
|------------------------------|-------------------------|---------------|--------------------------|--------------|---------------|---------------|
|                              | Governmental Activities |               | Business-Type Activities |              | Total         |               |
|                              | 2014                    | 2015          | 2014                     | 2015         | 2014          | 2015          |
| Loans                        | \$ 165,000              | \$ 15,420,000 | \$ -                     | \$ -         | \$ 165,000    | \$ 15,420,000 |
| Certificate of Participation | 14,720,000              | -             | -                        | -            | 14,720,000    | -             |
| Closure/Postclosure          | -                       | -             | 2,446,238                | 3,195,996    | 2,446,238     | 3,195,996     |
| Compensated Absences         | 4,124,708               | 4,510,002     | 18,970                   | 9,868        | 4,143,678     | 4,519,870     |
| Net Pension Liability        | -                       | 33,219,823    | -                        | 242,650      | -             | 33,462,473    |
| Net OPEB Obligation          | 1,920,953               | 1,882,955     | 31,280                   | 29,989       | 1,952,233     | 1,912,944     |
| Total                        | 20,930,661              | 55,032,780    | 2,496,488                | 3,478,503    | 23,427,149    | 58,511,283    |
| Less Current Portion         | (2,890,263)             | (3,182,718)   | (18,970)                 | (9,868)      | (2,909,233)   | (3,192,586)   |
| Net Long-Term Debt           | \$ 18,040,398           | \$ 51,850,062 | \$ 2,477,518             | \$ 3,468,635 | \$ 20,517,916 | \$ 55,318,697 |

## Budget Officer's Economic Factors and Next Year's Budget

The County continues to face significant financial challenges as the economy slowly recovers from the recession. Property tax revenues decreased \$356,761 from last year. Sales tax revenue declined while hotel tax revenues increased. In fiscal year 2015-2016, we expect slow property tax growth.

The County took significant action in attempting to prevent the use of remaining fund balance by passing a structurally balanced budget for fiscal year 2015-2016. This resulted in the fund balance in the County's General Fund increasing \$1,315,385 in the current year.

The State continues to look to local government to solve its cash flow and revenue situation. The most recent shift focuses on passing expenditures from a state responsibility to the local level along with realignment revenues which are specifically earmarked for those expenditures.

County total reserves remain healthy, and the County's General Fund reserve maintained the \$2,000,000 in the 15-16 budget. The County will continue to take reasonable action to manage spending and pass a balanced budget.

All of these factors will be taken into consideration when budgets are submitted to the Board. We as a County must be determined in our commitment to maintain conservative administrative practices in financial management to avoid further erosion of our currently stable financial base.

### **Request for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Administrative Office at County Courthouse, 520 Main St. RM 311, Quincy, California 95971.

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## **Basic Financial Statements**

- **Government-Wide Financial Statements**

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**COUNTY OF PLUMAS**  
**Statement of Net Position**  
**June 30, 2015**

|   | <b>Governmental<br/>Activities</b> | <b>Business-Type<br/>Activities</b> | <b>Total</b>       |
|---|------------------------------------|-------------------------------------|--------------------|
| <b>ASSETS</b>                               |                                    |                                     |                    |
| Cash and investments                        | \$ 50,092,681                      | \$ 931,303                          | \$ 51,023,984      |
| Cash with fiscal agent                      | 5,140,985                          | -                                   | 5,140,985          |
| Receivables:                                |                                    |                                     |                    |
| Accounts                                    | 273,693                            | 54,836                              | 328,529            |
| Taxes                                       | 583,505                            | -                                   | 583,505            |
| Intergovernmental                           | 5,060,640                          | 702,926                             | 5,763,566          |
| Internal balances                           | 20,000                             | (20,000)                            | -                  |
| Prepaid costs                               | 325,560                            | 2,687                               | 328,247            |
| Inventory                                   | 252,604                            | 72,232                              | 324,836            |
| Loans receivable                            | 127,009                            | -                                   | 127,009            |
| Restricted cash and investments             | -                                  | 3,255,776                           | 3,255,776          |
| Capital assets:                             |                                    |                                     |                    |
| Non depreciable                             | 6,637,128                          | 620,152                             | 7,257,280          |
| Depreciable, net                            | 42,064,860                         | 6,169,243                           | 48,234,103         |
| Total capital assets                        | <u>48,701,988</u>                  | <u>6,789,395</u>                    | <u>55,491,383</u>  |
| <b>Total Assets</b>                         | <u>110,578,665</u>                 | <u>11,789,155</u>                   | <u>122,367,820</u> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                                    |                                     |                    |
| Pension adjustments                         | 3,117,283                          | 22,913                              | 3,140,196          |
| <b>Total Deferred Outflows of Resources</b> | <u>3,117,283</u>                   | <u>22,913</u>                       | <u>3,140,196</u>   |
| <b>LIABILITIES</b>                          |                                    |                                     |                    |
| Accounts payable                            | 1,939,138                          | 1,367,770                           | 3,306,908          |
| Salaries and benefits payable               | 1,148,250                          | 10,451                              | 1,158,701          |
| Unearned revenue                            | 189,662                            | 427                                 | 190,089            |
| Accrued claims liability                    | 3,136,670                          | -                                   | 3,136,670          |
| Long-term liabilities:                      |                                    |                                     |                    |
| Due within one year                         | 3,182,718                          | 9,868                               | 3,192,586          |
| Due in more than one year                   | 51,850,062                         | 3,468,635                           | 55,318,697         |
| <b>Total Liabilities</b>                    | <u>61,446,500</u>                  | <u>4,857,151</u>                    | <u>66,303,651</u>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |                                    |                                     |                    |
| Pension adjustments                         | 8,047,274                          | 62,038                              | 8,109,312          |
| <b>Total Deferred Inflows of Resources</b>  | <u>8,047,274</u>                   | <u>62,038</u>                       | <u>8,109,312</u>   |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Net Position**  
**June 30, 2015**

|                                  | <u>Governmental<br/>Activities</u> | <u>Business-Type<br/>Activities</u> | <u>Total</u>         |
|----------------------------------|------------------------------------|-------------------------------------|----------------------|
| <b>NET POSITION</b>              |                                    |                                     |                      |
| Net investment in capital assets | 33,281,988                         | 6,789,395                           | 40,071,383           |
| Restricted for:                  |                                    |                                     |                      |
| General government               | 4,140,029                          | -                                   | 4,140,029            |
| Public protection                | 2,397,574                          | -                                   | 2,397,574            |
| Public assistance                | 5,868,554                          | -                                   | 5,868,554            |
| Health and welfare               | 18,056,355                         | -                                   | 18,056,355           |
| Public ways and facilities       | 9,255,217                          | -                                   | 9,255,217            |
| Capital projects                 | 235,023                            | -                                   | 235,023              |
| Debt service                     | 2,193,269                          | -                                   | 2,193,269            |
| Unrestricted                     | <u>(31,225,835)</u>                | <u>103,484</u>                      | <u>(31,122,351)</u>  |
| <b>Total Net Position</b>        | <u>\$ 44,202,174</u>               | <u>\$ 6,892,879</u>                 | <u>\$ 51,095,053</u> |

The notes to the basic financial statements are an integral part of this statement.

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**COUNTY OF PLUMAS**  
**Statement of Activities**  
**For the Year Ended June 30, 2015**

| <u>Functions/Programs:</u>            | <u>Expenses</u>      | <u>Program Revenues</u>     |   |   |
|---------------------------------------|----------------------|-----------------------------|---|---|
|                                       |                      | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| Governmental activities:              |                      |                             |   |   |
| General government                    | \$ 6,470,731         | \$ 804,061                  | \$ 7,269,020                              | \$ -                                    |
| Public protection                     | 14,519,128           | 1,204,710                   | 2,978,354                                 | 60,669                                  |
| Health and welfare                    | 10,358,503           | 3,192,086                   | 6,663,878                                 | -                                       |
| Public assistance                     | 8,374,666            | 2,369                       | 6,267,369                                 | -                                       |
| Education                             | 672,592              | 8,244                       | 58,882                                    | -                                       |
| Culture and recreation                | 387,558              | 17,224                      | -   | -                                       |
| Public ways and facilities            | 9,399,113            | 1,088,305                   | 5,824,953                                 | 225,498                                 |
| Interest on long-term debt            | 821,866              | -                           | -   | -                                       |
| <b>Total Governmental Activities</b>  | <b>51,004,157</b>    | <b>6,316,999</b>            | <b>29,062,456</b>                         | <b>286,167</b>                          |
| Business-type activities:             |                      |                             |   |   |
| Airport                               | 1,057,589            | -                           | 30,000                                    | 1,605,192                               |
| Transit                               | 953,503              | 34,334                      | 859,683                                   | -                                       |
| Solid waste                           | 1,041,681            | 217,938                     | -   | -                                       |
| <b>Total Business-Type Activities</b> | <b>3,052,773</b>     | <b>252,272</b>              | <b>889,683</b>                            | <b>1,605,192</b>                        |
| <b>Total</b>                          | <b>\$ 54,056,930</b> | <b>\$ 6,569,271</b>         | <b>\$ 29,952,139</b>                      | <b>\$ 1,891,359</b>                     |

**General revenues:**

Taxes:

- Property taxes
- Sales and use taxes
- Public service taxes
- Transient occupancy taxes
- Aircraft taxes
- Timber yield tax
- Franchise fees
- Grants and contributions, unrestricted
- Interest and investment earnings
- Miscellaneous
- Cost of issuance
- Loss on sale of capital assets

**Transfers**

**Total General Revenues and Transfers**

**Change in Net Position**

**Net Position - Beginning**

Cumulative effect of a change in accounting principle

**Net Position - Beginning, Restated**

**Net Position - Ending**

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and  
Changes in Net Position**

| <b>Governmental<br/>Activities</b> | <b>Business-<br/>Type<br/>Activities</b> | <b>Total</b>         |
|------------------------------------|--|----------------------|
| \$ 1,602,350                       | \$ -                                     | \$ 1,602,350         |
| (10,275,395)                       | -  | (10,275,395)         |
| (502,539)                          | -  | (502,539)            |
| (2,104,928)                        | -  | (2,104,928)          |
| (605,466)                          | -  | (605,466)            |
| (370,334)                          | -  | (370,334)            |
| (2,260,357)                        | -  | (2,260,357)          |
| (821,866)                          | -  | (821,866)            |
| <u>(15,338,535)</u>                | <u>-</u>                                 | <u>(15,338,535)</u>  |
| -                                  | 577,603                                  | 577,603              |
| -                                  | (59,486)                                 | (59,486)             |
| -                                  | (823,743)                                | (823,743)            |
| <u>-</u>                           | <u>(305,626)</u>                         | <u>(305,626)</u>     |
| <u>(15,338,535)</u>                | <u>(305,626)</u>                         | <u>(15,644,161)</u>  |
| 11,361,882                         | -  | 11,361,882           |
| 2,415,257                          | -  | 2,415,257            |
| 182,972                            | -  | 182,972              |
| 1,271,096                          | -  | 1,271,096            |
| 15,932                             | -  | 15,932               |
| 139,324                            | 3,069                                    | 142,393              |
| 163,249                            | -  | 163,249              |
| 2,108,295                          | -  | 2,108,295            |
| 449,403                            | 412,787                                  | 862,190              |
| 895,376                            | 21,009                                   | 916,385              |
| (140,764)                          | -  | (140,764)            |
| (37,980)                           | -  | (37,980)             |
| 75,235                             | (75,235)                                 | -                    |
| <u>18,899,277</u>                  | <u>361,630</u>                           | <u>19,260,907</u>    |
| <u>3,560,742</u>                   | <u>56,004</u>                            | <u>3,616,746</u>     |
| 79,290,190                         | 7,122,875                                | 86,413,065           |
| <u>(38,648,758)</u>                | <u>(286,000)</u>                         | <u>(38,934,758)</u>  |
| <u>40,641,432</u>                  | <u>6,836,875</u>                         | <u>47,478,307</u>    |
| <u>\$ 44,202,174</u>               | <u>\$ 6,892,879</u>                      | <u>\$ 51,095,053</u> |

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## **Basic Financial Statements**

- **Fund Financial Statements**

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**COUNTY OF PLUMAS**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**

|  | <u>General</u>       | <u>Road</u>         | <u>Local<br/>Revenue<br/>2011</u> | <u>Social<br/>Services</u> | <u>Mental<br/>Health</u> |
|--|----------------------|---------------------|-----------------------------------|----------------------------|--------------------------|
| <b>ASSETS</b>  |                      |                     |                                   |                            |                          |
| Cash and investments   | \$ 8,865,033         | \$ 6,848,524        | \$ 284,307                        | \$ 5,950,844               | \$ 14,884,769            |
| Cash with fiscal agent   | -                    | -                   | -                                 | -                          | -                        |
| Receivables:   |                      |                     |                                   |                            |                          |
| Accounts   | 87,688               | 20,439              | -                                 | 21,306                     | 180                      |
| Taxes  | 583,505              | -                   | -                                 | -                          | -                        |
| Intergovernmental  | 386,440              | 540,602             | 657,359                           | 670,817                    | 696,108                  |
| Prepaid costs  | 103,709              | 189                 | -                                 | 6,000                      | 153,376                  |
| Inventory  | -                    | 252,604             | -                                 | -                          | -                        |
| Due from other funds   | 85,610               | -                   | -                                 | -                          | -                        |
| Advance to other funds   | 85,530               | -                   | -                                 | -                          | -                        |
| Loans receivable   | 127,009              | -                   | -                                 | -                          | -                        |
| <b>Total Assets</b>  | <u>\$ 10,324,524</u> | <u>\$ 7,662,358</u> | <u>\$ 941,666</u>                 | <u>\$ 6,648,967</u>        | <u>\$ 15,734,433</u>     |
| <b>LIABILITIES</b>   |                      |                     |                                   |                            |                          |
| Accounts payable   | \$ 266,527           | \$ 889,069          | \$ -                              | \$ 83,936                  | \$ 180,270               |
| Salaries and benefits payable  | 619,782              | 146,557             | -                                 | 97,796                     | 108,176                  |
| Unearned revenue   | 10,919               | -                   | -                                 | 99,241                     | -                        |
| Due to other funds   | 738                  | -                   | -                                 | -                          | -                        |
| Advance from other funds   | -                    | -                   | -                                 | -                          | -                        |
| <b>Total Liabilities</b>   | <u>897,966</u>       | <u>1,035,626</u>    | <u>-</u>                          | <u>280,973</u>             | <u>288,446</u>           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                      |                     |                                   |                            |                          |
| Unavailable revenue  | 79,178               | -                   | -                                 | 499,440                    | 219,447                  |
| <b>Total Deferred Inflows of Resources</b>                                     | <u>79,178</u>        | <u>-</u>            | <u>-</u>                          | <u>499,440</u>             | <u>219,447</u>           |
| <b>FUND BALANCES</b>   |                      |                     |                                   |                            |                          |
| Nonspendable   | 103,709              | 252,793             | -                                 | 6,000                      | 153,376                  |
| Restricted   | 409,680              | 6,373,939           | 941,666                           | 5,862,554                  | 15,073,164               |
| Committed  | 2,112,425            | -                   | -                                 | -                          | -                        |
| Assigned   | 720,777              | -                   | -                                 | -                          | -                        |
| Unassigned   | 6,000,789            | -                   | -                                 | -                          | -                        |
| <b>Total Fund Balances</b>   | <u>9,347,380</u>     | <u>6,626,732</u>    | <u>941,666</u>                    | <u>5,868,554</u>           | <u>15,226,540</u>        |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources, and Fund Balances</b> | <u>\$ 10,324,524</u> | <u>\$ 7,662,358</u> | <u>\$ 941,666</u>                 | <u>\$ 6,648,967</u>        | <u>\$ 15,734,433</u>     |

The notes to the basic financial statements are an integral part of this statement.

| <b>Public Health</b> | <b>Capital Improvement</b> | <b>Other Governmental Funds</b> | <b>Total</b>        |
|----------------------|----------------------------|---------------------------------|---------------------|
| \$ 2,482,515         | \$ 2,159,035               | \$ 8,333,633                    | \$49,808,660        |
| -                    | 174,818                    | -                               | 174,818             |
| 50,794               | -                          | 93,286                          | 273,693             |
| -                    | -                          | -                               | 583,505             |
| 1,550,419            | -                          | 558,895                         | 5,060,640           |
| 6,123                | -                          | 56,163                          | 325,560             |
| -                    | -                          | -                               | 252,604             |
| 738                  | -                          | -                               | 86,348              |
| -                    | -                          | -                               | 85,530              |
| -                    | -                          | -                               | 127,009             |
| <u>\$ 4,090,589</u>  | <u>\$ 2,333,853</u>        | <u>\$ 9,041,977</u>             | <u>\$56,778,367</u> |
| \$ 142,083           | \$ 140,584                 | \$ 236,591                      | \$ 1,939,060        |
| 78,673               | -                          | 97,266                          | 1,148,250           |
| -                    | -                          | 79,502                          | 189,662             |
| -                    | -                          | 85,610                          | 86,348              |
| -                    | -                          | 65,530                          | 65,530              |
| <u>220,756</u>       | <u>140,584</u>             | <u>564,499</u>                  | <u>3,428,850</u>    |
| <u>1,291,754</u>     | <u>-</u>                   | <u>288,613</u>                  | <u>2,378,432</u>    |
| <u>1,291,754</u>     | <u>-</u>                   | <u>288,613</u>                  | <u>2,378,432</u>    |
| 6,123                | -                          | 56,163                          | 578,164             |
| 2,571,956            | 2,193,269                  | 7,709,281                       | 41,135,509          |
| -                    | -                          | 537,540                         | 2,649,965           |
| -                    | -                          | -                               | 720,777             |
| -                    | -                          | (114,119)                       | 5,886,670           |
| <u>2,578,079</u>     | <u>2,193,269</u>           | <u>8,188,865</u>                | <u>50,971,085</u>   |
| <u>\$ 4,090,589</u>  | <u>\$ 2,333,853</u>        | <u>\$ 9,041,977</u>             | <u>\$56,778,367</u> |

**COUNTY OF PLUMAS**  
**Reconciliation of the Governmental Funds Balance**  
**Sheet to the Government-Wide Statement of**  
**Net Position - Governmental Activities**  
**June 30, 2015**

|   |                                    |
|---|------------------------------------|
| <b>Total Fund Balance - Total Governmental Funds</b>  | <b>\$ 50,971,085</b>               |
| Amounts reported for governmental activities in the Statement of Net Position are different because:  |                                    |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.   | 48,701,988                         |
| Other long term assets are not available to pay for current period expenditures and therefore, are reported as unavailable revenues in the governmental funds.  | 2,378,432                          |
| Deferred outflows of resources related to pensions are not reported in the governmental funds.  | 3,117,283                          |
| Deferred inflows of resources related to pensions are not reported in the governmental funds  | (8,047,274)                        |
| Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.  |                                    |
| Loans payable   | (15,420,000)                       |
| Compensated absences  | (4,510,002)                        |
| Net Pension liability   | (33,219,823)                       |
| Net OPEB obligation   | (1,882,955)                        |
| Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position. | <u>2,113,440</u>                   |
| <b>Net Position of Governmental Activities</b>  | <b><u><u>\$ 44,202,174</u></u></b> |

The notes to the basic financial statements are an integral part of this statement.

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**COUNTY OF PLUMAS**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2015**

|   | <u>General</u>      | <u>Road</u>         | <u>Local<br/>Revenue<br/>2011</u> | <u>Social<br/>Services</u> | <u>Mental<br/>Health</u> |
|---|---------------------|---------------------|-----------------------------------|----------------------------|--------------------------|
| <b>REVENUES</b>   |                     |                     |                                   |                            |                          |
| Taxes and assessments                                   | \$ 15,138,758       | \$ 1,101            | \$ -                              | \$ -                       | \$ -                     |
| Licenses, permits, and franchises                       | 654,974             | 74,630              | -                                 | -                          | -                        |
| Fines and forfeitures                                   | 219,767             | -                   | -                                 | -                          | -                        |
| Intergovernmental                                       | 1,886,390           | 5,172,154           | 6,136,533                         | 6,845,904                  | 2,778,976                |
| Use of money and property                               | 82,610              | 59,100              | -                                 | 18,107                     | 45,481                   |
| Charges for services                                    | 1,405,817           | 380,414             | -                                 | -                          | 181,028                  |
| Other revenues  | 635,750             | -                   | -                                 | 63,753                     | 2,313                    |
| <b>Total Revenues</b>                                   | <u>20,024,066</u>   | <u>5,687,399</u>    | <u>6,136,533</u>                  | <u>6,927,764</u>           | <u>3,007,798</u>         |
| <b>EXPENDITURES</b>                                     |                     |                     |                                   |                            |                          |
| Current:  |                     |                     |                                   |                            |                          |
| General government                                      | 5,245,589           | -                   | -                                 | -                          | -                        |
| Public protection                                       | 11,156,963          | -                   | -                                 | -                          | -                        |
| Health and welfare                                      | 582,273             | -                   | -                                 | -                          | 5,350,412                |
| Public assistance                                       | 519,221             | -                   | -                                 | 7,774,796                  | -                        |
| Education   | 647,020             | -                   | -                                 | -                          | -                        |
| Culture and recreation                                  | 327,727             | -                   | -                                 | -                          | -                        |
| Public ways and facilities                              | 372,630             | 5,826,425           | -                                 | -                          | -                        |
| Debt service:   |                     |                     |                                   |                            |                          |
| Principal   | -                   | -                   | -                                 | -                          | -                        |
| Interest and other charges                              | -                   | -                   | -                                 | -                          | -                        |
| Capital outlay  | 380,338             | 2,146,554           | -                                 | 66,701                     | 283,384                  |
| <b>Total Expenditures</b>                               | <u>19,231,761</u>   | <u>7,972,979</u>    | <u>-</u>                          | <u>7,841,497</u>           | <u>5,633,796</u>         |
| <b>Excess of Revenues Over (Under)<br/>Expenditures</b> | <u>792,305</u>      | <u>(2,285,580)</u>  | <u>6,136,533</u>                  | <u>(913,733)</u>           | <u>(2,625,998)</u>       |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                     |                     |                                   |                            |                          |
| Transfers in  | 7,832,630           | 84,197              | -                                 | 4,281,031                  | 1,946,071                |
| Transfers out   | (7,309,550)         | (4,449)             | (6,310,530)                       | (1,156,222)                | (657,863)                |
| Debt proceeds   | -                   | -                   | -                                 | -                          | -                        |
| Cost of issuance  | -                   | -                   | -                                 | -                          | -                        |
| Proceeds from sale of capital assets                    | -                   | 16,430              | -                                 | -                          | -                        |
| <b>Total Other Financing Sources (Uses)</b>             | <u>523,080</u>      | <u>96,178</u>       | <u>(6,310,530)</u>                | <u>3,124,809</u>           | <u>1,288,208</u>         |
| <b>Net Change in Fund Balances</b>                      | 1,315,385           | (2,189,402)         | (173,997)                         | 2,211,076                  | (1,337,790)              |
| <b>Fund Balances - Beginning</b>                        | <u>8,031,995</u>    | <u>8,816,134</u>    | <u>1,115,663</u>                  | <u>3,657,478</u>           | <u>16,564,330</u>        |
| <b>Fund Balances - Ending</b>                           | <u>\$ 9,347,380</u> | <u>\$ 6,626,732</u> | <u>\$ 941,666</u>                 | <u>\$ 5,868,554</u>        | <u>\$ 15,226,540</u>     |

The notes to the basic financial statements are an integral part of this statement.

| <b>Public Health</b> | <b>Capital Improvement</b> | <b>Other Governmental Funds</b> | <b>Total</b>         |
|----------------------|----------------------------|---------------------------------|----------------------|
| \$ -                 | \$ -                       | \$ 700,633                      | \$ 15,840,492        |
| -                    | -                          | 3,897                           | 733,501              |
| -                    | -                          | 64,838                          | 284,605              |
| 2,757,142            | 174,405                    | 3,923,303                       | 29,674,807           |
| 4,690                | 586                        | 238,227                         | 448,801              |
| 2,678,937            | -                          | 359,712                         | 5,005,908            |
| 1,000                | -                          | 192,312                         | 895,128              |
| <u>5,441,769</u>     | <u>174,991</u>             | <u>5,482,922</u>                | <u>52,883,242</u>    |
| -                    | -                          | 643,837                         | 5,889,426            |
| -                    | -                          | 2,678,190                       | 13,835,153           |
| 3,616,718            | -                          | 665,763                         | 10,215,166           |
| -                    | -                          | -                               | 8,294,017            |
| -                    | -                          | -                               | 647,020              |
| -                    | -                          | -                               | 327,727              |
| -                    | -                          | 1,732,702                       | 7,931,757            |
| -                    | 14,720,000                 | -                               | 14,720,000           |
| -                    | 821,866                    | -                               | 821,866              |
| 50,998               | -                          | 349,518                         | 3,277,493            |
| <u>3,667,716</u>     | <u>15,541,866</u>          | <u>6,070,010</u>                | <u>65,959,625</u>    |
| <u>1,774,053</u>     | <u>(15,366,875)</u>        | <u>(587,088)</u>                | <u>(13,076,383)</u>  |
| 160,309              | 1,046,355                  | 2,736,036                       | 18,086,629           |
| (291,057)            | -                          | (2,281,723)                     | (18,011,394)         |
| -                    | 15,255,000                 | -                               | 15,255,000           |
| -                    | (140,764)                  | -                               | (140,764)            |
| -                    | -                          | -                               | 16,430               |
| <u>(130,748)</u>     | <u>16,160,591</u>          | <u>454,313</u>                  | <u>15,205,901</u>    |
| 1,643,305            | 793,716                    | (132,775)                       | 2,129,518            |
| 934,774              | 1,399,553                  | 8,321,640                       | 48,841,567           |
| <u>\$ 2,578,079</u>  | <u>\$ 2,193,269</u>        | <u>\$ 8,188,865</u>             | <u>\$ 50,971,085</u> |

**COUNTY OF PLUMAS**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances of Governmental Funds to the**  
**Government-Wide Statement of Activities - Governmental Activities**  
**For the Year Ended June 30, 2015**

|   |                     |
|---|---------------------|
| <b>Net Change in Fund Balances - Total Governmental Funds</b>   | <b>\$ 2,129,518</b> |
| Amounts reported for governmental activities in the Statement of Activities are different because:  |                     |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.  |                     |
| Expenditures for capital outlay   | 3,277,493           |
| Less current year depreciation  | (2,600,933)         |
| Various adjustments effecting capital assets including capital contribution   | 110,248             |
| Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. Proceeds from the sale of capital assets was \$16,430.                |                     |
|   | (54,410)            |
| Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. |                     |
| Debt proceeds   | (15,255,000)        |
| Principal retirements   | 14,720,000          |
| Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.   |                     |
| Change in unavailable revenue   | 1,674,316           |
| Certain changes in deferred outflows and deferred inflows of resources reported in the Statement of Activities relate to long-term liabilities and are not reported in the governmental funds.  |                     |
| Change in deferred outflows of resources related to pensions  | 320,111             |
| Change in deferred inflows of resources related to pensions   | (8,044,540)         |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.   |                     |
| Change in compensated absences  | (385,294)           |
| Change in net OPEB obligation   | 37,998              |
| Change in net pension liability   | 8,223,373           |
| Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.                                    |                     |
|   | (592,138)           |
| <b>Change in Net Position of Governmental Activities</b>  | <b>\$ 3,560,742</b> |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2015**

|   | <b>Business-Type Activities - Enterprise Funds</b> |   |                                       |                   | <b>Governmental</b>                   |
|---|--|---|---------------------------------------|-------------------|---------------------------------------|
|   | <b>Airport</b>                                     | <b>Solid Waste<br/>Planning and<br/>Operation</b> | <b>Other<br/>Enterprise<br/>Funds</b> | <b>Total</b>      | <b>Internal<br/>Service<br/>Funds</b> |
| <b>ASSETS</b>                               |  |   |                                       |                   |                                       |
| Current Assets:                             |  |   |                                       |                   |                                       |
| Cash and investments                        | \$ 766,122   | \$ 66,182   | \$ 98,999                             | \$ 931,303        | \$ 284,021                            |
| Cash with fiscal agent                      | -  | -   | -                                     | -                 | 4,966,167                             |
| Receivables:                                |  |   |                                       |                   |                                       |
| Accounts                                    | 34,300   | 15,967  | 4,569                                 | 54,836            | -                                     |
| Intergovernmental                           | 611,147  | 37,059  | 54,720                                | 702,926           | -                                     |
| Prepaid costs                               | 2,687  | -   | -                                     | 2,687             | -                                     |
| Inventory                                   | 72,232   | -   | -                                     | 72,232            | -                                     |
| <b>Total Current Assets</b>                 | <b>1,486,488</b>                                   | <b>119,208</b>                                    | <b>158,288</b>                        | <b>1,763,984</b>  | <b>5,250,188</b>                      |
| Noncurrent Assets:                          |  |   |                                       |                   |                                       |
| Restricted cash and investments             | -  | 3,255,776   | -                                     | 3,255,776         | -                                     |
| Capital Assets :                            |  |   |                                       |                   |                                       |
| Non depreciable                             | 497,438  | 122,714   | -                                     | 620,152           | -                                     |
| Depreciable, net                            | 5,560,170  | 482,670   | 126,403                               | 6,169,243         | -                                     |
| <b>Total Noncurrent Assets</b>              | <b>6,057,608</b>                                   | <b>3,861,160</b>                                  | <b>126,403</b>                        | <b>10,045,171</b> | <b>-</b>                              |
| <b>Total Assets</b>                         | <b>7,544,096</b>                                   | <b>3,980,368</b>                                  | <b>284,691</b>                        | <b>11,809,155</b> | <b>5,250,188</b>                      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |  |   |                                       |                   |                                       |
| Pension adjustments                         | 7,598  | -   | 15,315                                | 22,913            | -                                     |
| <b>Total Deferred Outflows of Resources</b> | <b>7,598</b>                                       | <b>-</b>  | <b>15,315</b>                         | <b>22,913</b>     | <b>-</b>                              |
| <b>LIABILITIES</b>                          |  |   |                                       |                   |                                       |
| Current Liabilities:                        |  |   |                                       |                   |                                       |
| Accounts payable                            | 1,257,914  | 3,175   | 106,681                               | 1,367,770         | 78                                    |
| Salaries and benefits payable               | 4,128  | -   | 6,323                                 | 10,451            | -                                     |
| Unearned revenues                           | 427  | -   | -                                     | 427               | -                                     |
| Compensated absences                        | 1,320  | -   | 8,548                                 | 9,868             | -                                     |
| Claims payable                              | -  | -   | -                                     | -                 | 3,136,670                             |
| <b>Total Current Liabilities</b>            | <b>1,263,789</b>                                   | <b>3,175</b>                                      | <b>121,552</b>                        | <b>1,388,516</b>  | <b>3,136,748</b>                      |
| Noncurrent Liabilities:                     |  |   |                                       |                   |                                       |
| Advance from other funds                    | 20,000   | -   | -                                     | 20,000            | -                                     |
| Compensated absences                        | -  | -   | -                                     | -                 | -                                     |
| Closure/postclosure                         | -  | 3,195,996   | -                                     | 3,195,996         | -                                     |
| Net pension liability                       | 80,472   | -   | 162,178                               | 242,650           | -                                     |
| Net OPEB obligation                         | 9,849  | -   | 20,140                                | 29,989            | -                                     |
| <b>Total Noncurrent Liabilities</b>         | <b>110,321</b>                                     | <b>3,195,996</b>                                  | <b>182,318</b>                        | <b>3,488,635</b>  | <b>-</b>                              |
| <b>Total Liabilities</b>                    | <b>1,374,110</b>                                   | <b>3,199,171</b>                                  | <b>303,870</b>                        | <b>4,877,151</b>  | <b>3,136,748</b>                      |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2015**

|  | <b>Business-Type Activities - Enterprise Funds</b> |   |                                       | <b>Governmental</b>                   |
|--|--|---|---------------------------------------|---------------------------------------|
|  | <b>Airport</b>                                     | <b>Solid Waste<br/>Planning and<br/>Operation</b> | <b>Other<br/>Enterprise<br/>Funds</b> | <b>Internal<br/>Service<br/>Funds</b> |
| <b>DEFERRED INFLOWS OF RESOURCES</b>       |  |   |                                       |                                       |
| Pension adjustments                        | 20,574   | -   | 41,464                                | -                                     |
| <b>Total Deferred Inflows of Resources</b> | 20,574   | -   | 41,464                                | -                                     |
| <b>NET POSITION</b>                        |  |   |                                       |                                       |
| Investment in capital assets               | 6,057,608  | 605,384   | 126,403                               | -                                     |
| Unrestricted                               | 99,402   | 175,813   | (171,731)                             | 2,113,440                             |
| <b>Total Net Position</b>                  | <u>\$ 6,157,010</u>                                | <u>\$ 781,197</u>                                 | <u>\$ (45,328)</u>                    | <u>\$ 2,113,440</u>                   |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2015**

|   | <b>Business-Type Activities - Enterprise Funds</b> |   |                                       | <b>Governmental</b>                   |                     |
|---|--|---|---------------------------------------|---------------------------------------|---------------------|
|   | <b>Airport</b>                                     | <b>Solid Waste<br/>Planning and<br/>Operation</b> | <b>Other<br/>Enterprise<br/>Funds</b> | <b>Internal<br/>Service<br/>Funds</b> |                     |
| <b>OPERATING REVENUES</b>                                   |  |   |                                       |                                       |                     |
| Charges for services  | \$ -   | \$ 217,938  | \$ 34,334                             | \$ 252,272                            | \$ 1,339,719        |
| Other revenues  | 20,284   | 725   | -                                     | 21,009                                | 170,000             |
| <b>Total Operating Revenues</b>                             | <u>20,284</u>                                      | <u>218,663</u>                                    | <u>34,334</u>                         | <u>273,281</u>                        | <u>1,509,719</u>    |
| <b>OPERATING EXPENSES</b>                                   |  |   |                                       |                                       |                     |
| Salaries and benefits                                       | 96,686   | 3,620   | 186,988                               | 287,294                               | -                   |
| Services and supplies                                       | 307,820  | 996,976   | 674,560                               | 1,979,356                             | -                   |
| Claims paid/liability adjustment                            | -  | -   | -                                     | -                                     | 2,102,459           |
| Depreciation  | 653,083  | 41,085  | 91,955                                | 786,123                               | -                   |
| <b>Total Operating Expenses</b>                             | <u>1,057,589</u>                                   | <u>1,041,681</u>                                  | <u>953,503</u>                        | <u>3,052,773</u>                      | <u>2,102,459</u>    |
| <b>Operating Income (Loss)</b>                              | <u>(1,037,305)</u>                                 | <u>(823,018)</u>                                  | <u>(919,169)</u>                      | <u>(2,779,492)</u>                    | <u>(592,740)</u>    |
| <b>NON-OPERATING REVENUES (EXPENSES)</b>                    |  |   |                                       |                                       |                     |
| Taxes   | 2,953  | 116   | -                                     | 3,069                                 | -                   |
| Local transportation funds                                  | -  | -   | 481,248                               | 481,248                               | -                   |
| State transit assistance funds                              | -  | -   | 96,513                                | 96,513                                | -                   |
| Intergovernmental   | 30,000   | -   | 281,922                               | 311,922                               | -                   |
| Interest income   | 403,289  | 9,497   | 1                                     | 412,787                               | 602                 |
| Gain (loss) on sale of capital assets                       | -  | -   | -                                     | -                                     | -                   |
| <b>Total Non-Operating Revenues<br/>(Expenses)</b>          | <u>436,242</u>                                     | <u>9,613</u>                                      | <u>859,684</u>                        | <u>1,305,539</u>                      | <u>602</u>          |
| <b>Income (Loss) Before Contributions<br/>and Transfers</b> | <u>(601,063)</u>                                   | <u>(813,405)</u>                                  | <u>(59,485)</u>                       | <u>(1,473,953)</u>                    | <u>(592,138)</u>    |
| Capital contribution  | 1,605,192  | -   | -                                     | 1,605,192                             | -                   |
| Transfers in  | -  | -   | 7,021                                 | 7,021                                 | -                   |
| Transfers out   | -  | (63,793)  | (18,463)                              | (82,256)                              | -                   |
| <b>Change in Net Position</b>                               | <u>1,004,129</u>                                   | <u>(877,198)</u>                                  | <u>(70,927)</u>                       | <u>56,004</u>                         | <u>(592,138)</u>    |
| <b>Total Net Position - Beginning</b>                       | 5,247,729  | 1,658,395   | 216,751                               | 7,122,875                             | 2,705,578           |
| Cumulative effect of a change In<br>accounting principle    | (94,848)   | -   | (191,152)                             | (286,000)                             | -                   |
| <b>Total Net Position - Beginning, Restated</b>             | <u>5,152,881</u>                                   | <u>1,658,395</u>                                  | <u>25,599</u>                         | <u>6,836,875</u>                      | <u>2,705,578</u>    |
| <b>Total Net Position - Ending</b>                          | <u>\$ 6,157,010</u>                                | <u>\$ 781,197</u>                                 | <u>\$ (45,328)</u>                    | <u>\$ 6,892,879</u>                   | <u>\$ 2,113,440</u> |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2015**

|   | <b>Business-Type Activities - Enterprise Funds</b> |   |                                       |                     | <b>Governmental</b>                   |
|---|--|---|---------------------------------------|---------------------|---------------------------------------|
|   | <b>Airport</b>                                     | <b>Solid Waste<br/>Planning and<br/>Operation</b> | <b>Other<br/>Enterprise<br/>Funds</b> | <b>Total</b>        | <b>Internal<br/>Service<br/>Funds</b> |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                 |  |   |                                       |                     |                                       |
| Receipts from customers   | \$ (4,110)   | \$ 248,047  | \$ 30,811                             | \$ 274,748          | \$ 1,509,719                          |
| Payments to suppliers   | 948,525  | (247,079)   | (570,928)                             | 130,518             | (1,758,531)                           |
| Payments to employees   | (101,177)  | (3,620)   | (199,536)                             | (304,333)           | -                                     |
| <b>Net Cash Provided (Used) by Operating Activities</b>                     | <u>843,238</u>                                     | <u>(2,652)</u>                                    | <u>(739,653)</u>                      | <u>100,933</u>      | <u>(248,812)</u>                      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>                      |  |   |                                       |                     |                                       |
| Local transportation funds received   | -  | -   | 426,528                               | 426,528             | -                                     |
| State transit assistance funds  | -  | -   | 96,513                                | 96,513              | -                                     |
| Tax revenue received  | 2,953  | 116   | -                                     | 3,069               | -                                     |
| Intergovernmental revenue received  | (581,147)  | (37,059)  | 281,922                               | (336,284)           | -                                     |
| Transfers to other funds  | -  | (63,793)  | (11,442)                              | (75,235)            | -                                     |
| <b>Net Cash Provided (Used) by Noncapital Financing Activities</b>          | <u>(578,194)</u>                                   | <u>(100,736)</u>                                  | <u>793,521</u>                        | <u>114,591</u>      | <u>-</u>                              |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>             |  |   |                                       |                     |                                       |
| Acquisition of capital assets   | (1,570,457)  | -   | -                                     | (1,570,457)         | -                                     |
| Capital contribution  | 1,605,192  | -   | -                                     | 1,605,192           | -                                     |
| <b>Net Cash Provided (Used) by Capital and Related Financing Activities</b> | <u>34,735</u>                                      | <u>-</u>  | <u>-</u>                              | <u>34,735</u>       | <u>-</u>                              |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                 |  |   |                                       |                     |                                       |
| Interest on investments   | 403,288  | 9,497   | 1                                     | 412,786             | 602                                   |
| <b>Net Cash Provided (Used) by Investing Activities</b>                     | <u>403,288</u>                                     | <u>9,497</u>                                      | <u>1</u>                              | <u>412,786</u>      | <u>602</u>                            |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                 | 703,067  | (93,891)  | 53,869                                | 663,045             | (248,210)                             |
| <b>Balances - Beginning</b>   | 63,055   | 3,415,849   | 45,130                                | 3,524,034           | 5,498,398                             |
| <b>Balances - Ending</b>  | <u>\$ 766,122</u>                                  | <u>\$ 3,321,958</u>                               | <u>\$ 98,999</u>                      | <u>\$ 4,187,079</u> | <u>\$ 5,250,188</u>                   |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2015**

|  | <b>Business-Type Activities - Enterprise Funds</b> |   |                                       | <b>Total</b>      | <b>Governmental</b>                   |
|--|--|---|---------------------------------------|-------------------|---------------------------------------|
|  | <b>Airport</b>                                     | <b>Solid Waste<br/>Planning and<br/>Operation</b> | <b>Other<br/>Enterprise<br/>Funds</b> |                   | <b>Internal<br/>Service<br/>Funds</b> |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |  |   |                                       |                   |                                       |
| Operating income (loss)  | \$ (1,037,305)                                     | \$ (823,018)                                      | \$ (919,169)                          | \$ (2,779,492)    | \$ (592,740)                          |
| Adjustments to reconcile operating income to net cash provided by operating activities:              |  |   |                                       |                   |                                       |
| Depreciation   | 653,083  | 41,085  | 91,955                                | 786,123           | -                                     |
| Decrease (increase) in:  |  |   |                                       |                   |                                       |
| Accounts receivable  | (20,629)   | 29,384  | (3,523)                               | 5,232             | -                                     |
| Prepaid costs  | -  | 75  | -                                     | 75                | 3,370                                 |
| Inventory  | 15,333   | -   | -                                     | 15,333            | -                                     |
| Pension adjustments - deferred outflows  | (818)  | -   | (1,652)                               | (2,470)           | -                                     |
| Increase (decrease) in:  |  |   |                                       |                   |                                       |
| Accounts payable   | 1,241,012  | 64  | 103,632                               | 1,344,708         | 78                                    |
| Salaries and benefits payable  | 424  | -   | (2,845)                               | (2,421)           | -                                     |
| Unearned revenue   | (3,765)  | -   | -                                     | (3,765)           | -                                     |
| Compensated absences payable   | 282  | -   | (9,384)                               | (9,102)           | -                                     |
| Claims payable   | -  | -   | -                                     | -                 | 340,480                               |
| Closure/post closure liability   | -  | 749,758   | -                                     | 749,758           | -                                     |
| Net pension liability  | (21,156)   | -   | (42,637)                              | (63,793)          | -                                     |
| Net OPEB obligation  | (3,797)  | -   | 2,506                                 | (1,291)           | -                                     |
| Pension adjustments - deferred inflows   | 20,574   | -   | 41,464                                | 62,038            | -                                     |
| <b>Net Cash Provided (Used) by Operating Activities</b>  | <b>\$ 843,238</b>                                  | <b>\$ (2,652)</b>                                 | <b>\$ (739,653)</b>                   | <b>\$ 100,933</b> | <b>\$ (248,812)</b>                   |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2015**

|                                     | <b>Investment<br/>Trust Funds</b> | <b>Agency<br/>Funds</b> |
|-------------------------------------|-----------------------------------|-------------------------|
| <b>ASSETS</b>                       |                                   |                         |
| Cash and investments                | \$ 36,209,667                     | \$ 2,197,514            |
| Receivables:                        |                                   |                         |
| Taxes                               | -                                 | 3,729,329               |
| <b>Total Assets</b>                 | <b>36,209,667</b>                 | <b>5,926,843</b>        |
| <b>LIABILITIES</b>                  |                                   |                         |
| Loans from other agencies           | 127,009                           | -                       |
| Agency funds held for others        | -                                 | 5,926,843               |
| <b>Total Liabilities</b>            | <b>127,009</b>                    | <b>5,926,843</b>        |
| <b>NET POSITION</b>                 |                                   |                         |
| Held in trust for pool participants | 36,082,658                        | -                       |
| <b>Total Net Position</b>           | <b>\$ 36,082,658</b>              | <b>\$ -</b>             |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF PLUMAS**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2015**

|                                     | <u>Investment<br/>Trust Funds</u> |
|-------------------------------------|-----------------------------------|
| <b>ADDITIONS</b>                    |                                   |
| Contributions to investment pool    | \$ 2,541,353                      |
| <b>Total Additions</b>              | <u>2,541,353</u>                  |
| <b>DEDUCTIONS</b>                   |                                   |
| Distributions from investment pool  | 4,455,933                         |
| <b>Total Deductions</b>             | <u>4,455,933</u>                  |
| <b>Total Change in Net Position</b> | (1,914,580)                       |
| <b>Net Position - Beginning</b>     | <u>37,997,238</u>                 |
| <b>Net Position - Ending</b>        | <u><u>\$36,082,658</u></u>        |

The notes to the basic financial statements are an integral part of this statement.

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## **Basic Financial Statements**

- **Notes to Basic Financial Statements**

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**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Plumas, Auditor-Controller's Office, 520 W. Main Street, Quincy, CA 95971.

**Blended Component Units**

*County Fair* - The County Fair was established by the County Board of Supervisors. The Fair Board is composed of members appointed by the County's Board of Supervisors. The County elected officials have a continuing full or partial oversight responsibility over and accountability for fiscal matters of the fair. As an integral part of the County, the County fair is reported as a nonmajor special revenue fund in the County's financial statements.

*Air Pollution* - The Air Pollution District was established to provide better air quality to residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*Crescent Mills Lighting* - The Crescent Mills Lighting District was established to provide lighting to district residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Blended Component Units (Continued)**

*Quincy Lighting* - The Quincy Lighting District was established to provide lighting to district residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*Beckworth CSA Sewer* - The Beckworth CSA Sewer was established to provide sewer services to Beckworth residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*Flood Control* - The Flood Control District was established to provide for flood control in the County. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*CSA #11 Ambulance* - The CSA #11 Ambulance was established to provide County services to residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*Walker Ranch CSD* - The Walker Ranch CSD was established to provide services to Walker Ranch residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*Grizzly Ranch CSD* - The Grizzly Ranch CSD was established to provide services to Grizzly Ranch residents. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor special revenue fund in the County's financial statements.

*CSA #12 Plumas County Transit* - The CSA #12 Plumas County Transit was established June 1, 1982 to provide transportation services for the County. The County Board of Supervisors is the governing body of this fund and approves all payments. As an integral part of the County, this fund is reported as a nonmajor enterprise fund in the County's financial statements.

*County of Plumas Public Facilities Corporation* - The Corporation was originally established in 2002 as a nonprofit public benefit corporation. The Corporation was reorganized in 2015 to refinance certificates of participation previously issued. The Corporation was created for the purpose of providing financing for public capital improvements owned and operated by the County. The Corporation is the lessor for the County's Umpqua Bank Loan and makes debt service payments on behalf of the County. The Board of Supervisors is the governing body of the Corporation and because its financial and operational relationship with the County is closely integrated, the activity and debt of the Corporation is reported in the County financial statements and the Corporation does not issued separate financial statements.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Discretely Presented Component Units**

There are no component units of the County which meet the criteria for discrete presentation.

**Related Organizations**

*Plumas County Community Development Commission* - The Plumas County Community Development Commission (PCCDC) was established to operate and to govern the Housing Authority and the Community Development Commission. PCCDC is considered to be a related organization to the County of Plumas.

**Joint Agencies**

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39, and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39, and 61 of the Governmental Accounting Standards Board.

**B. Basis of Presentation**

**Government-Wide Financial Statements**

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

**Government-Wide Financial Statements (Continued)**

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions, and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

**Fund Financial Statements**

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and proprietary funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes and state and federal highway improvement grants.
- The Local Revenue 2011 fund is a special revenue fund used to account for revenues and expenditures related to realignment funding. Funding comes primarily from state realignment revenues.
- The Social Services fund is a special revenue fund used to account for revenues and expenditures for social welfare. Funding comes primarily from state and federal grant revenues.
- The Mental Health fund is a special revenue fund used to account for revenues and expenditures for mental health programs. Funding comes primarily from state grant revenue.
- The Public Health fund is a special revenue fund used to account for revenues and expenditures for public health programs. Funding comes primarily from federal and state grant revenues.
- The Capital Improvement fund is a debt service fund used to account for debt proceeds and debt service payments related to capital improvement debt financing.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

The County reports the following major proprietary funds:

- The Airport fund is an enterprise fund used to account for activity related to providing customers with airport facilities and services.
- The Solid Waste Planning and Operation fund is an enterprise fund used to account for activity related to providing customers with solid waste service.

The County reports the following additional fund types:

- Internal Service funds account for the County's self insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of: special districts governed by local boards, school districts, school districts debt service, and trial court. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust funds - Accounts for property tax receipts awaiting apportionment to other local governmental agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

**C. Basis of Accounting and Measurement Focus**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Basis of Accounting and Measurement Focus (Continued)**

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and agency funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

**D. Non-Current Governmental Assets/Liabilities**

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

**E. Cash, Cash Equivalents, and Investments**

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Cash, Cash Equivalents, and Investments (Continued)**

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2015, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

**F. Restricted Cash and Investments**

Restricted assets in the County's enterprise funds represent cash and investments held in the Solid Waste Planning and Operations fund of \$3,255,776 for closure/post-closure funding.

**G. Receivables**

Receivables for governmental activities consist mainly of accounts, taxes, and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

**H. Other Assets**

**Inventory**

Inventories are stated at cost (first-in, first-out basis) for governmental funds and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes fuel for the Airport fund. Proprietary fund inventories are recorded as expenses at the time inventory is consumed.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Other Assets (Continued)**

**Prepaid Costs**

Payments made for services that will benefit periods beyond June 30, 2015 are recorded as prepaid costs in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**I. Loans Receivable**

The County General fund had a loan receivable at June 30, 2015 as follows:

|  |                          |
|--|--------------------------|
| Indian Valley Community Services District - Loaned monies with an interest rate of 1 percent higher than the County's annual fiscal rate. Payments are to be made annually in the amount of \$10,000 until paid in full. | \$ <u>127,009</u>        |
| Total Loans Receivable   | \$ <u><u>127,009</u></u> |

**J. Capital Assets**

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than five years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their estimated fair market value at the date of donation.

Infrastructure assets, including bridges and roads, have been stated at estimated historical cost. Estimated historical cost for bridges was arrived at by developing a listing of all bridges constructed after 1980. Using the year constructed, width, and length of the bridges, the estimated historical cost was calculated. Estimated historical cost for roads was arrived at by developing a list of all roads located within the County. Each road was identified by type, paved/flat, paved/hillside, and graveled. The current cost assigned to each road was factored back to the year of construction using the federal-aid highway construction factors to arrive at an estimated historical cost for each road.

Capital assets used in operations are depreciated or amortized using the straight-line method over the asset's estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

| <u>Depreciable Asset</u>    | <u>Estimated Lives</u> |
|-----------------------------|------------------------|
| Equipment                   | 5-25 years             |
| Structures and improvements | 5-50 years             |
| Infrastructure              | 30-50 years            |

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Property Tax**

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Plumas is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

|                      | Secured  | Unsecured |
|----------------------|--|-----------|
| Valuation/lien dates | January 1  | January 1 |
| Due Dates            | November 1 (1 <sup>st</sup> installment)<br>February 1 (2 <sup>nd</sup> installment) | July 1    |
| Delinquent dates     | December 10 (1 <sup>st</sup> installment)<br>April 10 (2 <sup>nd</sup> installment)  | August 31 |

The County of Plumas apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan”, as prescribed by Section 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$362,326 at June 30, 2015. The County’s management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County’s Teeter Plan and accounted for in an agency fund.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Interfund Transactions**

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

**M. Unearned Revenue**

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

**N. Compensated Absences**

The County’s policy regarding vacation and other leave obligations is to permit employees to accumulate earned but unused vacation and other leave obligations. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature, while the proprietary funds report the liability as it is incurred. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

**O. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County’s California Public Employees’ Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans’ fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**P. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. This item relates to the pension adjustments and is reportable on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The other item relates to the pension adjustments and is reported on the statement of net position.

**Q. Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**R. Implementation of Governmental Accounting Standards Board Statements (GASB)**

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

**Statement No. 68**, Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27. This statement improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities.

**Statement No. 69**, Government Combinations and Disposals of Government Operations. This statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations.

**Statement No. 71**, Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68. This statement addresses an issue regarding application of the transition provisions of Statement No. 68.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Restatement of Fund Balance/Net Position**

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net position/fund balance. During the current year, a prior period adjustment was made to reflect the prior period costs related to implementing the net pension liability as required by GASB 68.

The impact of the restatements on the net position of the government-wide financial statements as previously reported is presented below:

|   | Governmental<br>Activities | Business-Type<br>Activities |
|---|----------------------------|-----------------------------|
| Net Position, June 30, 2014, as previously reported | \$ 79,290,190              | \$ 7,122,875                |
| Adjustment associated with:                         |                            |                             |
| Net pension liability adjustment                    | ( 38,648,758)              | ( 286,000)                  |
| Total Adjustments                                   | ( 38,648,758)              | ( 286,000)                  |
| Net Position, July 1, 2014, as restated             | <u>\$ 40,641,432</u>       | <u>\$ 6,836,875</u>         |

The impact of the restatements on the net position of the fund financial statements as previously reported is presented below:

|   | Airport             | Other<br>Enterprise<br>Funds |
|---|---------------------|------------------------------|
| Net Position, June 30, 2014, as previously reported | \$ 5,247,729        | \$ 216,751                   |
| Adjustment associated with:                         |                     |                              |
| Net pension liability adjustment                    | ( 94,848)           | ( 191,152)                   |
| Total Adjustments                                   | ( 94,848)           | ( 191,152)                   |
| Net Position, July 1, 2014, as restated             | <u>\$ 5,152,881</u> | <u>\$ 25,599</u>             |

**B. Deficit Fund Balance**

The following non-major governmental funds had a deficit fund balance as of June 30, 2015. These deficits are expected to be eliminated through future additional funding.

|                      |           |
|----------------------|-----------|
| County Fair          | \$ 68,646 |
| PCCDC CDBG Grant     | 43,700    |
| Beckwourth CSA Sewer | 290       |

**C. Rebtable Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2015, the County does not expect to incur a liability.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3: CASH AND INVESTMENTS**

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all county school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return of investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments, with the exception of cash with fiscal agents, are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$36,209,667 at June 30, 2015.

**A. Financial Statement Presentation**

As of June 30, 2015, the County's cash and investments are reported in the financial statements as follows:

|                            |                      |
|----------------------------|----------------------|
| Primary government         | \$ 59,420,745        |
| Investment trust funds     | 36,209,667           |
| Agency funds               | <u>2,197,514</u>     |
| Total Cash and Investments | <u>\$ 97,827,926</u> |

As of June 30, 2015, the County's cash and investments consisted of the following:

|  |                      |
|--|----------------------|
| Cash:  |                      |
| Cash on hand   | \$ 17,548            |
| Deposits in Treasurer's Pool (less outstanding checks) | <u>4,669,279</u>     |
| Total Cash in Treasurer's Pool                         | 4,686,827            |
| Deposits with fiscal agents                            | <u>5,140,985</u>     |
| Total Cash   | 9,827,812            |
| Investments:   |                      |
| In Treasurer's Pool                                    | <u>88,000,114</u>    |
| Total Investments                                      | <u>88,000,114</u>    |
| Total Cash and Investments                             | <u>\$ 97,827,926</u> |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3: CASH AND INVESTMENTS (CONTINUED)**

**B. Cash**

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts, money market accounts and deposits with fiscal agents) was \$9,810,264 and the bank balance was \$13,876,622. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. In addition, the County had cash on hand of \$17,548.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

**C. Investments**

The County's investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Corporate Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Time Certificates of Deposit
- Repurchase Agreements
- Shares of Beneficial Interest
- Securities of the Federal Government or its Agencies

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3: CASH AND INVESTMENTS (CONTINUED)**

**C. Investments (Continued)**

As of June 30, 2015, the County had the following investments, all of which had a maturity of five years or less:

| Investment Type                            | Interest Rates | Maturities                 |                            | Fair Value                 | Weighted Average Maturity (Years) |
|--|----------------|----------------------------|----------------------------|----------------------------|-----------------------------------|
|  |                | 0-1 year                   | 1-5 years                  |                            |                                   |
| US Treasury Notes                          | 0.25-3.25%     | \$ 3,735,269               | \$ 6,121,192               | \$ 9,856,461               | 1.51                              |
| Federal Agencies                           | 0.375-4.50%    | 1,550,137                  | 5,656,862                  | 7,206,999                  | 1.60                              |
| Corporate Notes                            | 0.45-1.65%     | 2,299,178                  | 8,239,429                  | 10,538,607                 | 1.76                              |
| Commercial Paper                           | 0.36%          | 898,470                    | -                          | 898,470                    | 0.61                              |
| Negotiable Certificates of Deposit         | 0.25-1.375%    | 2,674,774                  | 4,324,113                  | 6,998,887                  | 1.18                              |
| Local Agency Investment Fund (LAIF)        | Variable       | 43,000,000                 | -                          | 43,000,000                 | -                                 |
| California Asset Management Program (CAMP) | Variable       | 9,500,690                  | -                          | 9,500,690                  | -                                 |
| <b>Total Investments</b>                   |                | <b><u>\$63,658,518</u></b> | <b><u>\$24,341,596</u></b> | <b><u>\$88,000,114</u></b> | <b><u>0.61</u></b>                |

**Credit Risk** - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

| Investment Type                    | Minimum Legal Rating | Standard & Poor's Rating | Moody's Rating | % of Portfolio        |
|------------------------------------|----------------------|--------------------------|----------------|-----------------------|
| US Treasury Notes                  | N/A                  | AA+                      | Aaa            | 11.20%                |
| Federal Home Loan Mortgage Corp.   | N/A                  | AA+                      | Aaa            | 0.42%                 |
| Federal National Mortgage Assoc.   | N/A                  | AA+                      | Aaa            | 3.38%                 |
| Federal Home Loan Banks            | N/A                  | AA+                      | Aaa            | 4.39%                 |
| Corporate notes                    | A                    | AA+                      | A1             | 0.45%                 |
| Corporate notes                    | A                    | AA-                      | A1             | 0.69%                 |
| Corporate notes                    | A                    | A+                       | A1             | 1.49%                 |
| Corporate notes                    | A                    | A                        | A1             | 1.22%                 |
| Corporate notes                    | A                    | A+                       | A2             | 0.62%                 |
| Corporate notes                    | A                    | A-                       | A2             | 0.22%                 |
| Corporate notes                    | A                    | A                        | A2             | 2.43%                 |
| Corporate notes                    | A                    | A                        | A3             | 1.02%                 |
| Corporate notes                    | A                    | AA+                      | Aa1            | 1.02%                 |
| Corporate notes                    | A                    | AA                       | Aa2            | 0.56%                 |
| Corporate notes                    | A                    | AA-                      | Aa3            | 1.46%                 |
| Corporate notes                    | A                    | AAA                      | Aaa            | 0.80%                 |
| Commercial Paper                   | A                    | A-1                      | P-1            | 1.02%                 |
| Negotiable Certificates of Deposit | N/A                  | A+                       | Aa2            | 0.82%                 |
| Negotiable Certificates of Deposit | N/A                  | AA-                      | Aa2            | 0.82%                 |
| Negotiable Certificates of Deposit | N/A                  | AA-                      | Aa3            | 1.62%                 |
| Negotiable Certificates of Deposit | N/A                  | A-1+                     | P-1            | 4.69%                 |
| LAIF                               | N/A                  | Unrated                  | Unrated        | 48.86%                |
| CAMP                               | N/A                  | Unrated                  | Unrated        | 10.80%                |
| <b>Total</b>                       |                      |                          |                | <b><u>100.00%</u></b> |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3: CASH AND INVESTMENTS (CONTINUED)**

**C. Investments (Continued)**

Custodial Credit Risk for Investments - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County's investment policy requires that all of its managed investments be held in the name of the County in safekeeping by a third part bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. At June 30, 2015, there were no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools), that represent 5 percent or more of total County investments.

**D. Investment in External Investment Pools**

**Local Agency Investment Fund (LAIF)**

Investment in Local Agency Investment Fund - The County of Plumas is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute. Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2015 the County's investment position in LAIF was \$43,000,000. The total amount invested by all public agencies in LAIF on that day was \$69,606,487,716. Of that amount, 97.92% is invested in non-derivative financial products and 2.08% in structured notes and asset-backed securities.

**California Asset Management Program (CAMP)**

The County Treasurer's Pool maintains an investment in the California Asset Management Program Joint Powers Authority Pool (CAMP). CAMP is not registered with the Securities and Exchange Commission as an investment company, but is overseen by a Board of Trustees composed of officials of the public agencies that participate in CAMP. CAMP's investments are limited to those permitted by Government Code Section 53601. The fair value of the County's position in the pool is approximately the same as the value of the pool shares. At June 30, 2015 the County investment position in CAMP was \$9,500,690.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 3: CASH AND INVESTMENTS (CONTINUED)**

**E. County Investment Pool Condensed Financial Information**

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2015:

|   | Internal<br>Participants | External<br>Participants | Total<br>Pool |
|---|--------------------------|--------------------------|---------------|
| <b>Statement of Net Position</b>                |                          |                          |               |
| Cash on hand                                    | \$ 17,548                | \$ -                     | \$ 17,548     |
| Deposits (Less outstanding checks)              | 4,669,279                | -                        | 4,669,279     |
| Investments                                     | 51,790,447               | 36,209,667               | 88,000,114    |
| Net Position at June 30, 2015                   | \$ 56,477,274            | \$ 36,209,667            | \$ 92,686,941 |
| <b>Statement of Changes in Net Position</b>     |                          |                          |               |
| Net position at July 1, 2014                    | \$ 49,637,252            | \$ 38,132,602            | \$ 87,769,854 |
| Net changes in investments by pool participants | 6,840,022                | ( 1,922,935)             | 4,917,087     |
| Net Position at June 30, 2015                   | \$ 56,477,274            | \$ 36,209,667            | \$ 92,686,941 |

**NOTE 4: CAPITAL ASSETS**

Capital assets activity for the year ended June 30, 2015, was as follows:

|  | Balance<br>July 1, 2014 | Additions    | Retirements  | Adjustments/<br>Transfers | Balance<br>June 30, 2015 |
|--|-------------------------|--------------|--------------|---------------------------|--------------------------|
| <b>Governmental Activities</b>               |                         |              |              |                           |                          |
| Capital Assets, Not Being Depreciated:       |                         |              |              |                           |                          |
| Land   | \$ 2,079,903            | \$ -         | \$ -         | \$ -                      | \$ 2,079,903             |
| Construction in progress                     | 3,757,032               | 1,122,830    | -            | ( 322,637)                | 4,557,225                |
| Total Capital Assets, Not Being Depreciated  | 5,836,935               | 1,122,830    | -            | ( 322,637)                | 6,637,128                |
| Capital Assets, Being Depreciated:           |                         |              |              |                           |                          |
| Buildings and improvements                   | 34,281,255              | 265,515      | -            | 98,928                    | 34,645,698               |
| Equipment                                    | 21,025,628              | 1,781,786    | ( 395,342)   | -                         | 22,412,072               |
| Software                                     | 1,285,404               | -            | -            | -                         | 1,285,404                |
| Infrastructure                               | 39,539,658              | 217,362      | -            | 223,957                   | 39,980,977               |
| Total Capital Assets, Being Depreciated      | 96,131,945              | 2,264,663    | ( 395,342)   | 322,885                   | 98,324,151               |
| Less Accumulated Depreciation For:           |                         |              |              |                           |                          |
| Buildings and improvements                   | ( 13,540,470)           | ( 609,936)   | -            | -                         | ( 14,150,406)            |
| Equipment                                    | ( 17,095,212)           | ( 1,025,219) | 340,932      | -                         | ( 17,779,499)            |
| Software                                     | ( 1,022,102)            | -            | -            | -                         | ( 1,022,102)             |
| Infrastructure                               | ( 22,341,506)           | ( 965,778)   | -            | -                         | ( 23,307,284)            |
| Total Accumulated Depreciation               | ( 53,999,290)           | ( 2,600,933) | 340,932      | -                         | ( 56,259,291)            |
| Total Capital Assets, Being Depreciated, Net | 42,132,655              | ( 336,270)   | ( 54,410)    | 322,885                   | 42,064,860               |
| Governmental Activities Capital Assets, Net  | \$ 47,969,590           | \$ 786,560   | ( \$ 54,410) | \$ 248                    | \$ 48,701,988            |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 4: CAPITAL ASSETS (CONTINUED)**

|  | Balance<br>July 1, 2014 | Additions         | Retirements | Balance<br>June 30, 2015 |
|--|-------------------------|-------------------|-------------|--------------------------|
| <b>Business-Type Activities</b>              |                         |                   |             |                          |
| Capital Assets, Not Being Depreciated:       |                         |                   |             |                          |
| Land   | \$ 620,152              | \$ -              | \$ -        | \$ 620,152               |
| Total Capital Assets, Not Being Depreciated  | <u>620,152</u>          | <u>-</u>          | <u>-</u>    | <u>620,152</u>           |
| Capital Assets, Being Depreciated:           |                         |                   |             |                          |
| Buildings and improvements                   | 1,290,807               | -                 | -           | 1,290,807                |
| Equipment                                    | 1,848,376               | 36,812            | -           | 1,885,188                |
| Software                                     | 15,660                  | -                 | -           | 15,660                   |
| Infrastructure                               | <u>9,169,476</u>        | <u>1,533,648</u>  | <u>-</u>    | <u>10,703,124</u>        |
| Total Capital Assets, Being Depreciated      | <u>12,324,319</u>       | <u>1,570,460</u>  | <u>-</u>    | <u>13,894,779</u>        |
| Less Accumulated Depreciation For:           |                         |                   |             |                          |
| Buildings and improvements                   | ( 793,379)              | ( 36,048)         | -           | ( 829,427)               |
| Equipment                                    | ( 1,355,458)            | ( 150,969)        | -           | ( 1,506,427)             |
| Software                                     | ( 15,660)               | -                 | -           | ( 15,660)                |
| Infrastructure                               | <u>( 4,774,916)</u>     | <u>( 599,106)</u> | <u>-</u>    | <u>( 5,374,022)</u>      |
| Total Accumulated Depreciation               | <u>( 6,939,413)</u>     | <u>( 786,123)</u> | <u>-</u>    | <u>( 7,725,536)</u>      |
| Total Capital Assets, Being Depreciated, Net | <u>5,384,906</u>        | <u>784,337</u>    | <u>-</u>    | <u>6,169,243</u>         |
| Business-Type Activities Capital Assets, Net | <u>\$ 6,005,058</u>     | <u>\$ 784,337</u> | <u>\$ -</u> | <u>\$ 6,789,395</u>      |

**Depreciation**

Depreciation expense was charged to governmental functions as follows:

|   |                     |
|---|---------------------|
| General government                                  | \$ 434,882          |
| Public protection                                   | 462,619             |
| Health and welfare                                  | 84,392              |
| Public assistance                                   | 50,067              |
| Education   | 21,452              |
| Culture and recreation                              | 55,323              |
| Public ways and facilities                          | <u>1,492,198</u>    |
| Total Depreciation Expense - Governmental Functions | <u>\$ 2,600,933</u> |

Depreciation expense was charged to business-type functions as follows:

|  |                   |
|--|-------------------|
| Airport  | \$ 653,082        |
| Solid Waste  | 41,086            |
| Transit  | <u>91,955</u>     |
| Total Depreciation Expense - Business-Type Functions | <u>\$ 786,123</u> |

**Construction in Progress**

Construction in progress for governmental activities relates primarily to work performed on the Gansner Park river pathway and various bridge and road projects.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 5: INTERFUND TRANSACTIONS**

**Due To/From Other Funds**

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2015:

|                             | <u>Due From<br/>Other Funds</u> | <u>Due To<br/>Other Funds</u> |
|-----------------------------|---------------------------------|-------------------------------|
| General fund                | \$ 85,610                       | \$ 738                        |
| Public Health               | 738                             | -                             |
| Nonmajor Governmental funds | <u>-</u>                        | <u>85,610</u>                 |
| Total                       | <u>\$ 86,348</u>                | <u>\$ 86,348</u>              |

**Advances To/From Other Funds**

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advance to/from other funds as of June 30, 2015:

|                             | <u>Advance to<br/>Other Funds</u> | <u>Advance from<br/>Other Funds</u> |
|-----------------------------|-----------------------------------|-------------------------------------|
| General fund                | \$ 85,530                         | \$ -                                |
| Nonmajor Governmental funds | -                                 | 65,530                              |
| Airport                     | <u>-</u>                          | <u>20,000</u>                       |
| Total                       | <u>\$ 85,530</u>                  | <u>\$ 85,530</u>                    |

**Transfers**

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2015:

|                                     | <u>Transfer<br/>In</u> | <u>Transfer<br/>Out</u> |
|-------------------------------------|------------------------|-------------------------|
| General fund                        | \$ 7,832,630           | \$ 7,309,550            |
| Road                                | 84,197                 | 4,449                   |
| Local Revenue 2011                  | -                      | 6,310,530               |
| Social Services                     | 4,281,031              | 1,156,222               |
| Mental Health                       | 1,946,071              | 657,863                 |
| Public Health                       | 160,309                | 291,057                 |
| Capital Improvement                 | 1,046,355              | -                       |
| Nonmajor Governmental funds         | 2,736,036              | 2,281,723               |
| Solid Waste Planning and Operations | -                      | 63,793                  |
| Nonmajor Enterprise funds           | <u>7,021</u>           | <u>18,463</u>           |
| Total                               | <u>\$ 18,093,650</u>   | <u>\$ 18,093,650</u>    |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 6: UNEARNED/UNAVAILABLE REVENUE**

At June 30, 2015, the components of unearned and unavailable revenue reported were as follows:

|   | <u>Unearned</u>   | <u>Unavailable</u>  | <u>Total</u>       |
|---|-------------------|---------------------|--------------------|
| General fund                                      |                   |                     |                    |
| 2015/2016 revenues received in 2014/2015          | \$ 10,919         | \$ -                | \$ 10,919          |
| State, Federal, and other agency receivables      | -                 | 79,178              | 79,178             |
| Social Services                                   |                   |                     |                    |
| State grant advances received in advance          | 99,241            | -                   | 99,241             |
| State, Federal, and other agency receivables      | -                 | 499,440             | 499,440            |
| Mental Health                                     |                   |                     |                    |
| State, Federal, and other agency receivables      | -                 | 219,447             | 219,447            |
| Public Health                                     |                   |                     |                    |
| State, Federal, and other agency receivables      | -                 | 1,291,754           | 1,291,754          |
| Non-Major Governmental funds                      |                   |                     |                    |
| Camping and space rental fees received in advance | 79,502            | -                   | 79,502             |
| State, Federal, and other agency receivables      | -                 | 288,613             | 288,613            |
| Airport   |                   |                     |                    |
| Lease payments received in advance                | <u>427</u>        | <u>-</u>            | <u>427</u>         |
| Total   | <u>\$ 190,089</u> | <u>\$ 2,378,432</u> | <u>\$2,568,521</u> |

**NOTE 7: LONG-TERM LIABILITIES**

The following is a summary of changes in long-term liabilities for the year ended June 30, 2015:

| <u>Type of Indebtedness</u>     | <u>Balance</u><br><u>July 1, 2014</u> | <u>Adjustments/</u><br><u>Additions</u> | <u>Adjustments/</u><br><u>Retirements</u> | <u>Balance</u><br><u>June 30, 2015</u> | <u>Amounts</u><br><u>Due Within</u><br><u>One Year</u> |
|---------------------------------|---------------------------------------|---|---|--|--|
| <b>Governmental Activities</b>  |                                       |   |   |  |  |
| Loans                           | \$ 165,000                            | \$ 15,255,000                           | \$ -                                      | \$ 15,420,000                          | \$ 640,000   |
| Certificates of Participation   | 14,720,000                            | -                                       | ( 14,720,000)                             | -                                      | -  |
| Compensated Absences            | 4,124,708                             | 2,928,013                               | ( 2,542,719)                              | 4,510,002                              | 2,542,718  |
| Net Pension Liability           | -                                     | 41,443,196*                             | ( 8,223,373)                              | 33,219,823                             | -  |
| Net OPEB Obligation             | <u>1,920,953</u>                      | <u>372,751</u>                          | <u>( 410,749)</u>                         | <u>1,882,955</u>                       | <u>-</u>   |
| Total Governmental Activities   | <u>\$ 20,930,661</u>                  | <u>\$ 59,998,960</u>                    | <u>(\$25,896,841)</u>                     | <u>\$ 55,032,780</u>                   | <u>\$ 3,182,718</u>                                    |
| <b>Business-Type Activities</b> |                                       |   |   |  |  |
| Closure/Postclosure             | \$ 2,446,238                          | \$ 48,106                               | \$ 701,652                                | \$ 3,195,996                           | \$ -   |
| Compensated Absences            | 18,970                                | 9,795                                   | ( 18,897)                                 | 9,868                                  | 9,868  |
| Net Pension Liability           | -                                     | 306,443*                                | ( 63,793)                                 | 242,650                                | -  |
| Net OPEB Obligation             | <u>31,280</u>                         | <u>4,565</u>                            | <u>( 5,856)</u>                           | <u>29,989</u>                          | <u>-</u>   |
| Total Business-Type Activities  | <u>\$ 2,496,488</u>                   | <u>\$ 368,909</u>                       | <u>\$ 613,106</u>                         | <u>\$ 3,478,503</u>                    | <u>\$ 9,868</u>  |

\*In accordance with GASB 68, the net pension liability is recorded as a prior period adjustment of net position. The adjustment to long-term liabilities is the total adjustment less the adjustments to deferred outflows and deferred inflows of resources.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 7: LONG-TERM LIABILITIES (CONTINUED)**

Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The net other postemployment benefit obligation is generally liquidated by the fund where the accrued liability occurred.

Individual issues of debt payable outstanding at June 30, 2015, are as follows:

**Governmental Activities**

Loans:

City of Portola loan, issued April 19, 2007 in the amount of \$165,000 and payable in one payment of \$165,000, with an interest to be calculated based on the interest rate paid by LAIF and maturity on December 31, 2015. The loan was used for the Lake Davis Water Treatment plant Settlement agreement. \$ 165,000

Umpqua Bank Loan, issued June 1, 2015, in the amount of \$15,255,000 and payable in annual installments of \$640,000 to \$1,125,000, with an interest rate of 3.63% and maturity on June 1, 2033. The loan was used to refinance the certificates of participation previously used to fund the acquisition and construction of the health and human services center, a permit center, and an animal shelter, as well as finance a new jail facility. 15,255,000

Total Loans 15,420,000

Total Governmental Activities \$ 15,420,000

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, landfill closure/postclosure costs which are reported in Note 9, net pension obligation which is reported in Note 12, and net OPEB obligation which is reported in Note 13.

**Governmental Activities**

| Year Ended<br><u>June 30</u> | <u>Loans</u>         |                     |                      |
|------------------------------|----------------------|---------------------|----------------------|
|                              | <u>Principal</u>     | <u>Interest</u>     | <u>Total</u>         |
| 2016                         | \$ 805,000           | \$ 530,683          | \$ 1,335,683         |
| 2017                         | 640,000              | 530,525             | 1,170,525            |
| 2018                         | 655,000              | 507,292             | 1,162,292            |
| 2019                         | 685,000              | 483,516             | 1,168,516            |
| 2020                         | 710,000              | 458,651             | 1,168,651            |
| 2021-2025                    | 3,950,000            | 1,887,782           | 5,837,782            |
| 2026-2030                    | 4,715,000            | 1,117,677           | 5,832,677            |
| 2031-2033                    | <u>3,260,000</u>     | <u>239,399</u>      | <u>3,499,399</u>     |
| Total                        | <u>\$ 15,420,000</u> | <u>\$ 5,755,525</u> | <u>\$ 21,175,525</u> |

**NOTE 8: LEASES**

**Operating Leases**

Rental expenses incurred under operating leases are not considered material.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 9: CLOSURE/POSTCLOSURE**

The County of Plumas is responsible for one operating and one closed landfill site. State and Federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for thirty years after closure. GASB Statement No. 18 requires that a portion of these closure and postclosure care costs be reported as an operating expense in each year based on landfill capacity used as of each statement of net position date. The \$3,195,996 reported as closure/postclosure liability at June 30, 2015, represents the cumulative amount reported to date based on the estimates used ranging from 45 to 100 percent of total permitted site capacity filled.

The County will recognize the remaining estimated cost of closure and postclosure care of \$3,381,551 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2015, cash and investments of \$3,255,776 were held to fund closure costs. This deposit is held in the Solid Waste Planning and Operation enterprise fund. The County has approved a pledge of revenue to fund the postclosure costs. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

**NOTE 10: NET POSITION**

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

**Net Position Flow Assumption**

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 10: NET POSITION (CONTINUED)**

**Net Position Restricted by Enabling Legislation**

The government-wide Statement of Net Position reports \$42,146,021 of restricted net position, of which \$970,525 is restricted by enabling legislation.

**NOTE 11: FUND BALANCES**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2015, fund balances for governmental funds are made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11: FUND BALANCES (CONTINUED)**

The fund balances for all major and nonmajor governmental funds as of June 30, 2015, were distributed as follows:

|                          | General<br>Fund     | Road                | Local Revenue<br>2011 | Social<br>Services  | Mental<br>Health     | Public<br>Health    |
|--------------------------|---------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|
| <b>Nonspendable:</b>     |                     |                     |                       |                     |                      |                     |
| Prepaid costs            | \$ 103,709          | \$ 189              | \$ -                  | \$ 6,000            | \$ 153,376           | \$ 6,123            |
| Inventory                | <u>-</u>            | <u>252,604</u>      | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Subtotal                 | <u>103,709</u>      | <u>252,793</u>      | <u>-</u>              | <u>6,000</u>        | <u>153,376</u>       | <u>6,123</u>        |
| <b>Restricted for:</b>   |                     |                     |                       |                     |                      |                     |
| General government       | 409,680             | -                   | 941,666               | -                   | -                    | -                   |
| Public Protection        | -                   | -                   | -                     | -                   | -                    | -                   |
| Health and Welfare       | -                   | -                   | -                     | -                   | 15,073,164           | 2,571,956           |
| Public Assistance        | -                   | -                   | -                     | 5,862,554           | -                    | -                   |
| Public ways & facilities | -                   | 6,373,939           | -                     | -                   | -                    | -                   |
| Capital projects         | -                   | -                   | -                     | -                   | -                    | -                   |
| Debt service             | <u>-</u>            | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Subtotal                 | <u>409,680</u>      | <u>6,373,939</u>    | <u>941,666</u>        | <u>5,862,554</u>    | <u>15,073,164</u>    | <u>2,571,956</u>    |
| <b>Committed to:</b>     |                     |                     |                       |                     |                      |                     |
| General government       | 2,062,544           | -                   | -                     | -                   | -                    | -                   |
| Public protection        | <u>49,881</u>       | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Subtotal                 | <u>2,112,425</u>    | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| <b>Assigned to:</b>      |                     |                     |                       |                     |                      |                     |
| General government       | 141,530             | -                   | -                     | -                   | -                    | -                   |
| Public protection        | 499,417             | -                   | -                     | -                   | -                    | -                   |
| Public assistance        | <u>79,830</u>       | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Subtotal                 | <u>720,777</u>      | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| <b>Unassigned</b>        |                     |                     |                       |                     |                      |                     |
|                          | <u>6,000,789</u>    | <u>-</u>            | <u>-</u>              | <u>-</u>            | <u>-</u>             | <u>-</u>            |
| Total                    | <u>\$ 9,347,380</u> | <u>\$ 6,626,732</u> | <u>\$ 941,666</u>     | <u>\$ 5,868,554</u> | <u>\$ 15,226,540</u> | <u>\$ 2,578,079</u> |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

| <u>Capital<br/>Improvement</u> | <u>Nonmajor<br/>Governmental<br/>Funds</u> | <u>Total</u>         |
|--------------------------------|--|----------------------|
| \$ -                           | \$ 56,163                                  | \$ 325,560           |
| -                              | -  | <u>252,604</u>       |
| -                              | <u>56,163</u>                              | <u>578,164</u>       |
| -                              | 2,251,143                                  | 3,602,489            |
| -                              | 2,342,894                                  | 2,342,894            |
| -                              | 251,736                                    | 17,896,856           |
| -                              | -  | 5,862,554            |
| -                              | 2,628,485                                  | 9,002,424            |
| -                              | 235,023                                    | 235,023              |
| <u>2,193,269</u>               | -  | <u>2,193,269</u>     |
| <u>2,193,269</u>               | <u>7,709,281</u>                           | <u>41,135,509</u>    |
| -                              | 537,540                                    | 2,600,084            |
| -                              | -  | <u>49,881</u>        |
| -                              | <u>537,540</u>                             | <u>2,649,965</u>     |
| -                              | -  | 141,530              |
| -                              | -  | 499,417              |
| -                              | -  | <u>79,830</u>        |
| -                              | -  | <u>720,777</u>       |
| -                              | ( 114,119)                                 | <u>5,886,670</u>     |
| <u>\$ 2,193,269</u>            | <u>\$ 8,188,865</u>                        | <u>\$ 50,971,085</u> |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 11: FUND BALANCES (CONTINUED)**

**Fund Balance Flow Assumption**

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**Fund Balance Policy**

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

**NOTE 12: PENSION PLANS**

**A. General Information about the Pension Plans**

**Plan Descriptions**

All qualified permanent and probationary employees are eligible to participate in the County's separate Safety cost sharing multiple employer defined benefit pension plans and Miscellaneous agent multiple-employer defined benefit pension plan, Employee Pension Plans, administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plans are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for the Miscellaneous Plan and Safety Plan for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs. As of the valuation date there were no Miscellaneous or Safety PEPRA employees.

**Summary of Plans and Eligible Participants**

Open for New Enrollment  
Miscellaneous PEPRA  
Safety - Sheriff PEPRA

Miscellaneous members hired on or after January 1, 2013  
County Sheriff officers hired on or after January 1, 2013

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**A. General Information about the Pension Plans (Continued)**

**Summary of Plans and Eligible Participants (Continued)**

Closed to New Enrollment

|                               |   |
|-------------------------------|---|
| Miscellaneous                 | Miscellaneous employees hired before January 1, 2013      |
| Safety - Sheriff              | County Sheriff officers hired before January 1, 2013      |
| Safety - County Peace Officer | Safety County peace officers hired before January 1, 2013 |

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Each Plan's specific provisions and benefits in effect at June 30, 2015, are summarized as follows:

|                             | <u>Benefit<br/>Formula</u> | <u>Retirement<br/>Age</u> | <u>Monthly Benefits<br/>as a % of<br/>Eligible Compensation</u> |
|-----------------------------|----------------------------|---------------------------|---|
| Miscellaneous               | 2.0% @ 55                  | 50-67                     | 1.426% to 2.418%  |
| Miscellaneous PEPPRA        | 2.0% @ 62                  | 52-67                     | 1.000% to 2.500%  |
| Safety Sheriff              | 3.0% @ 55                  | 50-55                     | 2.400% to 3.000%  |
| Safety County Peace Officer | 2.0% @ 50                  | 50-55                     | 2.000% to 2.700%  |
| Safety Sheriff PEPPRA       | 2.0% @ 57                  | 50-57                     | 1.426% to 2.000%  |

**Employees Covered**

At June 30, 2015, the following employees were covered by the benefit terms for the Miscellaneous Plan including independent entities (courts).

|               | <u>Inactive Employees<br/>or Beneficiaries<br/>Currently Receiving Benefits</u> | <u>Inactive Employees<br/>Entitled to But Not<br/>Yet Receiving Benefits</u> | <u>Active<br/>Employees</u> |
|---------------|---|--|-----------------------------|
| Miscellaneous | 392   | 351  | 309                         |

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**A. General Information about the Pension Plans (Continued)**

**Contributions (Continued)**

|                             | Employer<br>Contribution<br>Rates | Employee<br>Contribution<br>Rates | Employer Paid<br>Member<br>Contribution Rates |
|-----------------------------|-----------------------------------|-----------------------------------|---|
| Miscellaneous               | 16.190%                           | 7.000%                            | 4.000%  |
| Miscellaneous PEPRA         | 6.250%                            | 6.250%                            | 0.000%  |
| Safety Sheriff              | 28.656%                           | 9.000%                            | 2.000%  |
| Safety County Peace Officer | 223.512%                          | 9.000%                            | 2.000%  |
| Safety Sheriff PEPRA        | 12.250%                           | 12.250%                           | 0.000%  |

**B. Net Pension Liability**

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2014, using an annual actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**Actuarial Assumptions**

The total pension liabilities in the June 30, 2013 actuarial valuations were determined using the following actuarial assumptions:

|                           |   |
|---------------------------|---|
| Valuation Date            | June 30, 2013                                       |
| Measurement Date          | June 30, 2014                                       |
| Actuarial Cost Method     | Entry-Age Normal Cost Method                        |
| Actuarial Assumptions:    |   |
| Discount Rate             | 7.50%   |
| Inflation                 | 2.75%   |
| Payroll Growth            | 3.00%   |
| Projected Salary Increase | 3.30% to 14.20% (1)                                 |
| Investment Rate of Return | 7.5% (2)  |
| Mortality                 | Derived using CalPERS membership data for all funds |

(1) Depending on age, service, and type of employment

(2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2013 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**B. Net Pension Liability (Continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.50% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at the CalPERS website under the GASB 68 section.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50% investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65%. Using this lower discount rate has resulted in a slightly higher Total Pension Liability and Net Pension Liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**B. Net Pension Liability (Continued)**

**Discount Rate (Continued)**

| Asset Class                   | New<br>Strategic<br>Allocation | Real Return<br>Years 1 - 10(a) | Real Return<br>Years 11+(b) |
|-------------------------------|--------------------------------|--------------------------------|-----------------------------|
| Global Equity                 | 47.0%                          | 5.25%                          | 5.71%                       |
| Global Fixed Income           | 19.0%                          | 0.99%                          | 2.43%                       |
| Inflation Sensitive           | 6.0%                           | 0.45%                          | 3.36%                       |
| Private Equity                | 12.0%                          | 6.83%                          | 6.95%                       |
| Real Estate                   | 11.0%                          | 4.50%                          | 5.13%                       |
| Infrastructure and Forestland | 3.0%                           | 4.50%                          | 5.09%                       |
| Liquidity                     | 2.0%                           | -0.55%                         | -1.05%                      |
| Total                         | <u>100%</u>                    |                                |                             |

(a) An expected inflation of 2.5% used for this period

(b) An expected inflation of 3.0% used for this period

**C. Changes in the Net Pension Liability**

As of June 30, 2015, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan, including independent entities (courts), is as follows:

|   | Increase (Decrease)        |                                |                                  |
|---|----------------------------|--------------------------------|----------------------------------|
|   | Total Pension<br>Liability | Plan Fiduciary<br>Net Position | Net Pension<br>Liability/(Asset) |
| Miscellaneous:  |                            |                                |                                  |
| Balance at June 30, 2013                                      | \$ 117,071,586             | \$ 84,476,220                  | \$ 32,595,366                    |
| Changes in the year:  |                            |                                |                                  |
| Service cost  | 2,266,459                  | -                              | 2,266,459                        |
| Interest on the total pension liability                       | 8,636,073                  | -                              | 8,636,073                        |
| Contribution - employer                                       | -                          | 2,174,429                      | ( 2,174,429)                     |
| Contribution - employee                                       | -                          | 1,061,943                      | ( 1,061,943)                     |
| Net investment income   | -                          | 14,451,580                     | ( 14,451,580)                    |
| Benefit payments, including refunds of employee contributions | ( 6,114,357)               | ( 6,114,357)                   | -                                |
| Net changes   | <u>4,788,175</u>           | <u>11,573,595</u>              | <u>( 6,785,420)</u>              |
| Balance at June 30, 2014                                      | <u>\$ 121,859,761</u>      | <u>\$ 96,049,815</u>           | 25,809,946                       |
| Less:   |                            |                                |                                  |
| Amount allocated to independent entities                      |                            |                                | <u>1,125,314</u>                 |
| Balance at June 30, 2014                                      |                            |                                | <u>\$ 24,684,632</u>             |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**C. Changes in the Net Pension Liability (Continued)**

As of June 30, 2015, the County reported net pension liabilities for its proportionate share of the net pension liability of the cost sharing multiple-employer defined benefit pension plan as follows:

|                             | <u>Proportionate Share<br/>of Net Pension Liability</u> |
|-----------------------------|---|
| Safety Sheriff              | \$ 4,982,614  |
| Safety County Peace Officer | 3,794,057   |
| Safety Sheriff PEPRA        | <u>1,170</u>  |
| Total Net Pension Liability | <u>\$ 8,777,841</u>                                     |

The County's net pension liability for the cost sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2014, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013 rolled forward to June 30, 2014 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost sharing multiple-employer defined benefit pension plan as of June 30, 2013 and 2014 was as follows:

|                             | <u>Proportion<br/>June 30, 2013</u> | <u>Proportion<br/>June 30, 2014</u> | <u>Change -<br/>Increase (Decrease)</u> |
|-----------------------------|-------------------------------------|-------------------------------------|---|
| Safety Sheriff              | .07629%                             | .08007%                             | .00378%                                 |
| Safety County Peace Officer | .05489%                             | .06097%                             | .00608%                                 |
| Safety Sheriff PEPRA        | .00002%                             | .00002%                             | .00000%                                 |

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability for each Plan as of the measurement date, calculated using the discount rate for each Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

|                             | <u>1%<br/>Decrease<br/>6.50%</u> | <u>Discount<br/>Rate<br/>7.50%</u> | <u>1%<br/>Increase<br/>8.50%</u> |
|-----------------------------|----------------------------------|------------------------------------|----------------------------------|
| Miscellaneous               | \$ 40,286,685                    | \$ 25,809,946                      | \$ 13,625,493                    |
| Safety Sheriff              | 7,864,188                        | 4,982,614                          | 2,608,322                        |
| Safety County Peace Officer | 5,579,041                        | 3,794,057                          | 2,323,307                        |
| Safety Sheriff PEPRA        | 2,014                            | 1,170                              | 475                              |

**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 12: PENSION PLANS (CONTINUED)**

**D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended June 30, 2015, the County recognized pension expense of \$3,602,538. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|---|-----------------------------------|----------------------------------|
| Pension contributions subsequent to the measurement date                            | \$ 3,110,068                      | \$ -                             |
| Net differences between projected and actual earnings on<br>plan investments        | -                                 | ( 8,395,004)                     |
| Adjustment due to differences in proportions  | 30,128                            | -                                |
| Difference between County contributions and proportionate<br>share of contributions | -                                 | ( 2,015)                         |
| Total   | 3,140,196                         | ( 8,397,019)                     |
| Less: amount allocated to independent entities                                      | -                                 | 287,707                          |
| Total   | \$ 3,140,196                      | (\$ 8,109,312)                   |

\$3,110,068 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Year Ended     |                |
|----------------|----------------|
| <u>June 30</u> |                |
| 2015           | (\$ 2,016,783) |
| 2016           | ( 2,016,783)   |
| 2017           | ( 2,018,791)   |
| 2018           | ( 2,026,827)   |
| Thereafter     | -              |
| Total          | (\$ 8,079,184) |

**NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**A. Plan Description**

The County of Plumas provides, under defined benefit plans, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire, length of service and bargaining unit. The County has two insurance companies, determined by bargaining unit; it contracts for medical coverage to be provided through agency multiple-employer CalPERS Health and Operating Engineer's Health plans. Vision and dental coverage is contracted separately for the employees being covered by CalPERS Health; whereas Operating Engineer's include vision and dental coverage through their health plan.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**A. Plan Description (Continued)**

The County pays a percentage, based on years of service and bargaining unit, of what it pays for its active employees under the several different options offered by the plan providers. The County's share differs per plan selected and by number insured - single, one plus one, and family. The County's share currently ranges from \$397 to \$1,336 and percentages paid range from 25 percent to 100 percent with the minimum required years of continued service of 15 years.

**B. Funding Policy**

As required by GASB 45, an actuary will determine the County's Annual Required Contributions (ARC) at least once every two fiscal years. The ARC is calculated in accordance with certain parameters, and includes (1) the Normal Cost for one year, and (2) a component for amortization of the total unfunded actuarial accrued liability (UAAL) on a level-dollar basis over a remaining 24 year period.

PARS Public Agencies Post-Retirement Health Care Plan is a tax-qualified irrevocable trust organized under Internal Revenue Code Section 115 and established to pre-fund retiree healthcare benefits. On February 19, 2013, the Board of Supervisors authorized the County's participation in the PARS Public Agencies Post-Retirement Health Care Plan.

Although GASB 45 does not require pre-funding of OPEB benefits, the County's funding policy is to contribute 100 percent of the County's Annual Required Contribution (ARC). The Board of Supervisors reserves the authority to review and amend this funding policy from time to time, in order to endure that the funding policy continues to best suit the circumstances of the County. The County fulfills this policy by continuing to pay healthcare premiums for retirees as they fall due and depositing into the PARS Public Agencies Post-Retirement Health Care Plan the remaining amount needed to fully fund the ARC.

For the fiscal year ending June 30, 2015, the County's ARC was \$377,315, which was fully funded for GASB 45 purposes. The County paid \$172,947 in pay-as-you go costs and \$245,459 to the PARS Public Agencies Post-Retirement Health Care Plan.

**C. Annual OPEB Cost and Net OPEB Obligation**

The County's annual other postemployment benefits (OPEB) cost is calculated based on the annual required contribution of the employer (ARC). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess).

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**C. Annual OPEB Cost and Net OPEB Obligation (Continued)**

The following table shows the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

|  |                            |
|--|----------------------------|
| Annual required contribution                   | \$ 416,097                 |
| Interest on prior year net OPEB obligation     | 117,242                    |
| Amortization of prior year net OPEB obligation | <u>( 156,023)</u>          |
| Annual OPEB Cost                               | 377,316                    |
| Contributions Made:                            |                            |
| Contributions to OPEB trust                    | ( 245,459)                 |
| Pay as you go contribution                     | ( 172,947)                 |
| Adjustment                                     | <u>1,801</u>               |
| Decrease in Net OPEB Obligation                | ( 39,289)                  |
| Net OPEB Obligation Beginning of Year          | <u>1,952,233</u>           |
| Net OPEB Obligation Ending of Year             | <u><u>\$ 1,912,944</u></u> |

The County's annual OPEB cost, the actual contributions, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

| Fiscal Year<br>Ended | Annual<br>OPEB Cost | Actual<br>Contribution | Percentage of<br>Annual OPEB<br>Cost Contributed | Net OPEB<br>Obligation |
|----------------------|---------------------|------------------------|--|------------------------|
| June 30, 2013        | \$ 455,054          | \$ 170,274             | 37.42%   | \$ 1,988,533           |
| June 30, 2014        | 370,275             | 406,575                | 109.80%  | 1,952,233              |
| June 30, 2015        | 377,315             | 418,406                | 110.89%  | 1,912,944              |

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45 as the County understands these obligations.

**D. Funded Status and Funding Progress**

As of July 1, 2013, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$3,601,712 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,601,712. The covered payroll (annual payroll of employees covered by the plan) was \$16,278,000, and the ratio to the UAAL to the covered payroll was 22.00 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**E. Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The most recent actuarial valuation was performed as of July 1, 2013. The assumptions used for this valuation are in accordance with generally accepted actuarial principles and practices and in accordance with GASB Statements No. 43 and 45.

The annual rate of return on assets used to pay for benefits is assumed to be 6.00 percent (assuming the County pre-funds a portion through a GASB eligible trust). Salaries are assumed to increase annually at 3.00 percent.

These assumptions reflect an implicit 2.8 percent general inflation assumption. The County's unfunded actuarial accrued liability is being amortized using the level dollar method on a closed basis over 30 years. The remaining amortization period as of July 1, 2013 was 24 years.

**NOTE 14: RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (internal service funds) to account for and finance its uninsured risks of loss for general liability and worker's compensation. As of June 30, 2015, the County did not have landfill insurance.

The County self-insures its general liability claims with a retention of \$100,000 per occurrence. It is the policy of the County to have the reserves evaluated by independent actuaries. The last actuarial evaluation was performed as of October 2012, for liability and workers' compensation.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The claims liability accrued on the financial statements for liability and workers' compensation is the ultimate cost of claims and expenses associated with all reported and unreported claims including allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE) reduced by a discount for anticipated investment income.

Actual claims liability at June 30, 2015 was as follows:

|                       |                     |
|-----------------------|---------------------|
| Liability             | \$ 245,041          |
| Workers' Compensation | <u>2,891,629</u>    |
| Total                 | <u>\$ 3,136,670</u> |

**COUNTY OF PLUMAS**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2015**

**NOTE 14: RISK MANAGEMENT (CONTINUED)**

All funds of the County participate in the program and make payments to the risk management funds based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. At June 30, 2015, the Workers' Compensation liability risk management fund had a funding surplus of \$1,945,917.

Changes in the County's claims liability amount for the fiscal years 2013, 2014, and 2015 were as follows:

|      | Balance at<br>Beginning of<br>Fiscal Year | Current Year<br>Claims | Claims Payments<br>and Changes<br>In Estimates | Balance at<br>End of<br>Fiscal Year |
|------|---|------------------------|--|-------------------------------------|
| 2013 | \$ 2,821,391                              | \$ 1,870,351           | \$ 1,425,562                                   | \$ 3,266,180                        |
| 2014 | 3,266,180                                 | 1,081,940              | 1,551,930                                      | 2,796,190                           |
| 2015 | 2,796,190                                 | 2,360,156              | 2,019,676                                      | 3,136,670                           |

**NOTE 15: OTHER INFORMATION**

**A. Commitments and Contingencies**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, the loss has been accrued in the accompanying financial statements. Litigation where loss to the County is reasonably possible has not been accrued. The County does not have landfill insurance, all other legal matters are covered by the County's liability program which, subject to a \$100,000 deductible per occurrence, provides complete coverage for County liability losses. Therefore, no provision has been made in the financial statements for a loss contingency.

**B. Subsequent Events**

Management has evaluated events subsequent to June 30, 2015 through March 24, 2016, the date on which the financial statements were available for issuance. Management has determined no additional subsequent events requiring disclosure have occurred.

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**Required Supplementary Information  
(Unaudited)**

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**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County Pension Plans**  
**Schedule of Changes in Net Pension Liability and Related Ratios**  
**For the Year Ended June 30, 2015**  
**Last 10 Years\***

|  | <b>2015</b>   |
|--|---------------|
| <b>Miscellaneous</b>   |               |
| <b>Total Pension Liability</b>   |               |
| Service Cost   | \$ 2,266,459  |
| Interest   | 8,636,073     |
| Benefit payments, including refunds of employee contributions              | (6,114,357)   |
| <b>Net Change in Total Pension Liability</b>                               | 4,788,175     |
| <b>Total Pension Liability - Beginning</b>                                 | 117,071,586   |
| <b>Total Pension Liability - Ending (a)</b>                                | \$121,859,761 |
| <b>Plan Fiduciary Net Position</b>   |               |
| Contributions - employer   | \$ 2,174,429  |
| Contributions - employee   | 1,061,943     |
| Net investment income  | 14,451,580    |
| Benefit payments, including refunds of employee contributions              | (6,114,357)   |
| <b>Net Change in Plan Fiduciary Net Position</b>                           | 11,573,595    |
| <b>Plan Fiduciary Net Position - Beginning</b>                             | 84,476,220    |
| <b>Plan Fiduciary Net Position - Ending (b)</b>                            | \$ 96,049,815 |
| <b>Net Pension Liability - Ending (a)-(b)</b>                              | \$ 25,809,946 |
| Plan fiduciary net position as a percentage of the total pension liability | 78.82%        |
| Covered employee payroll   | \$ 14,685,797 |
| Net pension liability as a percentage of covered employee payroll          | 175.75%       |

\*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only one year is shown.

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County Pension Plans**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Year Ended June 30, 2015**  
**Last 10 Years\***

|  | <b>2015</b>  |
|--|--------------|
| <b>Safety Sheriff</b>  |              |
| Proportion of the net pension liability                                    | 0.08007%     |
| Proportionate share of the net pension liability                           | \$ 4,982,614 |
| Covered employee payroll   | 1,981,190    |
| Proportionate share of the net pension liability as a percentage of        |              |
| Covered employee payroll   | 251.50%      |
| Plan's fiduciary net position  | 16,530,094   |
| Plan fiduciary net position as a percentage of the total pension liability | 76.84%       |
| <br><b>Safety County Peace Officer</b>                                     |              |
| Proportion of the net pension liability                                    | 0.06097%     |
| Proportionate share of the net pension liability                           | \$ 3,794,057 |
| Covered employee payroll   | 75,498       |
| Proportionate share of the net pension liability as a percentage of        |              |
| Covered employee payroll   | 5025.37%     |
| Plan's fiduciary net position  | 9,531,940    |
| Plan fiduciary net position as a percentage of the total pension liability | 71.53%       |
| <br><b>Safety Sheriff PEPR</b>   |              |
| Proportion of the net pension liability                                    | 0.00002%     |
| Proportionate share of the net pension liability                           | \$ 1,170     |
| Covered employee payroll   | 42,784       |
| Proportionate share of the net pension liability as a percentage of        |              |
| Covered employee payroll   | 2.73%        |
| Plan's fiduciary net position  | 5,128        |
| Plan fiduciary net position as a percentage of the total pension liability | 81.42%       |

\*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only one year is shown.

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County Pension Plans**  
**Schedule of Contributions**  
**For the Year Ended June 30, 2015**  
**Last 10 Years\***

|   | <b>2015</b>   |
|---|---------------|
| <b>Miscellaneous</b>  |               |
| Contractually required contributions (actuarially determined)         | \$ 2,174,429  |
| Contributions in relation to the actuarially determined contributions | (2,174,429)   |
| Contribution deficiency (excess)                                      | \$ -          |
| Covered employee payroll  | \$ 14,685,797 |
| Contributions as a percentage of covered employee payroll             | 14.81%        |
| <br><b>Safety Sheriff</b>   |               |
| Contractually required contributions (actuarially determined)         | \$ 553,039    |
| Contributions in relation to the actuarially determined contributions | (553,039)     |
| Contribution deficiency (excess)                                      | \$ -          |
| Covered employee payroll  | \$ 1,981,190  |
| Contributions as a percentage of covered employee payroll             | 27.91%        |
| <br><b>Safety County Peace Officer</b>                                |               |
| Contractually required contributions (actuarially determined)         | \$ 168,109    |
| Contributions in relation to the actuarially determined contributions | (168,109)     |
| Contribution deficiency (excess)                                      | \$ -          |
| Covered employee payroll  | \$ 75,498     |
| Contributions as a percentage of covered employee payroll             | 222.67%       |
| <br><b>Safety Sheriff PEPRA</b>                                       |               |
| Contractually required contributions (actuarially determined)         | \$ 14,109     |
| Contributions in relation to the actuarially determined contributions | (14,109)      |
| Contribution deficiency (excess)                                      | \$ -          |
| Covered employee payroll  | \$ 42,784     |
| Contributions as a percentage of covered employee payroll             | 32.98%        |

\*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only one year is shown.

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County Pension Plans**  
**Notes to County Pension Plans**  
**For the Year Ended June 30, 2015**

**NOTE 1: SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

There were no changes in assumptions or benefits in calculating the net pension liability.

**NOTE 2: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

There were no changes in assumptions or benefits in calculating the net pension liability.

**NOTE 3: SCHEDULE OF CONTRIBUTIONS**

Methods and assumptions used to determine the contribution rates for the Miscellaneous Plan were as follows:

|                               |  |
|-------------------------------|--|
| Valuation Date                | 6/30/2012  |
| Actuarial cost method         | Entry Age Normal   |
| Amortization method           | Level percentage of payroll, closed  |
| Remaining amortization period | 20 years as of the valuation date  |
| Asset valuation method        | 15-year smoothed market  |
| Inflation                     | 2.75%  |
| Salary increases              | 3.3% to 14.2% depending on age, service, and type of employment  |
| Investment rate of return     | 7.75%, net of pension plan investment expense, including inflation   |
| Retirement age                | The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. |

Methods and assumptions used to determine the contribution rates for the Safety Sheriff Plan were as follows:

|                               |  |
|-------------------------------|--|
| Valuation Date                | 6/30/2012  |
| Actuarial cost method         | Entry Age Normal   |
| Amortization method           | Level percentage of payroll, closed  |
| Remaining amortization period | 17 years as of the valuation date  |
| Asset valuation method        | 15-year smoothed market  |
| Inflation                     | 2.75%  |
| Salary increases              | 3.3% to 14.2% depending on age, service, and type of employment  |
| Investment rate of return     | 7.5%, net of pension plan investment and administrative expense, including inflation                             |
| Retirement age                | The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County Pension Plans**  
**Notes to County Pension Plans**  
**For the Year Ended June 30, 2015**

**NOTE 3: SCHEDULE OF CONTRIBUTIONS (CONTINUED)**

Methods and assumptions used to determine the contribution rates for the Safety County Peace Officer Plan were as follows:

|                               |  |
|-------------------------------|--|
| Valuation Date                | 6/30/2012  |
| Actuarial cost method         | Entry Age Normal   |
| Amortization method           | Level percentage of payroll, closed  |
| Remaining amortization period | 13 years as of the valuation date  |
| Asset valuation method        | 15-year smoothed market  |
| Inflation                     | 2.75%  |
| Salary increases              | 3.3% to 14.2% depending on age, service, and type of employment  |
| Investment rate of return     | 7.5%, net of pension plan investment and administrative expense, including inflation                             |
| Retirement age                | The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**County OPEB Plan**  
**Schedule of Funding Progress**  
**For the Year Ended June 30, 2015**

**SCHEDULE OF FUNDING PROGRESS**

The Schedule of Funding Progress- Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets | Actuarial<br>Accrued<br>Liability<br>(AAL) Entry<br>Age | Unfunded<br>AAL<br>(UAAL) | Funded<br>Ratio | Covered<br>Payroll | UAAL as a<br>Percentage<br>Of Covered<br>Payroll |
|--------------------------------|---------------------------------|---|---------------------------|-----------------|--------------------|--|
| July 1, 2009                   | \$ -                            | \$ 4,634,768  | \$ 4,634,768              | -               | \$ 17,666,000      | 26.00%   |
| July 1, 2011                   | -                               | 4,177,874   | 4,177,874                 | -               | 16,123,000         | 25.91%   |
| July 1, 2013                   | -                               | 3,601,712   | 3,601,712                 | -               | 16,278,000         | 22.00%   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2015**

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual<br/>Amounts<br/>(Budgetary<br/>Basis)</u> | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|-------------------------|---|---|
| <b>REVENUES</b>                                     |                            |                         |   |   |
| Taxes and assessments                               | \$ 14,521,143              | \$ 14,521,143           | \$ 15,138,758                                       | \$ 617,615  |
| Licenses, permits, and franchises                   | 494,000                    | 514,000                 | 654,974   | 140,974   |
| Fines and forfeitures                               | 224,250                    | 224,250                 | 219,767   | (4,483)   |
| Intergovernmental                                   | 1,673,230                  | 2,201,828               | 1,886,390   | (315,438)   |
| Use of money and property                           | 59,195                     | 59,195                  | 82,610  | 23,415  |
| Charges for services                                | 2,480,434                  | 2,480,434               | 2,612,814   | 132,380   |
| Other revenues                                      | 323,184                    | 327,859                 | 635,750   | 307,891   |
| <b>Total Revenues</b>                               | <u>19,775,436</u>          | <u>20,328,709</u>       | <u>21,231,063</u>                                   | <u>902,354</u>  |
| <b>EXPENDITURES</b>                                 |                            |                         |   |   |
| Current:  |                            |                         |   |   |
| General government                                  | 6,962,885                  | 7,041,970               | 6,452,586   | 589,384   |
| Public protection                                   | 11,945,918                 | 11,989,131              | 11,156,963  | 832,168   |
| Health and welfare                                  | 594,993                    | 596,743                 | 582,273   | 14,470  |
| Public assistance                                   | 689,332                    | 654,969                 | 519,221   | 135,748   |
| Education   | 798,357                    | 656,071                 | 647,020   | 9,051   |
| Culture and recreation                              | 352,495                    | 352,495                 | 327,727   | 24,768  |
| Public ways and facilities                          | 372,625                    | 375,825                 | 372,630   | 3,195   |
| Capital outlay                                      | 186,088                    | 243,496                 | 380,338   | (136,842)   |
| <b>Total Expenditures</b>                           | <u>21,902,693</u>          | <u>21,910,700</u>       | <u>20,438,758</u>                                   | <u>1,471,942</u>  |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>(2,127,257)</u>         | <u>(1,581,991)</u>      | <u>792,305</u>                                      | <u>2,374,296</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                            |                         |   |   |
| Transfers in  | 7,630,716                  | 7,898,956               | 7,832,630   | (66,326)  |
| Transfers out                                       | (7,063,190)                | (7,315,268)             | (7,309,550)   | 5,718   |
| <b>Total Other Financing Sources (Uses)</b>         | <u>567,526</u>             | <u>583,688</u>          | <u>523,080</u>                                      | <u>(60,608)</u>   |
| <b>Net Change in Fund Balance</b>                   | <u>(1,559,731)</u>         | <u>(998,303)</u>        | <u>1,315,385</u>                                    | <u>2,313,688</u>  |
| <b>Fund Balance - Beginning</b>                     | <u>8,031,995</u>           | <u>8,031,995</u>        | <u>8,031,995</u>                                    | <u>-</u>  |
| <b>Fund Balance - Ending</b>                        | <u>\$ 6,472,264</u>        | <u>\$ 7,033,692</u>     | <u>\$ 9,347,380</u>                                 | <u>\$ 2,313,688</u>   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2015**

**Reconciliation of Net Changes in Fund Balances - Budgetary to GAAP Basis:**

|  |                     |
|--|---------------------|
| Total Revenues - Budgetary Basis   | \$21,231,063        |
| OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes. | <u>(1,206,997)</u>  |
| Total Revenues - Statement of Revenues, Expenditures, and Changes in Fund Balances   | <u>\$20,024,066</u> |
| <br>   |                     |
| Total Expenditures - Budgetary Basis   | \$20,438,758        |
| OMB Circular A-87 charges are included as charges for services for budgetary purposes, but are a reduction of expenditures for financial reporting purposes. |                     |
| General government expenditures  | <u>(1,206,997)</u>  |
| Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances   | <u>\$19,231,761</u> |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Road - Major Special Revenue Fund**  
**For the Year Ended June 30, 2015**

|   | <b>Original<br/>Budget</b> | <b>Final<br/>Budget</b> | <b>Actual<br/>Amounts<br/>(Budgetary<br/>Basis)</b> | <b>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</b> |
|---|----------------------------|-------------------------|---|---|
| <b>REVENUES</b>                                     |                            |                         |   |   |
| Taxes and assessments                               | \$ 400                     | \$ 400                  | \$ 1,101  | \$ 701  |
| Licenses, permits, and franchises                   | 70,000                     | 70,000                  | 74,630  | 4,630   |
| Intergovernmental                                   | 11,902,087                 | 11,902,087              | 5,172,154   | (6,729,933)   |
| Use of money and property                           | 48,400                     | 48,400                  | 59,100  | 10,700  |
| Charges for services                                | 193,371                    | 193,371                 | 380,414   | 187,043   |
| <b>Total Revenues</b>                               | <u>12,214,258</u>          | <u>12,214,258</u>       | <u>5,687,399</u>                                    | <u>(6,526,859)</u>  |
| <b>EXPENDITURES</b>                                 |                            |                         |   |   |
| Current:  |                            |                         |   |   |
| Public ways and facilities                          | 16,611,257                 | 16,421,814              | 5,826,425   | 10,595,389  |
| Capital outlay                                      | 1,676,560                  | 1,866,003               | 2,146,554   | (280,551)   |
| <b>Total Expenditures</b>                           | <u>18,287,817</u>          | <u>18,287,817</u>       | <u>7,972,979</u>                                    | <u>10,314,838</u>   |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>(6,073,559)</u>         | <u>(6,073,559)</u>      | <u>(2,285,580)</u>                                  | <u>3,787,979</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                            |                         |   |   |
| Transfers in  | 41,358                     | 41,358                  | 84,197  | 42,839  |
| Transfers out                                       | (6,591)                    | (6,591)                 | (4,449)   | 2,142   |
| Proceeds from sale of capital assets                | 25,000                     | 25,000                  | 16,430  | (8,570)   |
| <b>Total Other Financing Sources (Uses)</b>         | <u>59,767</u>              | <u>59,767</u>           | <u>96,178</u>                                       | <u>36,411</u>   |
| <b>Net Change in Fund Balance</b>                   | <u>(6,013,792)</u>         | <u>(6,013,792)</u>      | <u>(2,189,402)</u>                                  | <u>3,824,390</u>  |
| <b>Fund Balance - Beginning</b>                     | <u>8,816,134</u>           | <u>8,816,134</u>        | <u>8,816,134</u>                                    | <u>-</u>  |
| <b>Fund Balance - Ending</b>                        | <u>\$ 2,802,342</u>        | <u>\$ 2,802,342</u>     | <u>\$ 6,626,732</u>                                 | <u>\$ 3,824,390</u>   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Social Services - Major Special Revenue Fund**  
**For the Year Ended June 30, 2015**

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual<br/>Amounts<br/>(Budgetary<br/>Basis)</u> | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|-------------------------|---|---|
| <b>REVENUES</b>                                     |                            |                         |   |   |
| Intergovernmental                                   | \$ 6,728,920               | \$ 6,738,920            | \$ 6,845,904  | \$ 106,984  |
| Use of money  | 6,000                      | 6,000                   | 18,107  | 12,107  |
| Other revenues                                      | 56,708                     | 68,935                  | 63,753  | (5,182)   |
| <b>Total Revenues</b>                               | <u>6,791,628</u>           | <u>6,813,855</u>        | <u>6,927,764</u>                                    | <u>113,909</u>  |
| <b>EXPENDITURES</b>                                 |                            |                         |   |   |
| Current:  |                            |                         |   |   |
| Public assistance                                   | 9,596,784                  | 9,633,407               | 7,774,796   | 1,858,611   |
| Capital outlay                                      | 73,629                     | 73,629                  | 66,701  | 6,928   |
| <b>Total Expenditures</b>                           | <u>9,670,413</u>           | <u>9,707,036</u>        | <u>7,841,497</u>                                    | <u>1,865,539</u>  |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>(2,878,785)</u>         | <u>(2,893,181)</u>      | <u>(913,733)</u>                                    | <u>1,979,448</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                            |                         |   |   |
| Transfers in  | 4,775,717                  | 4,800,171               | 4,281,031   | (519,140)   |
| Transfers out                                       | (1,961,564)                | (1,971,622)             | (1,156,222)   | 815,400   |
| <b>Total Other Financing Sources (Uses)</b>         | <u>2,814,153</u>           | <u>2,828,549</u>        | <u>3,124,809</u>                                    | <u>296,260</u>  |
| <b>Net Change in Fund Balance</b>                   | <u>(64,632)</u>            | <u>(64,632)</u>         | <u>2,211,076</u>                                    | <u>2,275,708</u>  |
| <b>Fund Balance - Beginning</b>                     | <u>3,657,478</u>           | <u>3,657,478</u>        | <u>3,657,478</u>                                    | <u>-</u>  |
| <b>Fund Balance - Ending</b>                        | <u>\$ 3,592,846</u>        | <u>\$ 3,592,846</u>     | <u>\$ 5,868,554</u>                                 | <u>\$ 2,275,708</u>   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Mental Health - Major Special Revenue Fund**  
**For the Year Ended June 30, 2015**

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual<br/>Amounts<br/>(Budgetary<br/>Basis)</u> | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|-------------------------|---|---|
| <b>REVENUES</b>                                     |                            |                         |   |   |
| Intergovernmental                                   | \$ 2,960,911               | \$ 2,960,911            | \$ 2,778,976  | \$ (181,935)  |
| Use of money  | 29,780                     | 29,780                  | 45,481  | 15,701  |
| Charges for services                                | 238,839                    | 238,239                 | 181,028   | (57,211)  |
| Other revenues                                      | -                          | 600                     | 2,313   | 1,713   |
| <b>Total Revenues</b>                               | <u>3,229,530</u>           | <u>3,229,530</u>        | <u>3,007,798</u>                                    | <u>(221,732)</u>  |
| <b>EXPENDITURES</b>                                 |                            |                         |   |   |
| Current:  |                            |                         |   |   |
| Health and welfare                                  | 4,649,629                  | 9,054,876               | 5,350,412   | 3,704,464   |
| Capital outlay                                      | 65,000                     | 325,827                 | 283,384   | 42,443  |
| <b>Total Expenditures</b>                           | <u>4,714,629</u>           | <u>9,380,703</u>        | <u>5,633,796</u>                                    | <u>3,746,907</u>  |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>(1,485,099)</u>         | <u>(6,151,173)</u>      | <u>(2,625,998)</u>                                  | <u>3,525,175</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                            |                         |   |   |
| Transfers in  | 1,528,276                  | 1,695,761               | 1,946,071   | 250,310   |
| Transfers out                                       | (519,931)                  | (1,343,434)             | (657,863)   | 685,571   |
| <b>Total Other Financing Sources (Uses)</b>         | <u>1,008,345</u>           | <u>352,327</u>          | <u>1,288,208</u>                                    | <u>935,881</u>  |
| <b>Net Change in Fund Balance</b>                   | <u>(476,754)</u>           | <u>(5,798,846)</u>      | <u>(1,337,790)</u>                                  | <u>4,461,056</u>  |
| <b>Fund Balance - Beginning</b>                     | <u>16,564,330</u>          | <u>16,564,330</u>       | <u>16,564,330</u>                                   | <u>-</u>  |
| <b>Fund Balance - Ending</b>                        | <u>\$ 16,087,576</u>       | <u>\$ 10,765,484</u>    | <u>\$ 15,226,540</u>                                | <u>\$ 4,461,056</u>   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Public Health - Major Special Revenue Fund**  
**For the Year Ended June 30, 2015**

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual<br/>Amounts<br/>(Budgetary<br/>Basis)</u> | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|-------------------------|---|---|
| <b>REVENUES</b>                                     |                            |                         |   |   |
| Intergovernmental                                   | \$ 4,962,533               | \$ 3,268,545            | \$ 2,757,142  | \$ (511,403)  |
| Use of money  | 1,550                      | 1,550                   | 4,690   | 3,140   |
| Charges for services                                | 1,972,523                  | 1,972,523               | 2,678,937   | 706,414   |
| Other revenues                                      | -                          | -                       | 1,000   | 1,000   |
| <b>Total Revenues</b>                               | <u>6,936,606</u>           | <u>5,242,618</u>        | <u>5,441,769</u>                                    | <u>199,151</u>  |
| <b>EXPENDITURES</b>                                 |                            |                         |   |   |
| Current:  |                            |                         |   |   |
| Health and welfare                                  | 5,875,176                  | 5,898,591               | 3,616,718   | 2,281,873   |
| Capital outlay                                      | 50,000                     | 51,000                  | 50,998  | 2   |
| <b>Total Expenditures</b>                           | <u>5,925,176</u>           | <u>5,949,591</u>        | <u>3,667,716</u>                                    | <u>2,281,875</u>  |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>1,011,430</u>           | <u>(706,973)</u>        | <u>1,774,053</u>                                    | <u>2,481,026</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>               |                            |                         |   |   |
| Transfers in  | 159,644                    | 175,471                 | 160,309   | (15,162)  |
| Transfers out                                       | (311,645)                  | (352,002)               | (291,057)   | 60,945  |
| <b>Total Other Financing Sources (Uses)</b>         | <u>(152,001)</u>           | <u>(176,531)</u>        | <u>(130,748)</u>                                    | <u>45,783</u>   |
| <b>Net Change in Fund Balance</b>                   | 859,429                    | (883,504)               | 1,643,305   | 2,526,809   |
| <b>Fund Balance - Beginning</b>                     | <u>934,774</u>             | <u>934,774</u>          | <u>934,774</u>                                      | <u>-</u>  |
| <b>Fund Balance - Ending</b>                        | <u>\$ 1,794,203</u>        | <u>\$ 51,270</u>        | <u>\$ 2,578,079</u>                                 | <u>\$ 2,526,809</u>   |

**COUNTY OF PLUMAS**  
**Required Supplementary Information**  
**Notes to Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2015**

**BUDGETARY BASIS OF ACCOUNTING**

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The County did not legally adopt a budget for the Local Revenue 2011 major special revenue fund. Although this fund had revenues it had zero expenditures for the year ended June 30, 2015.

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrative Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Administrative Officer may authorize transfers from one object or purpose to another within the same department.

The County does not use encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

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## **Combining Nonmajor Fund Statements**

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## **Nonmajor Governmental Funds**

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**COUNTY OF PLUMAS**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2015**

|  | <b>Special<br/>Revenue</b> | <b>Capital<br/>Projects</b> | <b>Total</b>        |
|--|----------------------------|-----------------------------|---------------------|
| <b>ASSETS</b>  |                            |                             |                     |
| Cash and investments   | \$ 8,045,108               | \$ 288,525                  | \$ 8,333,633        |
| Receivables:   |                            |                             |                     |
| Accounts   | 91,538                     | 1,748                       | 93,286              |
| Intergovernmental  | 558,895                    | -                           | 558,895             |
| Prepaid costs  | 56,163                     | -                           | 56,163              |
| <b>Total Assets</b>  | <b>\$ 8,751,704</b>        | <b>\$ 290,273</b>           | <b>\$ 9,041,977</b> |
| <b>LIABILITIES</b>   |                            |                             |                     |
| Accounts payable   | \$ 181,341                 | \$ 55,250                   | \$ 236,591          |
| Salaries and benefits payable  | 97,266                     | -                           | 97,266              |
| Unearned revenue   | 79,502                     | -                           | 79,502              |
| Due to other funds   | 85,610                     | -                           | 85,610              |
| Advance from other funds   | 65,530                     | -                           | 65,530              |
| <b>Total Liabilities</b>   | 509,249                    | 55,250                      | 564,499             |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                            |                             |                     |
| Unavailable revenue  | 288,613                    | -                           | 288,613             |
| <b>Total Deferred Inflows of Resources</b>                                     | 288,613                    | -                           | 288,613             |
| <b>FUND BALANCES</b>   |                            |                             |                     |
| Nonspendable   | 56,163                     | -                           | 56,163              |
| Restricted   | 7,474,258                  | 235,023                     | 7,709,281           |
| Committed  | 537,540                    | -                           | 537,540             |
| Unassigned   | (114,119)                  | -                           | (114,119)           |
| <b>Total Fund Balances</b>   | 7,953,842                  | 235,023                     | 8,188,865           |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources, and Fund Balances</b> | <b>\$ 8,751,704</b>        | <b>\$ 290,273</b>           | <b>\$ 9,041,977</b> |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2015**

|   | <b>Special<br/>Revenue</b> | <b>Capital<br/>Projects</b> | <b>Total</b>        |
|---|----------------------------|-----------------------------|---------------------|
| <b>REVENUES</b>   |                            |                             |                     |
| Taxes and assessments                                   | \$ 700,633                 | \$ -                        | \$ 700,633          |
| Licenses, permits, and franchises                       | 3,897                      | -                           | 3,897               |
| Fines and forfeitures                                   | 15,093                     | 49,745                      | 64,838              |
| Intergovernmental                                       | 3,923,303                  | -                           | 3,923,303           |
| Use of money and property                               | 237,154                    | 1,073                       | 238,227             |
| Charges for services                                    | 359,712                    | -                           | 359,712             |
| Other revenues  | 192,312                    | -                           | 192,312             |
|   | <b>5,432,104</b>           | <b>50,818</b>               | <b>5,482,922</b>    |
| <b>Total Revenues</b>                                   |                            |                             |                     |
| <b>EXPENDITURES</b>                                     |                            |                             |                     |
| Current:  |                            |                             |                     |
| General government                                      | 643,837                    | -                           | 643,837             |
| Public protection                                       | 2,511,521                  | 166,669                     | 2,678,190           |
| Health and welfare                                      | 665,763                    | -                           | 665,763             |
| Public ways and facilities                              | 1,732,702                  | -                           | 1,732,702           |
| Capital outlay  | 320,301                    | 29,217                      | 349,518             |
|   | <b>5,874,124</b>           | <b>195,886</b>              | <b>6,070,010</b>    |
| <b>Total Expenditures</b>                               |                            |                             |                     |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b> | <b>(442,020)</b>           | <b>(145,068)</b>            | <b>(587,088)</b>    |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                            |                             |                     |
| Transfers in  | 2,736,036                  | -                           | 2,736,036           |
| Transfers out   | (2,281,723)                | -                           | (2,281,723)         |
|   | <b>454,313</b>             | <b>-</b>                    | <b>454,313</b>      |
| <b>Total Other Financing Sources (Uses)</b>             |                            |                             |                     |
| <b>Net Change in Fund Balances</b>                      | <b>12,293</b>              | <b>(145,068)</b>            | <b>(132,775)</b>    |
| <b>Fund Balances - Beginning</b>                        | <b>7,941,549</b>           | <b>380,091</b>              | <b>8,321,640</b>    |
| <b>Fund Balances - Ending</b>                           | <b>\$ 7,953,842</b>        | <b>\$ 235,023</b>           | <b>\$ 8,188,865</b> |

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## **Nonmajor Governmental Funds**

- **Special Revenue Funds**

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**COUNTY OF PLUMAS**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**

|  | <b>Fish<br/>and Game</b> | <b>Child<br/>Abuse<br/>Prevention</b> | <b>County<br/>Fair</b> | <b>Title III</b>    |
|--|--------------------------|---------------------------------------|------------------------|---------------------|
| <b>ASSETS</b>  |                          |                                       |                        |                     |
| Cash and investments   | \$ 130,794               | \$ 70,302                             | \$ 13,491              | \$ 1,036,130        |
| Receivables:   |                          |                                       |                        |                     |
| Accounts   | 63                       | -                                     | 8,767                  | -                   |
| Intergovernmental  | -                        | 44,666                                | -                      | -                   |
| Prepaid costs  | -                        | -                                     | 1,483                  | -                   |
| <b>Total Assets</b>  | <b>\$ 130,857</b>        | <b>\$ 114,968</b>                     | <b>\$ 23,741</b>       | <b>\$ 1,036,130</b> |
| <b>LIABILITIES</b>   |                          |                                       |                        |                     |
| Accounts payable   | \$ 2,840                 | \$ 21                                 | \$ 3,766               | \$ 7,024            |
| Salaries and benefits payable  | 161                      | -                                     | 9,119                  | -                   |
| Unearned revenue   | -                        | -                                     | 79,502                 | -                   |
| Due to other funds   | -                        | -                                     | -                      | -                   |
| Advance from other funds   | -                        | -                                     | -                      | -                   |
| <b>Total Liabilities</b>   | <b>3,001</b>             | <b>21</b>                             | <b>92,387</b>          | <b>7,024</b>        |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                          |                                       |                        |                     |
| Unavailable revenue  | -                        | 44,666                                | -                      | -                   |
| <b>Total Deferred Inflows of Resources</b>                                     | <b>-</b>                 | <b>44,666</b>                         | <b>-</b>               | <b>-</b>            |
| <b>FUND BALANCES</b>   |                          |                                       |                        |                     |
| Nonspendable   | -                        | -                                     | 1,483                  | -                   |
| Restricted   | 127,856                  | 70,281                                | -                      | 1,029,106           |
| Committed  | -                        | -                                     | -                      | -                   |
| Unassigned   | -                        | -                                     | (70,129)               | -                   |
| <b>Total Fund Balances (Deficits)</b>  | <b>127,856</b>           | <b>70,281</b>                         | <b>(68,646)</b>        | <b>1,029,106</b>    |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources, and Fund Balances</b> | <b>\$ 130,857</b>        | <b>\$ 114,968</b>                     | <b>\$ 23,741</b>       | <b>\$ 1,036,130</b> |

| <u>Alcohol/<br/>Drug</u> | <u>Public<br/>Safety</u> | <u>County<br/>Local<br/>Revenue<br/>AB109</u> | <u>Child<br/>Support</u> | <u>DNA Penalty<br/>Prop 69</u> | <u>Probation<br/>Grant Dept</u> | <u>Tobacco<br/>Settlement</u> | <u>California<br/>Used Oil<br/>Recycle</u> |
|--------------------------|--------------------------|---|--------------------------|--------------------------------|---------------------------------|-------------------------------|--|
| \$ 269,138               | \$ 736,010               | \$ 437,145                                    | \$ 423,127               | \$ 17,163                      | \$ 997,763                      | \$ 537,540                    | \$ 26,223                                  |
| 44                       | 78,322                   | -   | -                        | -                              | -                               | -                             | -  |
| -                        | 274,272                  | 43,365  | -                        | -                              | 87,920                          | -                             | -  |
| 4,326                    | 44,295                   | -   | -                        | -                              | 6,059                           | -                             | -  |
| <u>\$ 273,508</u>        | <u>\$ 1,132,899</u>      | <u>\$ 480,510</u>                             | <u>\$ 423,127</u>        | <u>\$ 17,163</u>               | <u>\$ 1,091,742</u>             | <u>\$ 537,540</u>             | <u>\$ 26,223</u>                           |
| \$ 5,822                 | \$ 48,695                | \$ -  | \$ 2,118                 | \$ -                           | \$ 1,936                        | \$ -                          | \$ -                                       |
| 17,743                   | 43,375                   | -   | 21,314                   | -                              | 3,912                           | -                             | -  |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | -  |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | -  |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | -  |
| <u>23,565</u>            | <u>92,070</u>            | <u>-</u>                                      | <u>23,432</u>            | <u>-</u>                       | <u>5,848</u>                    | <u>-</u>                      | <u>-</u>                                   |
| -                        | 243,947                  | -   | -                        | -                              | -                               | -                             | -  |
| -                        | 243,947                  | -   | -                        | -                              | -                               | -                             | -  |
| 4,326                    | 44,295                   | -   | -                        | -                              | 6,059                           | -                             | -  |
| 245,617                  | 752,587                  | 480,510                                       | 399,695                  | 17,163                         | 1,079,835                       | -                             | 26,223                                     |
| -                        | -                        | -   | -                        | -                              | -                               | 537,540                       | -  |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | -  |
| <u>249,943</u>           | <u>796,882</u>           | <u>480,510</u>                                | <u>399,695</u>           | <u>17,163</u>                  | <u>1,085,894</u>                | <u>537,540</u>                | <u>26,223</u>                              |
| <u>\$ 273,508</u>        | <u>\$ 1,132,899</u>      | <u>\$ 480,510</u>                             | <u>\$ 423,127</u>        | <u>\$ 17,163</u>               | <u>\$ 1,091,742</u>             | <u>\$ 537,540</u>             | <u>\$ 26,223</u>                           |

**COUNTY OF PLUMAS**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**

|  | <u>Recorder</u>   | <u>Animal<br/>Control<br/>Spay/Neuter</u> | <u>Domestic<br/>Violence</u> | <u>HAVA<br/>Elections</u> |
|--|-------------------|---|------------------------------|---------------------------|
| <b>ASSETS</b>  |                   |   |                              |                           |
| Cash and investments   | \$ 557,776        | \$ 2,596                                  | \$ 7,250                     | \$ 56,499                 |
| Receivables:   |                   |   |                              |                           |
| Accounts   | 323               | 17  | -                            | -                         |
| Intergovernmental  | -                 | -   | -                            | -                         |
| Prepaid costs  | -                 | -   | -                            | -                         |
| <b>Total Assets</b>  | <u>\$ 558,099</u> | <u>\$ 2,613</u>                           | <u>\$ 7,250</u>              | <u>\$ 56,499</u>          |
| <b>LIABILITIES</b>   |                   |   |                              |                           |
| Accounts payable   | \$ -              | \$ -                                      | \$ 6,139                     | \$ -                      |
| Salaries and benefits payable  | 927               | -   | -                            | -                         |
| Unearned revenue   | -                 | -   | -                            | -                         |
| Due to other funds   | -                 | -   | -                            | -                         |
| Advance from other funds   | -                 | -   | -                            | -                         |
| <b>Total Liabilities</b>   | <u>927</u>        | <u>-</u>                                  | <u>6,139</u>                 | <u>-</u>                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                   |   |                              |                           |
| Unavailable revenue  | -                 | -   | -                            | -                         |
| <b>Total Deferred Inflows of Resources</b>                                     | <u>-</u>          | <u>-</u>                                  | <u>-</u>                     | <u>-</u>                  |
| <b>FUND BALANCES</b>   |                   |   |                              |                           |
| Nonspendable   | -                 | -   | -                            | -                         |
| Restricted   | 557,172           | 2,613                                     | 1,111                        | 56,499                    |
| Committed  | -                 | -   | -                            | -                         |
| Unassigned   | -                 | -   | -                            | -                         |
| <b>Total Fund Balances (Deficits)</b>  | <u>557,172</u>    | <u>2,613</u>                              | <u>1,111</u>                 | <u>56,499</u>             |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources, and Fund Balances</b> | <u>\$ 558,099</u> | <u>\$ 2,613</u>                           | <u>\$ 7,250</u>              | <u>\$ 56,499</u>          |

| <b>PCCDC<br/>CDBG<br/>Grant</b> | <b>Air<br/>Pollution</b> | <b>Crescent<br/>Mills<br/>Lighting</b> | <b>Quincy<br/>Lighting</b> | <b>Beckwourth<br/>CSA Sewer</b> | <b>Flood<br/>Control</b> | <b>CSA #11<br/>Ambulance</b> | <b>Monterey<br/>Forum</b> |
|---------------------------------|--------------------------|--|----------------------------|---------------------------------|--------------------------|------------------------------|---------------------------|
| \$ -                            | \$ 719                   | \$ 40                                  | \$ 10,348                  | \$ 11                           | \$ 67,935                | \$ 6,119                     | \$ 18,890                 |
| -                               | -                        | -                                      | -                          | 722                             | -                        | -                            | -                         |
| 41,602                          | -                        | -                                      | -                          | -                               | 67,070                   | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| <u>\$ 41,602</u>                | <u>\$ 719</u>            | <u>\$ 40</u>                           | <u>\$ 10,348</u>           | <u>\$ 733</u>                   | <u>\$ 135,005</u>        | <u>\$ 6,119</u>              | <u>\$ 18,890</u>          |
| \$ -                            | \$ -                     | \$ -                                   | \$ 3,361                   | \$ -                            | \$ 61,816                | \$ -                         | \$ -                      |
| -                               | -                        | -                                      | -                          | 715                             | -                        | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| 85,302                          | -                        | -                                      | -                          | 308                             | -                        | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | 65,530                   | -                            | -                         |
| <u>85,302</u>                   | <u>-</u>                 | <u>-</u>                               | <u>3,361</u>               | <u>1,023</u>                    | <u>127,346</u>           | <u>-</u>                     | <u>-</u>                  |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| -                               | 719                      | 40                                     | 6,987                      | -                               | 7,659                    | 6,119                        | 18,890                    |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| (43,700)                        | -                        | -                                      | -                          | (290)                           | -                        | -                            | -                         |
| <u>(43,700)</u>                 | <u>719</u>               | <u>40</u>                              | <u>6,987</u>               | <u>(290)</u>                    | <u>7,659</u>             | <u>6,119</u>                 | <u>18,890</u>             |
| <u>\$ 41,602</u>                | <u>\$ 719</u>            | <u>\$ 40</u>                           | <u>\$ 10,348</u>           | <u>\$ 733</u>                   | <u>\$ 135,005</u>        | <u>\$ 6,119</u>              | <u>\$ 18,890</u>          |

**COUNTY OF PLUMAS**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**

|  | <u>Walker<br/>Ranch CSD</u> | <u>Grizzly<br/>Ranch CSD</u> | <u>Total</u>        |
|--|-----------------------------|------------------------------|---------------------|
| <b>ASSETS</b>  |                             |                              |                     |
| Cash and investments   | \$ 1,850,836                | \$ 771,263                   | \$ 8,045,108        |
| Receivables:   |                             |                              |                     |
| Accounts   | 1,911                       | 1,369                        | 91,538              |
| Intergovernmental  | -                           | -                            | 558,895             |
| Prepaid costs  | -                           | -                            | 56,163              |
| <b>Total Assets</b>  | <u>\$ 1,852,747</u>         | <u>\$ 772,632</u>            | <u>\$ 8,751,704</u> |
| <b>LIABILITIES</b>   |                             |                              |                     |
| Accounts payable   | \$ 1,339                    | \$ 36,464                    | \$ 181,341          |
| Salaries and benefits payable  | -                           | -                            | 97,266              |
| Unearned revenue   | -                           | -                            | 79,502              |
| Due to other funds   | -                           | -                            | 85,610              |
| Advance from other funds   | -                           | -                            | 65,530              |
| <b>Total Liabilities</b>   | <u>1,339</u>                | <u>36,464</u>                | <u>509,249</u>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                             |                              |                     |
| Unavailable revenue  | -                           | -                            | \$ 288,613          |
| <b>Total Deferred Inflows of Resources</b>   | <u>-</u>                    | <u>-</u>                     | <u>288,613</u>      |
| <b>FUND BALANCES</b>   |                             |                              |                     |
| Nonspendable   | -                           | -                            | \$ 56,163           |
| Restricted   | 1,851,408                   | 736,168                      | 7,474,258           |
| Committed  | -                           | -                            | 537,540             |
| Unassigned   | -                           | -                            | (114,119)           |
| <b>Total Fund Balances (Deficits)</b>  | <u>1,851,408</u>            | <u>736,168</u>               | <u>7,953,842</u>    |
| <b>Total Liabilities, Deferred Inflows<br/>    of Resources, and Fund Balances</b> | <u>\$ 1,852,747</u>         | <u>\$ 772,632</u>            | <u>\$ 8,751,704</u> |

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**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2015**

|   | <u>Fish<br/>and Game</u> | <u>Child<br/>Abuse<br/>Prevention</u> | <u>County<br/>Fair</u> | <u>Title III</u>    |
|---|--------------------------|---------------------------------------|------------------------|---------------------|
| <b>REVENUES</b>   |                          |                                       |                        |                     |
| Taxes and assessments                                   | \$ -                     | \$ -                                  | \$ 2,162               | \$ -                |
| Licenses, permits, and franchises                       | -                        | -                                     | -                      | -                   |
| Fines and forfeitures                                   | 1,566                    | -                                     | -                      | -                   |
| Intergovernmental                                       | 184                      | 28,002                                | 36,000                 | 229,112             |
| Use of money and property                               | 386                      | 511                                   | 221,111                | -                   |
| Charges for services                                    | -                        | 2,369                                 | 52,872                 | -                   |
| Other revenues  | 231                      | 15,359                                | 21,898                 | -                   |
| <b>Total Revenues</b>                                   | <u>2,367</u>             | <u>46,241</u>                         | <u>334,043</u>         | <u>229,112</u>      |
| <b>EXPENDITURES</b>                                     |                          |                                       |                        |                     |
| Current:  |                          |                                       |                        |                     |
| General government                                      | -                        | -                                     | 457,155                | 74,021              |
| Public protection                                       | 19,413                   | 35,979                                | -                      | -                   |
| Health and welfare                                      | -                        | -                                     | -                      | -                   |
| Public ways and facilities                              | -                        | -                                     | -                      | -                   |
| Capital outlay  | -                        | -                                     | -                      | -                   |
| <b>Total Expenditures</b>                               | <u>19,413</u>            | <u>35,979</u>                         | <u>457,155</u>         | <u>74,021</u>       |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b> | <u>(17,046)</u>          | <u>10,262</u>                         | <u>(123,112)</u>       | <u>155,091</u>      |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                          |                                       |                        |                     |
| Transfers in  | -                        | -                                     | 123,413                | -                   |
| Transfers out   | -                        | -                                     | (3,486)                | (125,824)           |
| <b>Total Other Financing Sources (Uses)</b>             | <u>-</u>                 | <u>-</u>                              | <u>119,927</u>         | <u>(125,824)</u>    |
| <b>Net Change in Fund Balances</b>                      | <u>(17,046)</u>          | <u>10,262</u>                         | <u>(3,185)</u>         | <u>29,267</u>       |
| <b>Fund Balances (Deficits) - Beginning</b>             | <u>144,902</u>           | <u>60,019</u>                         | <u>(65,461)</u>        | <u>999,839</u>      |
| <b>Fund Balances (Deficits) - Ending</b>                | <u>\$ 127,856</u>        | <u>\$ 70,281</u>                      | <u>\$ (68,646)</u>     | <u>\$ 1,029,106</u> |

| <u>Alcohol/<br/>Drug</u> | <u>Public<br/>Safety</u> | <u>County<br/>Local<br/>Revenue<br/>AB109</u> | <u>Child<br/>Support</u> | <u>DNA Penalty<br/>Prop 69</u> | <u>Probation<br/>Grant Dept</u> | <u>Tobacco<br/>Settlement</u> | <u>California<br/>Used Oil<br/>Recycle</u> |
|--------------------------|--------------------------|---|--------------------------|--------------------------------|---------------------------------|-------------------------------|--|
| \$ -                     | \$ 17,924                | \$ -  | \$ -                     | \$ -                           | \$ -                            | \$ -                          | \$ -                                       |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | -  |
| 3,555                    | 1,091                    | -   | -                        | 5,917                          | 1,730                           | -                             | -  |
| 416,164                  | 553,489                  | 705,539                                       | 647,649                  | -                              | 417,675                         | -                             | 20,000                                     |
| -                        | 188                      | -   | 1,301                    | 38                             | 2,891                           | 1,488                         | 78   |
| 36,472                   | 15,687                   | -   | -                        | -                              | -                               | -                             | -  |
| 1,950                    | 41,158                   | -   | -                        | -                              | -                               | -                             | -  |
| <u>458,141</u>           | <u>629,537</u>           | <u>705,539</u>                                | <u>648,950</u>           | <u>5,955</u>                   | <u>422,296</u>                  | <u>1,488</u>                  | <u>20,078</u>                              |
| -                        | -                        | -   | -                        | -                              | -                               | (8)                           | -  |
| 203                      | 1,571,242                | -   | 626,754                  | 32                             | 238,858                         | -                             | -  |
| 560,834                  | -                        | -   | -                        | -                              | -                               | -                             | -  |
| -                        | -                        | -   | -                        | -                              | -                               | -                             | 15,243                                     |
| -                        | 270,764                  | -   | -                        | -                              | 34,928                          | -                             | -  |
| <u>561,037</u>           | <u>1,842,006</u>         | <u>-</u>                                      | <u>626,754</u>           | <u>32</u>                      | <u>273,786</u>                  | <u>(8)</u>                    | <u>15,243</u>                              |
| <u>(102,896)</u>         | <u>(1,212,469)</u>       | <u>705,539</u>                                | <u>22,196</u>            | <u>5,923</u>                   | <u>148,510</u>                  | <u>1,496</u>                  | <u>4,835</u>                               |
| 367,996                  | 1,703,454                | -   | -                        | -                              | 477,173                         | -                             | -  |
| (141,486)                | (497,256)                | (958,448)                                     | -                        | -                              | (469,336)                       | (23,630)                      | (4,290)                                    |
| <u>226,510</u>           | <u>1,206,198</u>         | <u>(958,448)</u>                              | <u>-</u>                 | <u>-</u>                       | <u>7,837</u>                    | <u>(23,630)</u>               | <u>(4,290)</u>                             |
| 123,614                  | (6,271)                  | (252,909)                                     | 22,196                   | 5,923                          | 156,347                         | (22,134)                      | 545  |
| <u>126,329</u>           | <u>803,153</u>           | <u>733,419</u>                                | <u>377,499</u>           | <u>11,240</u>                  | <u>929,547</u>                  | <u>559,674</u>                | <u>25,678</u>                              |
| <u>\$ 249,943</u>        | <u>\$ 796,882</u>        | <u>\$ 480,510</u>                             | <u>\$ 399,695</u>        | <u>\$ 17,163</u>               | <u>\$ 1,085,894</u>             | <u>\$ 537,540</u>             | <u>\$ 26,223</u>                           |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2015**

|   | <u>Recorder</u>   | <u>Animal<br/>Control<br/>Spay/Neuter</u> | <u>Domestic<br/>Violence</u> | <u>HAVA<br/>Elections</u> |
|---|-------------------|---|------------------------------|---------------------------|
| <b>REVENUES</b>   |                   |   |                              |                           |
| Taxes and assessments                                   | \$ -              | \$ -                                      | \$ -                         | \$ -                      |
| Licenses, permits, and franchises                       | -                 | -   | 3,897                        | -                         |
| Fines and forfeitures                                   | -                 | 1,234                                     | -                            | -                         |
| Intergovernmental                                       | -                 | -   | -                            | -                         |
| Use of money and property                               | 1,320             | -   | 20                           | 170                       |
| Charges for services                                    | 46,035            | -   | -                            | -                         |
| Other revenues  | 95,035            | 2,500                                     | -                            | -                         |
| <b>Total Revenues</b>                                   | <u>142,390</u>    | <u>3,734</u>                              | <u>3,917</u>                 | <u>170</u>                |
| <b>EXPENDITURES</b>                                     |                   |   |                              |                           |
| Current:  |                   |   |                              |                           |
| General government                                      | 27,361            | -   | -                            | 6                         |
| Public protection                                       | -                 | -   | 9,014                        | -                         |
| Health and welfare                                      | -                 | -   | -                            | -                         |
| Public ways and facilities                              | -                 | -   | -                            | -                         |
| Capital outlay  | 9,492             | -   | -                            | 5,117                     |
| <b>Total Expenditures</b>                               | <u>36,853</u>     | <u>-</u>                                  | <u>9,014</u>                 | <u>5,123</u>              |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b> | <u>105,537</u>    | <u>3,734</u>                              | <u>(5,097)</u>               | <u>(4,953)</u>            |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                   |   |                              |                           |
| Transfers in  | -                 | -   | -                            | -                         |
| Transfers out   | -                 | -   | -                            | -                         |
| <b>Total Other Financing Sources (Uses)</b>             | <u>-</u>          | <u>-</u>                                  | <u>-</u>                     | <u>-</u>                  |
| <b>Net Change in Fund Balances</b>                      | 105,537           | 3,734                                     | (5,097)                      | (4,953)                   |
| <b>Fund Balances (Deficits) - Beginning</b>             | <u>451,635</u>    | <u>(1,121)</u>                            | <u>6,208</u>                 | <u>61,452</u>             |
| <b>Fund Balances (Deficits) - Ending</b>                | <u>\$ 557,172</u> | <u>\$ 2,613</u>                           | <u>\$ 1,111</u>              | <u>\$ 56,499</u>          |

| <b>PCCDC<br/>CDBG<br/>Grant</b> | <b>Air<br/>Pollution</b> | <b>Crescent<br/>Mills<br/>Lighting</b> | <b>Quincy<br/>Lighting</b> | <b>Beckwourth<br/>CSA Sewer</b> | <b>Flood<br/>Control</b> | <b>CSA #11<br/>Ambulance</b> | <b>Monterey<br/>Forum</b> |
|---------------------------------|--------------------------|--|----------------------------|---------------------------------|--------------------------|------------------------------|---------------------------|
| \$ -                            | \$ -                     | \$ 716                                 | \$ 30,046                  | \$ 6,816                        | \$ 84,293                | \$ 104,647                   | \$ -                      |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| 41,602                          | -                        | 7                                      | 288                        | 53                              | 826,556                  | 983                          | -                         |
| -                               | 4                        | -                                      | 28                         | 22                              | 494                      | 12                           | 53                        |
| -                               | -                        | -                                      | 10                         | 5,676                           | 90,447                   | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | 14,181                   | -                            | -                         |
| <u>41,602</u>                   | <u>4</u>                 | <u>723</u>                             | <u>30,372</u>              | <u>12,567</u>                   | <u>1,015,971</u>         | <u>105,642</u>               | <u>53</u>                 |
| 85,302                          | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| -                               | 9,645                    | -                                      | -                          | -                               | -                        | -                            | 381                       |
| -                               | -                        | -                                      | -                          | -                               | -                        | 104,929                      | -                         |
| -                               | -                        | 1,226                                  | 41,146                     | 23,388                          | 1,081,803                | -                            | -                         |
| -                               | -                        | -                                      | -                          | -                               | -                        | -                            | -                         |
| <u>85,302</u>                   | <u>9,645</u>             | <u>1,226</u>                           | <u>41,146</u>              | <u>23,388</u>                   | <u>1,081,803</u>         | <u>104,929</u>               | <u>381</u>                |
| <u>(43,700)</u>                 | <u>(9,641)</u>           | <u>(503)</u>                           | <u>(10,774)</u>            | <u>(10,821)</u>                 | <u>(65,832)</u>          | <u>713</u>                   | <u>(328)</u>              |
| -                               | 9,000                    | -                                      | -                          | -                               | 55,000                   | -                            | -                         |
| -                               | -                        | -                                      | (251)                      | (3,149)                         | (16,432)                 | -                            | -                         |
| -                               | 9,000                    | -                                      | (251)                      | (3,149)                         | 38,568                   | -                            | -                         |
| <u>(43,700)</u>                 | <u>(641)</u>             | <u>(503)</u>                           | <u>(11,025)</u>            | <u>(13,970)</u>                 | <u>(27,264)</u>          | <u>713</u>                   | <u>(328)</u>              |
| -                               | 1,360                    | 543                                    | 18,012                     | 13,680                          | 34,923                   | 5,406                        | 19,218                    |
| <u>\$ (43,700)</u>              | <u>\$ 719</u>            | <u>\$ 40</u>                           | <u>\$ 6,987</u>            | <u>\$ (290)</u>                 | <u>\$ 7,659</u>          | <u>\$ 6,119</u>              | <u>\$ 18,890</u>          |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2015**

|   | <b>Walker<br/>Ranch CSD</b> | <b>Grizzly<br/>Ranch CSD</b> | <b>Total</b>        |
|---|-----------------------------|------------------------------|---------------------|
| <b>REVENUES</b>   |                             |                              |                     |
| Taxes and assessments                                   | \$ -                        | \$ 454,029                   | \$ 700,633          |
| Licenses, permits, and franchises                       | -                           | -                            | 3,897               |
| Fines and forfeitures                                   | -                           | -                            | 15,093              |
| Intergovernmental                                       | -                           | -                            | 3,923,303           |
| Use of money and property                               | 5,169                       | 1,870                        | 237,154             |
| Charges for services                                    | 110,064                     | 80                           | 359,712             |
| Other revenues  | -                           | -                            | 192,312             |
| <b>Total Revenues</b>                                   | <u>115,233</u>              | <u>455,979</u>               | <u>5,432,104</u>    |
| <b>EXPENDITURES</b>                                     |                             |                              |                     |
| Current:  |                             |                              |                     |
| General government                                      | -                           | -                            | 643,837             |
| Public protection                                       | -                           | -                            | 2,511,521           |
| Health and welfare                                      | -                           | -                            | 665,763             |
| Public ways and facilities                              | 134,933                     | 434,963                      | 1,732,702           |
| Capital outlay  | -                           | -                            | 320,301             |
| <b>Total Expenditures</b>                               | <u>134,933</u>              | <u>434,963</u>               | <u>5,874,124</u>    |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b> | <u>(19,700)</u>             | <u>21,016</u>                | <u>(442,020)</u>    |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                             |                              |                     |
| Transfers in  | -                           | -                            | 2,736,036           |
| Transfers out   | (10,686)                    | (27,449)                     | (2,281,723)         |
| <b>Total Other Financing Sources (Uses)</b>             | <u>(10,686)</u>             | <u>(27,449)</u>              | <u>454,313</u>      |
| <b>Net Change in Fund Balances</b>                      | (30,386)                    | (6,433)                      | 12,293              |
| <b>Fund Balances (Deficits) - Beginning</b>             | <u>1,881,794</u>            | <u>742,601</u>               | <u>7,941,549</u>    |
| <b>Fund Balances (Deficits) - Ending</b>                | <u>\$ 1,851,408</u>         | <u>\$ 736,168</u>            | <u>\$ 7,953,842</u> |

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## **Nonmajor Governmental Funds**

- **Capital Projects Fund**

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**COUNTY OF PLUMAS**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Fund**  
**June 30, 2015**

|   | <b>Criminal<br/>Justice<br/>Construction</b> | <b>Total</b> |
|---|--|--------------|
| <b>ASSETS</b>                             |  |              |
| Cash and investments                      | \$ 288,525                                   | \$ 288,525   |
| Receivables:                              |  |              |
| Accounts                                  | 1,748  | 1,748        |
| <b>Total Assets</b>                       | \$ 290,273                                   | \$ 290,273   |
| <b>LIABILITIES</b>                        |  |              |
| Accounts payable                          | \$ 55,250                                    | \$ 55,250    |
| <b>Total Liabilities</b>                  | 55,250                                       | 55,250       |
| <b>FUND BALANCE</b>                       |  |              |
| Restricted                                | 235,023                                      | 235,023      |
| <b>Total Fund Balance</b>                 | 235,023                                      | 235,023      |
| <b>Total Liabilities and Fund Balance</b> | \$ 290,273                                   | \$ 290,273   |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Nonmajor Capital Projects Fund**  
**For the Year Ended June 30, 2015**

|                                   | <b>Criminal<br/>Justice<br/>Construction</b> | <b>Total</b> |
|-----------------------------------|--|--------------|
| <b>REVENUES</b>                   |  |              |
| Fines and forfeitures             | \$ 49,745                                    | \$ 49,745    |
| Use of money and property         | 1,073  | 1,073        |
| <b>Total Revenues</b>             | 50,818                                       | 50,818       |
| <b>EXPENDITURES</b>               |  |              |
| Current:                          |  |              |
| Public safety                     | 166,669                                      | 166,669      |
| Capital outlay                    | 29,217                                       | 29,217       |
| <b>Total Expenditures</b>         | 195,886                                      | 195,886      |
| <b>Net Change in Fund Balance</b> | (145,068)                                    | (145,068)    |
| <b>Fund Balance - Beginning</b>   | 380,091                                      | 380,091      |
| <b>Fund Balance - Ending</b>      | \$ 235,023                                   | \$ 235,023   |

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## **Nonmajor Proprietary Funds**

- **Enterprise Funds**

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**COUNTY OF PLUMAS**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**June 30, 2015**

|   | <b>Senior<br/>Transit</b> | <b>CSA #12<br/>Plumas<br/>County<br/>Transit</b> | <b>Total</b>       |
|---|---------------------------|--|--------------------|
| <b>ASSETS</b>                               |                           |  |                    |
| Current Assets:                             |                           |  |                    |
| Cash and investments                        | \$ 49,422                 | \$ 49,577  | \$ 98,999          |
| Receivables:                                |                           |  |                    |
| Accounts                                    | 4,569                     | -  | 4,569              |
| Intergovernmental                           | -                         | 54,720   | 54,720             |
| <b>Total Current Assets</b>                 | <b>53,991</b>             | <b>104,297</b>                                   | <b>158,288</b>     |
| Noncurrent Assets:                          |                           |  |                    |
| Capital assets                              |                           |  |                    |
| Depreciable, net                            | -                         | 126,403  | 126,403            |
| <b>Total Noncurrent Assets</b>              | <b>-</b>                  | <b>126,403</b>                                   | <b>126,403</b>     |
| <b>Total Assets</b>                         | <b>53,991</b>             | <b>230,700</b>                                   | <b>284,691</b>     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                           |  |                    |
| Pension adjustments                         | 15,315                    | -  | 15,315             |
| <b>Total Deferred Outflows of Resources</b> | <b>15,315</b>             | <b>-</b>   | <b>15,315</b>      |
| <b>LIABILITIES</b>                          |                           |  |                    |
| Current Liabilities:                        |                           |  |                    |
| Accounts payable                            | 2,385                     | 104,296  | 106,681            |
| Salaries and benefits payable               | 6,323                     | -  | 6,323              |
| Compensated absences                        | 8,548                     | -  | 8,548              |
| <b>Total Current Liabilities</b>            | <b>17,256</b>             | <b>104,296</b>                                   | <b>121,552</b>     |
| Noncurrent Liabilities:                     |                           |  |                    |
| Compensated absences                        | -                         | -  | -                  |
| Net pension liability                       | 162,178                   | -  | 162,178            |
| Net OPEB obligation                         | 20,140                    | -  | 20,140             |
| <b>Total Noncurrent Liabilities</b>         | <b>182,318</b>            | <b>-</b>   | <b>182,318</b>     |
| <b>Total Liabilities</b>                    | <b>199,574</b>            | <b>104,296</b>                                   | <b>303,870</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>        |                           |  |                    |
| Pension adjustments                         | 41,464                    | -  | 41,464             |
| <b>Total Deferred Inflows of Resources</b>  | <b>41,464</b>             | <b>-</b>   | <b>41,464</b>      |
| <b>NET POSITION</b>                         |                           |  |                    |
| Investment in capital assets                | -                         | 126,403  | 126,403            |
| Unrestricted                                | (171,732)                 | 1  | (171,731)          |
| <b>Total Net Position</b>                   | <b>\$ (171,732)</b>       | <b>\$ 126,404</b>                                | <b>\$ (45,328)</b> |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended June 30, 2015**

|   | <u>Senior<br/>Transit</u> | <u>CSA #12<br/>Plumas<br/>County<br/>Transit</u> | <u>Total</u>       |
|---|---------------------------|--|--------------------|
| <b>OPERATING REVENUES</b>                             |                           |  |                    |
| Passenger fares                                       | \$ 34,334                 | \$ -   | \$ 34,334          |
| <b>Total Operating Revenues</b>                       | <u>34,334</u>             | <u>-</u>   | <u>34,334</u>      |
| <b>OPERATING EXPENSES</b>                             |                           |  |                    |
| Salaries and benefits                                 | 186,988                   | -  | 186,988            |
| Services and supplies                                 | 48,543                    | 626,017  | 674,560            |
| Depreciation  | 2,221                     | 89,734   | 91,955             |
| <b>Total Operating Expenses</b>                       | <u>237,752</u>            | <u>715,751</u>                                   | <u>953,503</u>     |
| <b>Operating Income (Loss)</b>                        | <u>(203,418)</u>          | <u>(715,751)</u>                                 | <u>(919,169)</u>   |
| <b>NON-OPERATING REVENUE (EXPENSES)</b>               |                           |  |                    |
| Local transportation funds                            | 199,243                   | 282,005  | 481,248            |
| State transit assistance funds                        | -                         | 96,513   | 96,513             |
| Intergovernmental revenues                            | 34,422                    | 247,500  | 281,922            |
| Interest income                                       | 1                         | -  | 1                  |
| <b>Total Non-Operating Revenues (Expenses)</b>        | <u>233,666</u>            | <u>626,018</u>                                   | <u>859,684</u>     |
| <b>Income (Loss) Before Transfers</b>                 | <u>30,248</u>             | <u>(89,733)</u>                                  | <u>(59,485)</u>    |
| Transfers in  | 7,021                     | -  | 7,021              |
| Transfers out   | (18,463)                  | -  | (18,463)           |
| <b>Change in Net Position</b>                         | <u>18,806</u>             | <u>(89,733)</u>                                  | <u>(70,927)</u>    |
| <b>Total Net Position - Beginning</b>                 | 614                       | 216,137  | 216,751            |
| Cumulative effect of a change in accounting principle | (191,152)                 | -  | (191,152)          |
| <b>Total Net Position - Beginning, Restated</b>       | <u>(190,538)</u>          | <u>216,137</u>                                   | <u>25,599</u>      |
| <b>Total Net Position - Ending</b>                    | <u>\$ (171,732)</u>       | <u>\$ 126,404</u>                                | <u>\$ (45,328)</u> |

**COUNTY OF PLUMAS**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended June 30, 2015**

|  | <b>Senior<br/>Transit</b>  | <b>CSA #12<br/>Plumas<br/>County<br/>Transit</b> | <b>Total</b>        |
|--|--|--|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |  |  |                     |
| Receipts from customers  | \$ 30,811  | \$ -   | \$ 30,811           |
| Payments to suppliers  | (49,207)   | (521,721)  | (570,928)           |
| Payments to employees  | (199,536)  | -  | (199,536)           |
|  | <b>Net Cash Provided (Used) by Operating Activities</b>            | <b>(521,721)</b>                                 | <b>(739,653)</b>    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |  |  |                     |
| Local transportation funds   | 199,243  | 227,285  | 426,528             |
| State transit assistance funds   | -  | 96,513   | 96,513              |
| Intergovernmental revenues   | 34,422   | 247,500  | 281,922             |
| Transfers to other funds   | (11,442)   | -  | (11,442)            |
|  | <b>Net Cash Provided (Used) by Noncapital Financing Activities</b> | <b>571,298</b>                                   | <b>793,521</b>      |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |  |  |                     |
| Interest and dividends   | 1  | -  | 1                   |
|  | <b>Net Cash Provided (Used) by Investing Activities</b>            | <b>-</b>   | <b>1</b>            |
|  | <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>        | <b>49,577</b>                                    | <b>53,869</b>       |
|  | <b>Balances - Beginning</b>  | <b>-</b>   | <b>45,130</b>       |
|  | <b>Balances - Ending</b>   | <b>\$ 49,577</b>                                 | <b>\$ 98,999</b>    |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET<br/>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |  |  |                     |
| Operating income (loss)  | \$ (203,418)   | \$ (715,751)                                     | \$ (919,169)        |
| Adjustments to reconcile operating income to net cash provided<br>by operating activities:               |  |  |                     |
| Depreciation   | 2,221  | 89,734   | 91,955              |
| Decrease (increase) in:  |  |  |                     |
| Accounts receivable  | (3,523)  | -  | (3,523)             |
| Pension adjustments - deferred outflows  | (1,652)  | -  | (1,652)             |
| Increase (decrease) in:  |  |  |                     |
| Accounts payable   | (664)  | 104,296  | 103,632             |
| Salaries and benefits payable  | (2,845)  | -  | (2,845)             |
| Compensated absences payable   | (9,384)  | -  | (9,384)             |
| Net pension liability  | (42,637)   | -  | (42,637)            |
| Net OPEB obligation  | 2,506  | -  | 2,506               |
| Pension adjustments - deferred inflows   | 41,464   | -  | 41,464              |
|  | <b>Net Cash Provided (Used) by Operating Activities</b>            | <b>\$ (521,721)</b>                              | <b>\$ (739,653)</b> |

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## **Internal Service Funds**

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**COUNTY OF PLUMAS**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2015**

|                             | <b>Risk<br/>Management<br/>Workers'<br/>Compensation/<br/>Liability</b> | <b>Unemployment<br/>Reserve</b> | <b>Totals</b> |
|-----------------------------|---|---------------------------------|---------------|
| <b>ASSETS</b>               |   |                                 |               |
| Current Assets:             |   |                                 |               |
| Cash and investments        | \$ 116,420  | \$ 167,601                      | \$ 284,021    |
| Cash with fiscal agent      | 4,966,167   | -                               | 4,966,167     |
| <b>Total Current Assets</b> | 5,082,587   | 167,601                         | 5,250,188     |
| <b>Total Assets</b>         | 5,082,587   | 167,601                         | 5,250,188     |
| <b>LIABILITIES</b>          |   |                                 |               |
| Current Liabilities:        |   |                                 |               |
| Accounts payable            | -   | 78                              | 78            |
| Claims payable              | 3,136,670   | -                               | 3,136,670     |
| <b>Total Liabilities</b>    | 3,136,670   | 78                              | 3,136,748     |
| <b>NET POSITION</b>         |   |                                 |               |
| Unrestricted                | 1,945,917   | 167,523                         | 2,113,440     |
| <b>Total Net Position</b>   | \$ 1,945,917  | \$ 167,523                      | \$ 2,113,440  |

**COUNTY OF PLUMAS**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2015**

|   | <u>Risk<br/>Management<br/>Workers'<br/>Compensation/<br/>Liability</u> | <u>Unemployment<br/>Reserve</u> | <u>Totals</u>       |
|---|---|---------------------------------|---------------------|
| <b>OPERATING REVENUES</b>                     |   |                                 |                     |
| Charges for services                          | \$ 1,339,719  | \$ -                            | \$ 1,339,719        |
| Other revenues                                | -   | 170,000                         | 170,000             |
| <b>Total Operating Revenues</b>               | <u>1,339,719</u>  | <u>170,000</u>                  | <u>1,509,719</u>    |
| <b>OPERATING EXPENSES</b>                     |   |                                 |                     |
| Claims paid/liability adjustment              | <u>2,019,676</u>  | <u>82,783</u>                   | <u>2,102,459</u>    |
| <b>Total Operating Expenses</b>               | <u>2,019,676</u>  | <u>82,783</u>                   | <u>2,102,459</u>    |
| <b>Operating Income (Loss)</b>                | <u>(679,957)</u>  | <u>87,217</u>                   | <u>(592,740)</u>    |
| <b>NON-OPERATING REVENUE (EXPENSES)</b>       |   |                                 |                     |
| Interest income                               | <u>356</u>  | <u>246</u>                      | <u>602</u>          |
| <b>Total Non-Operating Revenue (Expenses)</b> | <u>356</u>  | <u>246</u>                      | <u>602</u>          |
| <b>Change in Net Position</b>                 | <u>(679,601)</u>  | <u>87,463</u>                   | <u>(592,138)</u>    |
| <b>Total Net Position - Beginning</b>         | <u>2,625,518</u>  | <u>80,060</u>                   | <u>2,705,578</u>    |
| <b>Total Net Position - Ending</b>            | <u>\$ 1,945,917</u>   | <u>\$ 167,523</u>               | <u>\$ 2,113,440</u> |

**COUNTY OF PLUMAS**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2015**

|  | <b>Risk<br/>Management<br/>Workers'<br/>Compensation/<br/>Liability</b> | <b>Unemployment<br/>Reserve</b> | <b>Totals</b>       |
|--|---|---------------------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |   |                                 |                     |
| Receipts from customers  | \$ 1,339,719  | \$ 170,000                      | \$ 1,509,719        |
| Payments to suppliers  | (1,675,826)   | (82,705)                        | (1,758,531)         |
| <b>Net Cash Provided (Used) by Operating Activities</b>  | <b>(336,107)</b>  | <b>87,295</b>                   | <b>(248,812)</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |   |                                 |                     |
| Interest on investments  | 356   | 246                             | 602                 |
| <b>Net Cash Provided (Used) by Investing Activities</b>  | <b>356</b>  | <b>246</b>                      | <b>602</b>          |
| <b>Net Increase (Decrease) in Cash and Cash<br/>Equivalents</b>  | <b>(335,751)</b>  | <b>87,541</b>                   | <b>(248,210)</b>    |
| <b>Balances - Beginning</b>  | <b>5,418,338</b>  | <b>80,060</b>                   | <b>5,498,398</b>    |
| <b>Balances - Ending</b>   | <b>\$ 5,082,587</b>   | <b>\$ 167,601</b>               | <b>\$ 5,250,188</b> |
| <b>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO<br/>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |   |                                 |                     |
| Operating income (loss)  | \$ (679,957)  | \$ 87,217                       | \$ (592,740)        |
| Adjustments to reconcile operating income to net cash<br>provided by operating activities:                     |   |                                 |                     |
| Decrease (increase) in:  |   |                                 |                     |
| Prepaid costs  | 3,370   | -                               | 3,370               |
| Increase (decrease) in:  |   |                                 |                     |
| Accounts payable   | -   | 78                              | 78                  |
| Claims payable   | 340,480   |                                 | 340,480             |
| <b>Net Cash Provided (Used) by Operating Activities</b>  | <b>\$ (336,107)</b>   | <b>\$ 87,295</b>                | <b>\$ (248,812)</b> |

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## **Fiduciary Funds**

- **Trust and Agency Funds**

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**COUNTY OF PLUMAS**  
**Combining Statement of Fiduciary Net Position**  
**Investment Trust Funds**  
**June 30, 2015**

|   | <b>Special<br/>Districts<br/>Governed by<br/>Local Boards</b> | <b>School<br/>Districts</b> | <b>School<br/>Districts<br/>Debt Service</b> | <b>Trial Court</b> | <b>Total<br/>Investment<br/>Trust Funds</b> |
|---|---|-----------------------------|--|--------------------|---|
| <b>ASSETS</b>                                     |   |                             |  |                    |   |
| Cash and investments                              | \$ 9,232,151  | \$ 25,916,853               | \$ 1,057,468                                 | \$ 3,195           | \$ 36,209,667                               |
| <b>Total Assets</b>                               | <u>9,232,151</u>  | <u>25,916,853</u>           | <u>1,057,468</u>                             | <u>3,195</u>       | <u>36,209,667</u>                           |
| <b>LIABILITIES</b>                                |   |                             |  |                    |   |
| Loans from other agencies                         | 127,009   | -                           | -  | -                  | 127,009                                     |
| <b>Total Liabilities</b>                          | <u>127,009</u>  | <u>-</u>                    | <u>-</u>                                     | <u>-</u>           | <u>127,009</u>                              |
| <b>NET POSITION</b>                               |   |                             |  |                    |   |
| Held in trust for investment<br>pool participants | 9,105,142   | 25,916,853                  | 1,057,468                                    | 3,195              | 36,082,658                                  |
| <b>Total Net Position</b>                         | <u>\$ 9,105,142</u>   | <u>\$ 25,916,853</u>        | <u>\$ 1,057,468</u>                          | <u>\$ 3,195</u>    | <u>\$ 36,082,658</u>                        |

**COUNTY OF PLUMAS**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Investment Trust Funds**  
**For the Year Ending June 30, 2015**

|                                     | <b>Special<br/>Districts<br/>Governed by<br/>Local Boards</b> | <b>School<br/>Districts</b> | <b>School<br/>Districts<br/>Debt Service</b> | <b>Trial Court</b> | <b>Total<br/>Investment<br/>Trust Funds</b> |
|-------------------------------------|---|-----------------------------|--|--------------------|---|
| <b>ADDITIONS</b>                    |   |                             |  |                    |   |
| Contributions to investment pool    | \$ 767,746  | \$ 1,727,917                | \$ 45,690                                    | \$ -               | \$ 2,541,353                                |
| <b>Total Additions</b>              | <u>767,746</u>  | <u>1,727,917</u>            | <u>45,690</u>                                | <u>-</u>           | <u>2,541,353</u>                            |
| <b>DEDUCTIONS</b>                   |   |                             |  |                    |   |
| Distributions from investment pool  | 268,169   | 4,187,112                   | -  | 652                | 4,455,933                                   |
| <b>Total Deductions</b>             | <u>268,169</u>  | <u>4,187,112</u>            | <u>-</u>                                     | <u>652</u>         | <u>4,455,933</u>                            |
| <b>Total Change in Net Position</b> | 499,577   | (2,459,195)                 | 45,690                                       | (652)              | (1,914,580)                                 |
| <b>Net Position - Beginning</b>     | <u>8,605,565</u>  | <u>28,376,048</u>           | <u>1,011,778</u>                             | <u>3,847</u>       | <u>37,997,238</u>                           |
| <b>Net Position - Ending</b>        | <u>\$ 9,105,142</u>   | <u>\$ 25,916,853</u>        | <u>\$ 1,057,468</u>                          | <u>\$ 3,195</u>    | <u>\$ 36,082,658</u>                        |

**COUNTY OF PLUMAS**  
**Combining Statement of Assets and Liabilities**  
**Agency Funds**  
**June 30, 2015**

|                              | <b>Accrued<br/>Trust</b> | <b>County<br/>Departmental<br/>Agency</b> | <b>Total<br/>Agency<br/>Funds</b> |
|------------------------------|--------------------------|---|-----------------------------------|
| <b>ASSETS</b>                |                          |   |                                   |
| Cash and investments         | \$ 217,846               | \$ 1,979,668                              | \$ 2,197,514                      |
| Taxes receivable             | -                        | 3,729,329                                 | 3,729,329                         |
| <b>Total Assets</b>          | <b>\$ 217,846</b>        | <b>\$ 5,708,997</b>                       | <b>\$ 5,926,843</b>               |
| <b>LIABILITIES</b>           |                          |   |                                   |
| Agency funds held for others | \$ 217,846               | \$ 5,708,997                              | \$ 5,926,843                      |
| <b>Total Liabilities</b>     | <b>\$ 217,846</b>        | <b>\$ 5,708,997</b>                       | <b>\$ 5,926,843</b>               |

**COUNTY OF PLUMAS**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2015**

|   | <u>Balance</u><br><u>June 30, 2014</u> | <u>Additions</u>  | <u>Deductions</u> | <u>Balance</u><br><u>June 30, 2015</u> |
|---|--|-------------------|-------------------|--|
| <b>ACCRUED TRUST FUNDS</b>              |  |                   |                   |  |
| <b>ASSETS</b>                           |  |                   |                   |  |
| Cash and investments                    | \$ 450,383                             | \$ -              | \$ 232,537        | \$ 217,846                             |
| <b>Total Assets</b>                     | <u>\$ 450,383</u>                      | <u>\$ -</u>       | <u>\$ 232,537</u> | <u>\$ 217,846</u>                      |
| <b>LIABILITIES</b>                      |  |                   |                   |  |
| Agency funds held for others            | \$ 450,383                             | \$ -              | \$ 232,537        | \$ 217,846                             |
| <b>Total Liabilities</b>                | <u>\$ 450,383</u>                      | <u>\$ -</u>       | <u>\$ 232,537</u> | <u>\$ 217,846</u>                      |
| <b>COUNTY DEPARTMENTAL AGENCY FUNDS</b> |  |                   |                   |  |
| <b>ASSETS</b>                           |  |                   |                   |  |
| Cash and investments                    | \$ 1,232,493                           | \$ 899,818        | \$ 152,643        | \$ 1,979,668                           |
| Taxes receivable                        | 3,729,329                              | -                 | -                 | 3,729,329                              |
| <b>Total Assets</b>                     | <u>\$ 4,961,822</u>                    | <u>\$ 899,818</u> | <u>\$ 152,643</u> | <u>\$ 5,708,997</u>                    |
| <b>LIABILITIES</b>                      |  |                   |                   |  |
| Agency funds held for others            | \$ 4,961,822                           | \$ 899,818        | \$ 152,643        | \$ 5,708,997                           |
| <b>Total Liabilities</b>                | <u>\$ 4,961,822</u>                    | <u>\$ 899,818</u> | <u>\$ 152,643</u> | <u>\$ 5,708,997</u>                    |
| <b>TOTAL AGENCY FUNDS</b>               |  |                   |                   |  |
| <b>ASSETS</b>                           |  |                   |                   |  |
| Cash and investments                    | \$ 1,682,876                           | \$ 899,818        | \$ 385,180        | \$ 2,197,514                           |
| Taxes receivable                        | 3,729,329                              | -                 | -                 | 3,729,329                              |
| <b>Total Assets</b>                     | <u>\$ 5,412,205</u>                    | <u>\$ 899,818</u> | <u>\$ 385,180</u> | <u>\$ 5,926,843</u>                    |
| <b>LIABILITIES</b>                      |  |                   |                   |  |
| Agency funds held for others            | \$ 5,412,205                           | \$ 899,818        | \$ 385,180        | \$ 5,926,843                           |
| <b>Total Liabilities</b>                | <u>\$ 5,412,205</u>                    | <u>\$ 899,818</u> | <u>\$ 385,180</u> | <u>\$ 5,926,843</u>                    |