

A RESOLUTION REVISING AND UPDATING COUNTY DEBT ADVISORY COMMITTEE

WHEREAS, on November 10, 1992, the Board of Supervisors of the County of Plumas adopted Resolution No. 92-5392 (the "Original Resolution") establishing a Debt Advisory Committee; and

WHEREAS, it is necessary and appropriate to revise and update the Original Resolution with regard to the composition of the Debt Advisory Committee and to clarify its purpose as further provided in this resolution; and

WHEREAS, there is an increasing need to utilize debt financings in the county; and

WHEREAS, there is a limited ability to issue debt; and

WHEREAS, there is an increase in Federal Regulations and controls; and

WHEREAS, a clear process is needed in order to plan, analyze, and issue debt; and

WHEREAS, many California counties have established a Debt Advisory Committee to administer this process; and

WHEREAS, the goal of the Debt Advisory Committee will be to serve as a clearing house for all proposed debt issuance, enabling Plumas County to establish, plan, coordinate, evaluate, and work toward both short term and long term goals that involve the issuance of debt along with obtaining the best credit rating and the lowest interest rate possible; and

NOW, THEREFORE, BE IT RESOLVED AND ORDERED THAT the Board of Supervisors of the County of Plumas, State of California, that:

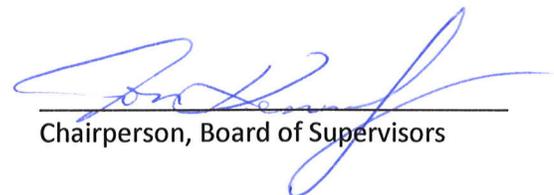
1. The County Debt Advisory Committee shall be comprised of the County Auditor, County Treasurer, County Administrative Officer (or in the absence of the County Administrative Officer, the Chair of the Board of Supervisors), County Counsel in an advisory capacity, or their department designees.
2. The Debt Advisory Committee is advisory to the Plumas County Treasurer.
3. This resolution replaces and supersedes the Original Resolution in its entirety.

The foregoing resolution was duly passed and adopted by the Board of Supervisors of the County of Plumas, State of California, at a regular meeting of said Board held on the May 6, 2014, by the following vote:

AYES: Supervisors: THRALL, GOSS, SIMPSON, SWOFFORD, KENNEDY

NOES: Supervisors: NONE

ABSENT: Supervisors: NONE



Chairperson, Board of Supervisors

ATTEST:



Clerk of Board of Supervisors